

Neinor Homes, S.A. (the “**Company**”), pursuant to article 17 of Regulation (EU) 596/2014 on market abuse and article 228 of the consolidated text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, hereby informs of the following:

MATERIAL FACT

On 20 November 2018, the Company received the communication sent by Mr. Alberto Prieto Ruiz announcing his resignation as a Board Member, due to his engagement in a new professional project which implies responsibilities that are incompatible with the commitment required for his current Board position.

Consequently, the Audit and Control Committee of Neinor Homes, S.A. will start searching for new candidates to replace Mr Prieto. Once the most suitable candidate for the position is selected, the Board of Directors will proceed to the appointment of the new board member by means of co-optation and to the release of the pertinent material fact.

The Board of Directors of Neinor Homes, S.A. would like to express its recognition to Mr. Prieto’s professional and personal status and its gratefulness for his contribution as member of the Board of Directors of Neinor Homes, S.A., since his appointment in October 2017.

Madrid, November 20, 2018

Neinor Homes, S.A.