

MAY 2014 - GROUP TRAFFIC AND CAPACITY STATISTICS

- In May 2014, Group traffic measured in Revenue Passenger Kilometres increased by 7.3 per cent versus May 2013; Group capacity measured in Available Seat Kilometres rose by 8.0 per cent.
- Group premium traffic for the month of May increased by 9.7 per cent compared to the previous year.
- Underlying market conditions remain unchanged from those published at Quarter One results.

4 June 2014

STRATEGIC DEVELOPMENTS

On 19 May, British Airways announced five new routes from Gatwick to Cagliari in Sardinia, Crete and Rhodes in Greece, and Bodrum and Dalaman in Turkey. The airline will start these services in April 2015.

In June, Iberia will add additional summer service from Madrid to Chicago, increasing to 10 weekly services from seven. In addition, Iberia will increase year-round service to Panama, one of Latin America's fastest growing markets, increasing from five weekly services to six in June and to seven in July.

On 1 May, Vueling started operations from its new base in Brussels. The airline has also begun services between Rome and Catania, connecting the capital with Southern Italy.

Forward-looking statements:

Certain statements included in this report are forward-looking and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such forward-looking statements.

Forward-looking statements can typically be identified by the use of forward-looking terminology, such as "expects", "may", "will", "could", "should", "intends", "plans", "predicts", "envisages" or "anticipates" and include, without limitation, any projections relating to results of operations and financial conditions of International Consolidated Airlines Group S.A. and its subsidiary undertakings from time to time (the 'Group'), as well as plans and objectives for future operations, expected future revenues, financing plans, expected expenditures and divestments relating to the Group and discussions of the Group's Business plan. All forward-looking statements in this report are based upon information known to the Group on the date of this report. The Group undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

It is not reasonably possible to itemise all of the many factors and specific events that could cause the forward-looking statements in this report to be incorrect or that could otherwise have a material adverse effect on the future operations or results of an airline operating in the global economy. Further information on the primary risks of the business and the risk management process of the Group is given in the Annual Report and Accounts 2013; these documents are available on www.iagshares.com.

Group Performance¹

	Month of May			Year to Date			Pro-forma ²
	2014	2013	Change	2014	2013	Change	
Passengers Carried ('000s)	6,700	6,193	8.2%	28,337	22,572	25.5%	7.5%
Domestic (UK, Spain & Italy)	1,693	1,601	5.7%	7,179	4,890	46.8%	5.4%
Europe	3,239	2,924	10.8%	13,064	10,018	30.4%	10.3%
North America	833	814	2.3%	3,432	3,282	4.6%	
Latin America & Caribbean	341	327	4.3%	1,685	1,723	-2.2%	
Africa, Middle East & S.Asia	450	399	12.8%	2,286	2,021	13.1%	
Asia Pacific	144	128	12.5%	691	638	8.3%	
Revenue Passenger Km (m)	17,345	16,160	7.3%	77,155	69,207	11.5%	5.9%
Domestic (UK, Spain & Italy)	1,124	1,050	7.0%	4,794	3,047	57.3%	6.6%
Europe	3,861	3,411	13.2%	15,150	11,381	33.1%	12.4%
North America	5,582	5,463	2.2%	23,137	22,208	4.2%	
Latin America & Caribbean	2,895	2,763	4.8%	14,317	14,424	-0.7%	
Africa, Middle East & S.Asia	2,460	2,197	12.0%	12,888	11,737	9.8%	
Asia Pacific	1,423	1,276	11.5%	6,869	6,410	7.2%	
Available Seat Km (m)	21,924	20,303	8.0%	98,920	88,396	11.9%	6.2%
Domestic (UK, Spain & Italy)	1,485	1,381	7.5%	6,392	4,383	45.8%	2.8%
Europe	5,062	4,448	13.8%	20,176	15,476	30.4%	10.2%
North America	6,568	6,319	3.9%	29,146	27,269	6.9%	
Latin America & Caribbean	3,613	3,476	3.9%	17,633	17,586	0.3%	
Africa, Middle East & S.Asia	3,283	3,010	9.1%	16,850	15,490	8.8%	
Asia Pacific	1,913	1,669	14.6%	8,723	8,192	6.5%	
Passenger Load Factor (%)	79.1	79.6	-0.5 pts	78.0	78.3	-0.3 pts	-0.2 pts
Domestic (UK, Spain & Italy)	75.7	76.0	-0.3 pts	75.0	69.5	+5.5 pts	+2.7 pts
Europe	76.3	76.7	-0.4 pts	75.1	73.5	+1.6 pts	+1.5 pts
North America	85.0	86.5	-1.5 pts	79.4	81.4	-2.0 pts	
Latin America & Caribbean	80.1	79.5	+0.6 pts	81.2	82.0	-0.8 pts	
Africa, Middle East & S.Asia	74.9	73.0	+1.9 pts	76.5	75.8	+0.7 pts	
Asia Pacific	74.4	76.5	-2.1 pts	78.7	78.2	+0.5 pts	
Cargo Tonne Km (m)							
Cargo CTk	446	461	-3.3%	2,249	2,293	-1.9%	

Performance by Airline



	Month of May			Year to Date			Pro-forma
	2014	2013	Change	2014	2013	Change	
Revenue Passenger Km (m)	1,906	1,503	26.8%	6,895	1,733	n/a	28.5%
Available Seat Km (m)	2,448	1,972	24.1%	8,720	2,274	n/a	23.5%
Cargo Tonne Km (m)	0	0	n/a	0	0	n/a	



Revenue Passenger Km (m)	3,562	3,470	2.7%	16,245	16,398	-0.9%
Available Seat Km (m)	4,579	4,480	2.2%	21,024	21,148	-0.6%
Cargo Tonne Km (m)	78	85	-8.2%	395	417	-5.3%



Revenue Passenger Km (m)	11,877	11,187	6.2%	54,015	51,076	5.8%
Available Seat Km (m)	14,897	13,851	7.6%	69,176	64,974	6.5%
Cargo Tonne Km (m)	368	376	-2.1%	1,854	1,876	-1.2%

¹ Group performance comprises British Airways, Iberia (including Iberia Express) and Vueling. Vueling traffic is currently accounted as non-premium traffic.

² Pro-forma figures include Vueling in the baseline.