

Transaction in Own Shares

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. (the “**Company**”) announces that on 7 November 2017 it purchased 127,849 ordinary shares of €0.50 each in the capital of the Company as follows, all of which will be held in treasury until cancelled:

Number of shares purchased	Trading venue	Lowest price paid	Highest price paid
76,562	London	£6.11	£6.24
51,287	Madrid	€6.931	€7.088

The purchase was made pursuant to the buy-back programme announced on 6 March 2017.

Following the purchase, the Company holds 75,157,833 treasury shares and the Company’s issued share capital (excluding shares held as treasury shares) consists of 2,057,830,910 shares.

The Company’s total issued share capital is 2,132,988,743 shares. This figure should be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company to the Spanish National Securities Market Commission (CNMV).

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), a full breakdown of the individual trades made by Deutsche Bank AG, London Branch on behalf of the Company as part of the buy-back programme is attached to this announcement.

Enrique Dupuy de Lôme
Chief Financial Officer

8 November 2017

Schedule of Purchases

Shares purchased: 127,849

Date of purchases: 07/11/2017

Investment firm: Deutsche Bank AG, London Branch

Individual transactions:

Number of shares purchased	Transaction price	Time of transaction	Trading Venue
944	620	08:06:08	LSE
155	620	08:06:08	LSE
957	622	08:14:30	LSE
300	622	08:14:30	LSE
445	621.5	08:15:28	LSE
937	621.5	08:15:28	LSE
1437	623.5	08:23:00	LSE
5	623.5	08:23:00	LSE
1500	624	08:31:13	LSE
38	624	08:31:13	LSE
1593	623.5	08:39:47	LSE
1500	621.5	08:48:47	LSE
1574	617.5	08:57:20	LSE
250	617.5	09:07:18	LSE
1348	617.5	09:07:18	LSE
1688	617.5	09:19:11	LSE
1701	620.5	09:29:43	LSE
1711	620	09:42:17	LSE
1094	620	09:42:17	LSE
614	620	09:42:17	LSE
1800	618.5	10:11:00	LSE
2350	618	10:30:36	LSE
1722	618.5	10:46:02	LSE
2012	617	11:01:01	LSE
1500	617	11:19:05	LSE
427	617	11:35:27	LSE
1424	617	11:35:27	LSE
1317	616.5	11:54:41	LSE
160	616.5	11:54:41	LSE
500	617.5	12:07:21	LSE
500	617.5	12:07:21	LSE
500	617.5	12:07:21	LSE
81	617.5	12:07:21	LSE
278	616.5	12:23:03	LSE
500	616.5	12:23:03	LSE
500	616.5	12:23:03	LSE
304	616.5	12:23:03	LSE
500	615.5	12:40:20	LSE

277	615.5	12:40:20	LSE
356	615.5	12:40:20	LSE
663	615.5	12:40:20	LSE
308	616	12:57:09	LSE
1121	616	12:57:09	LSE
242	616	12:57:09	LSE
1634	615	13:14:06	LSE
2000	614	13:34:42	LSE
288	614	13:34:42	LSE
1500	614	13:48:01	LSE
74	614	13:48:01	LSE
1600	614	14:03:54	LSE
1500	614	14:03:54	LSE
36	616	14:28:10	LSE
500	616	14:28:10	LSE
1000	616	14:28:10	LSE
109	616	14:28:10	LSE
1000	616.5	14:36:24	LSE
732	616.5	14:36:24	LSE
1637	615	14:44:30	LSE
1500	615	14:54:07	LSE
1628	614.5	15:03:18	LSE
1597	614	15:09:27	LSE
1669	615.5	15:17:18	LSE
1755	615	15:26:47	LSE
500	614	15:34:28	LSE
1143	614	15:34:28	LSE
1000	613	15:45:56	LSE
768	613	15:45:56	LSE
300	612.5	15:51:02	LSE
1454	612.5	15:51:02	LSE
1000	612.5	15:58:37	LSE
786	612.5	15:58:37	LSE
1647	612.5	16:04:39	LSE
1242	612	16:11:03	LSE
563	612	16:11:03	LSE
1642	611	16:20:28	LSE
1000	611	16:23:54	LSE
823	611	16:23:54	LSE
1802	611	16:26:55	LSE
69	7.036	08:04:10	Bolsa de Madrid
381	7.036	08:04:10	Bolsa de Madrid
494	7.032	08:05:35	Bolsa de Madrid
197	7.039	08:08:33	Bolsa de Madrid
570	7.054	08:10:12	Bolsa de Madrid

