

## **Applus+ agrees to acquire ITV Canarias reinforcing its commitment to the islands**

- *Complements the company's presence in the region, where it has six stations*
- *ITV Canarias has four stations – three in Tenerife and one in Fuerteventura*
- *Applus+ Automotive, the statutory vehicle inspection division of the Group confirms its strong position in the industry*

**Madrid, February 7 2020** - Applus+, a testing, inspection and certification company, has agreed to acquire ITV Canarias. This will increase the number of stations it has in the region, where until now it has six - three on the island of Tenerife and three in Gran Canaria-, thereby strengthening its operations on the islands. The closing of the transaction is subject to clearance by the National Commission on Markets and Competition (CNMC) as is usually required in this type of transaction, which is expected to take place next month.

ITV Canarias directly owns and operates three stations in the north of the island of Tenerife: ITV Mayorazgo, ITV La Cuesta Taco and ITV Los Rodeos and has one station on the island of Fuerteventura. This acquisition will complement the current network of the three Applus+ stations located in the south of Tenerife. In addition, it places Applus+ on the island of Fuerteventura, where it currently has no presence.

This is a commitment to the well-being of the Canary Islands and its environment, since the statutory vehicle inspection programme directly helps reduce both emissions of polluting gases and accidents on the roads.

Through its Automotive Division, Applus+ is one of the world leaders in the field of statutory vehicle inspection services, and the acquisition of these new stations confirms its global standing. This division, which has 4,500 employees of the 22,800 the company has globally, provides services in 12 countries where these inspections are mandatory to verify compliance with technical safety and environmental protection specifications. In 2019, it carried out more than 20 million vehicle inspections worldwide and managed 6.6 million third party inspections.

Aitor Retes Aguado, Executive Vice President of the Automotive Division, said: "*The acquisition will strengthen our presence in the Canary Islands and the Group's commitment to continue growing in the activity of statutory vehicle inspections, in which we are one of the world leaders.*"

### **About the Applus+ Group**

Applus+ is one of the world's leading testing, inspection and certification companies. It provides solutions for customers in all types of industries to ensure that their assets and products meet health and safety, quality and environmental standards and regulations.

Applus+ operates in more than 70 countries and employs 22,800 people. It operates through four global divisions, all of which provide services under the Applus+ brand. In 2018, Applus+ recorded a total revenue of €1,676 million and an adjusted operating profit of €171 million.

Applus+ is listed on the Barcelona, Bilbao, Madrid and Valencia stock exchanges with a total of 143,018,430 shares.



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