



DIA Group generated an adjusted EBITDA of EUR118.4m in the first quarter of the year, up 7.9%

- / Gross sales under banner reached EUR2.497bn, up 15% in local currency.**
- / Underlying net profit slid by 3% to EUR39m.**
- / Sales in Spain grew by 12.5% to EUR1.375m.**

Madrid, May 13, 2015. In the first quarter of the year, DIA Group posted gross sales under banner of EUR2.497bn, which implies 15% growth in local currency compared to the same period in the previous year. Once again, the emerging countries in which the company is present (Argentina, Brazil and China) have posted extraordinary sales growth of 25.8% in local currency, reaching EUR930.4m.

In Spain, sales performance was positive, with growth of 12.5% to EUR1.375bn.

"The integration of El Árbol is a success. It is now time to focus our efforts on the successful opening of the more than 140 stores acquired from Eroski. Everything is ready to go now: the teams, logistics and a brand-new supermarket banner: La Plaza de Dia. This promising set of results represents a good starting point for 2015. I am confident that with the hard work, commitment and effectiveness of our teams, we will continue to achieve good growth with sustainable profits throughout the year." declared Ricardo Currás, CEO of DIA Group.

Underlying net profit in euros slid by 3% to EUR39m, mainly due to an increase in financial expenses in emerging markets. Underlying net profit grew by 163% to EUR27.2m due to the first quarter 2014 was penalised by DIA France. Adjusted EBITDA rose by 7.9% in local currency to EUR118.4m.

At the end of the first quarter, DIA operated 7,269 stores, of which 4,105 are own stores and 3,164 (41.4%) are franchises.

On 24 April, DIA's AGM approved the distribution of a gross dividend of EUR0.18 per share on 16 July.



Q1 2015 RESULTS SUMMARY

(EURm)	Q1 2014 ⁽¹⁾	%	Q1 2015	%	INC	INC w/o FX
Gross sales under banner	2,135.5		2,497.5		17.0%	15.1%
Net sales	1,827.9	100.0%	2,126.8	100.0%	16.4%	14.5%
Adjusted EBITDA ⁽²⁾	109.3	6.0%	118.4	5.6%	8.3%	7.9%
D&A	(44.7)	-2.4%	(50.8)	-2.4%	13.6%	12.5%
Adjusted EBIT ⁽²⁾	64.6	3.5%	67.6	3.2%	4.7%	4.7%
Non-recurring items	(6.7)	-0.4%	(15.8)	-0.7%	136.2%	135.5%
EBIT	57.9	3.2%	51.8	2.4%	-10.5%	-10.4%
Net attributable profit	10.3	0.6%	27.2	1.3%	162.9%	168.0%
Underlying net profit	40.1	2.2%	38.9	1.8%	-3.0%	-1.7%

(1) Figures with France activities re-expressed as discontinued

(2) Adjusted by non-recurring items



/ GLOSSARY

/ **Gross sales under banner: total** turnover value obtained in stores, including indirect taxes (sales receipt value) in all the company's stores, both owned and franchised.

/ **Net sales:** sum of the net sales generated in our integrated stores and sales to franchises.

/ **Organic sales growth:** growth rate of gross sales under banner at constant currency that includes comparable growth and organic expansion and excludes the contribution of sales from acquisitions made over the last twelve months.

/ **LFL sales growth under banner:** growth rate of gross sales under banner at constant currency of all DIA stores that have been operating for more than thirteen months.

/ **Adjusted EBITDA:** operating profit after adding back restructuring costs, impairments, re-estimation of useful life and gains/losses arisen on the disposal of assets and depreciation and amortization of fixed assets.

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/ **Underlying net profit:** net income calculated on net profit attributable to the parent company, excluding non-recurring items (restructuring costs, impairment and re-estimation of useful life, gain/losses on disposal of assets, tax litigations, exceptional financial expenses and equity derivatives), discontinued operations and the corresponding tax impact.

/ **Reported EPS:** fraction of the company's profit calculated as net attributable profit divided by the weighted average number of shares.

/ **Underlying EPS:** fraction of the company's profit calculated as underlying net profit divided by the weighted average number of shares.

DIA (Distribuidora Internacional de Alimentación) is an international food retailer that also distributes fast-moving and HPC goods. DIA is traded on the Madrid Stock Exchange and is part of the Ibex 35, the main reference index of the Spanish stock market. In 2014, gross sales under banner reached EUR9.4bn and the company had 7,306 stores in the countries in which it operates.

▪ EXTERNAL RELATIONS

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