467	7.058	08:12:57	Bolsa de Madrid
1	7.058	08:12:57	Bolsa de Madrid
484	7.058	08:15:28	Bolsa de Madrid
491	7.066	08:18:20	Bolsa de Madrid
140	7.079	08:22:06	Bolsa de Madrid
394	7.079	08:22:06	Bolsa de Madrid
467	7.088	08:25:16	Bolsa de Madrid
500	7.088	08:29:33	Bolsa de Madrid
479	7.088	08:33:05	Bolsa de Madrid
72	7.087	08:38:03	Bolsa de Madrid
399	7.087	08:38:03	Bolsa de Madrid
98	7.081	08:39:47	Bolsa de Madrid
368	7.081	08:39:47	Bolsa de Madrid
548	7.065	08:44:55	Bolsa de Madrid
571	7.06	08:50:31	Bolsa de Madrid
462	7.029	08:55:50	Bolsa de Madrid
479	7.009	08:58:34	Bolsa de Madrid
470	7.019	09:04:11	Bolsa de Madrid
458	7.011	09:09:16	Bolsa de Madrid
499	7.015	09:15:30	Bolsa de Madrid
473	7.017	09:19:11	Bolsa de Madrid
490	7.024	09:23:58	Bolsa de Madrid
574	7.047	09:29:43	Bolsa de Madrid
545	7.042	09:29:43	Bolsa de Madrid
3	7.043	09:42:17	Bolsa de Madrid
553	7.044	09:42:17	Bolsa de Madrid
551	7.048	09:48:02	Bolsa de Madrid
462	7.027	09:54:05	Bolsa de Madrid

465	7.016	09:57:02	Bolsa de Madrid
454	7.018	10:03:46	Bolsa de Madrid
449	7.02	10:06:08	Bolsa de Madrid
457	7.029	10:11:00	Bolsa de Madrid
462	7.031	10:11:00	Bolsa de Madrid
455	7.017	10:22:25	Bolsa de Madrid
563	7.019	10:30:02	Bolsa de Madrid
428	7.025	10:34:35	Bolsa de Madrid
454	7.029	10:46:01	Bolsa de Madrid
569	7.025	10:49:08	Bolsa de Madrid
450	7.012	10:50:33	Bolsa de Madrid
34	7.009	11:00:30	Bolsa de Madrid
700	7.008	11:01:20	Bolsa de Madrid
333	7.008	11:05:49	Bolsa de Madrid
122	7.008	11:05:49	Bolsa de Madrid
455	7.009	11:12:05	Bolsa de Madrid
454	7.008	11:20:13	Bolsa de Madrid
458	7.014	11:23:54	Bolsa de Madrid
12	7.014	11:23:54	Bolsa de Madrid
620	7.003	11:31:12	Bolsa de Madrid
457	7.008	11:37:22	Bolsa de Madrid
451	7.005	11:44:32	Bolsa de Madrid
660	7.002	11:53:49	Bolsa de Madrid
468	7.007	11:58:50	Bolsa de Madrid
515	7.008	11:58:50	Bolsa de Madrid
461	7.004	12:13:00	Bolsa de Madrid
461	7.002	12:19:30	Bolsa de Madrid
461	6.996	12:25:45	Bolsa de Madrid

251	6.992	12:32:21	Bolsa de Madrid
216	6.992	12:32:21	Bolsa de Madrid
514	6.988	12:40:21	Bolsa de Madrid
564	6.989	12:48:19	Bolsa de Madrid
464	6.989	12:56:04	Bolsa de Madrid
459	6.991	13:00:47	Bolsa de Madrid
475	6.985	13:08:59	Bolsa de Madrid
517	6.985	13:08:59	Bolsa de Madrid
467	6.977	13:27:36	Bolsa de Madrid
460	6.97	13:34:42	Bolsa de Madrid
472	6.976	13:41:13	Bolsa de Madrid
66	6.97	13:53:21	Bolsa de Madrid
634	6.97	13:53:21	Bolsa de Madrid
485	6.966	13:57:53	Bolsa de Madrid
471	6.964	14:05:09	Bolsa de Madrid
641	6.978	14:14:58	Bolsa de Madrid
147	6.978	14:14:58	Bolsa de Madrid
460	6.979	14:21:33	Bolsa de Madrid
535	6.987	14:28:10	Bolsa de Madrid
475	6.99	14:31:01	Bolsa de Madrid
473	6.993	14:36:24	Bolsa de Madrid
630	6.992	14:41:02	Bolsa de Madrid
463	6.986	14:44:10	Bolsa de Madrid
478	6.975	14:48:48	Bolsa de Madrid
464	6.976	14:48:48	Bolsa de Madrid
550	6.972	15:00:48	Bolsa de Madrid
130	6.968	15:03:18	Bolsa de Madrid
338	6.968	15:03:18	Bolsa de Madrid

472	6.959	15:09:26	Bolsa de Madrid
488	6.963	15:10:58	Bolsa de Madrid
462	6.962	15:14:41	Bolsa de Madrid
465	6.968	15:18:26	Bolsa de Madrid
466	6.969	15:18:26	Bolsa de Madrid
226	6.963	15:25:47	Bolsa de Madrid
282	6.963	15:25:47	Bolsa de Madrid
468	6.962	15:31:40	Bolsa de Madrid
463	6.953	15:33:24	Bolsa de Madrid
484	6.95	15:38:39	Bolsa de Madrid
264	6.952	15:41:42	Bolsa de Madrid
459	6.95	15:44:06	Bolsa de Madrid
145	6.945	15:47:13	Bolsa de Madrid
200	6.945	15:47:24	Bolsa de Madrid
261	6.945	15:47:24	Bolsa de Madrid
467	6.942	15:51:01	Bolsa de Madrid
14	6.943	15:55:29	Bolsa de Madrid
13	6.95	16:01:39	Bolsa de Madrid
900	6.951	16:01:39	Bolsa de Madrid
504	6.951	16:01:39	Bolsa de Madrid
580	6.951	16:08:24	Bolsa de Madrid
550	6.951	16:10:54	Bolsa de Madrid
449	6.947	16:11:03	Bolsa de Madrid
354	6.952	16:14:36	Bolsa de Madrid
178	6.952	16:14:36	Bolsa de Madrid
113	6.944	16:15:48	Bolsa de Madrid
336	6.944	16:15:48	Bolsa de Madrid
92	6.941	16:18:52	Bolsa de Madrid

260	6.941	16:18:52	Bolsa de Madrid
477	6.938	16:19:24	Bolsa de Madrid
512	6.938	16:20:28	Bolsa de Madrid
462	6.938	16:23:38	Bolsa de Madrid
449	6.936	16:26:20	Bolsa de Madrid
454	6.935	16:27:00	Bolsa de Madrid
461	6.931	16:28:34	Bolsa de Madrid
221	6.936	16:29:55	Bolsa de Madrid

Aggregate information:

Venue	Volume-weighted average price	Aggregated volume
LSE	616.35	76,562
Bolsa de Madrid	6.9978	51,287