

Transaction in Own Shares

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. (the “**Company**”) announces that on 1 September 2017 it purchased 336,878 ordinary shares of €0.50 each in the capital of the Company as follows, all of which will be held in treasury until cancelled:

Number of shares purchased	Trading venue	Lowest price paid	Highest price paid
161,397	London	£6.135	£6.195
175,481	Madrid	€6.66	€6.756

The purchase was made pursuant to the buy-back programme announced on 6 March 2017.

Following the purchase, the Company holds 58,652,963 treasury shares and the Company’s issued share capital (excluding shares held as treasury shares) consists of 2,074,335,780 shares.

The Company’s total issued share capital is 2,132,988,743 shares. This figure should be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company to the Spanish National Securities Market Commission (CNMV).

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), a full breakdown of the individual trades made by Deutsche Bank AG, London Branch on behalf of the Company as part of the buy-back programme is attached to this announcement.

Enrique Dupuy de Lôme
Chief Financial Officer

1 September 2017

Schedule of Purchases

Shares purchased: 336,878

Date of purchases: 01/09/2017

Investment firm: Deutsche Bank AG, London Branch

Individual transactions:

Number of shares purchased	Transaction price	Time of transaction	Trading Venue
241	615.5	08:04:23	LSE
154	615.5	08:04:23	LSE
1500	617.5	08:05:33	LSE
1450	616.5	08:07:18	LSE
1700	616	08:09:54	LSE
1316	616.5	08:12:37	LSE
224	615.5	08:15:29	LSE
1150	615.5	08:15:29	LSE
528	616	08:20:01	LSE
1462	616	08:20:01	LSE
606	615.5	08:25:51	LSE
1000	615.5	08:25:51	LSE
121	616	08:27:41	LSE
1500	616	08:27:41	LSE
603	616.5	08:31:51	LSE
1000	616.5	08:31:51	LSE
942	615	08:35:48	LSE
600	615	08:35:48	LSE
203	616	08:40:21	LSE
1500	616	08:40:21	LSE
605	616	08:44:41	LSE
1000	616	08:44:41	LSE
1849	616	08:49:01	LSE
113	617	08:54:23	LSE
1500	617	08:54:23	LSE
2850	617	09:04:02	LSE
1000	617	09:14:30	LSE
2264	617.5	09:17:37	LSE
1809	617.5	09:17:45	LSE
780	617.5	09:23:47	LSE
764	617.5	09:25:36	LSE
1000	617.5	09:25:36	LSE
1985	617.5	09:32:48	LSE
822	618	09:38:38	LSE
1000	618	09:38:38	LSE
235	618.5	09:44:57	LSE
446	618.5	09:44:57	LSE
720	618.5	09:44:57	LSE
103	618.5	09:44:57	LSE
1893	619	09:51:31	LSE

1000	619.5	09:58:35	LSE
1855	618.5	10:02:38	LSE
1419	617.5	10:09:20	LSE
500	617.5	10:09:20	LSE
873	617.5	10:16:58	LSE
500	617.5	10:16:58	LSE
500	617.5	10:16:58	LSE
345	617	10:23:32	LSE
759	617	10:23:32	LSE
721	617	10:23:32	LSE
1500	617	10:30:58	LSE
1369	617.5	10:37:04	LSE
500	617.5	10:37:04	LSE
1816	617.5	10:44:57	LSE
1787	617	10:54:55	LSE
292	617	11:00:29	LSE
1100	617	11:00:29	LSE
500	617	11:00:29	LSE
1999	617.5	11:11:18	LSE
314	617.5	11:11:18	LSE
500	616.5	11:21:46	LSE
651	616.5	11:22:17	LSE
458	616.5	11:22:17	LSE
301	616.5	11:22:17	LSE
500	616.5	11:22:17	LSE
2098	616	11:31:53	LSE
336	616.5	11:41:34	LSE
1500	616.5	11:41:34	LSE
1500	617	11:53:49	LSE
2400	617	12:03:10	LSE
568	617.5	12:12:36	LSE
714	617.5	12:12:36	LSE
284	617.5	12:12:36	LSE
741	617.5	12:12:36	LSE
221	617	12:23:07	LSE
1080	617	12:23:07	LSE
707	617	12:23:07	LSE
173	616.5	12:30:57	LSE
1073	616.5	12:30:57	LSE
613	616.5	12:30:57	LSE
334	616.5	12:39:17	LSE
1485	616.5	12:39:17	LSE
94	617	12:48:11	LSE
300	617	12:48:11	LSE
1416	617	12:48:11	LSE
1918	616	12:57:08	LSE
308	616	13:06:12	LSE
1500	616	13:06:12	LSE

753	615	13:15:28	LSE
830	615	13:15:28	LSE
367	615	13:15:28	LSE
1056	614	13:30:01	LSE
1387	614	13:30:01	LSE
250	614	13:30:01	LSE
560	614	13:34:51	LSE
764	614	13:34:51	LSE
500	614	13:34:51	LSE
16	614.5	13:42:20	LSE
500	614.5	13:42:20	LSE
1316	614.5	13:42:20	LSE
685	614.5	13:50:54	LSE
1000	616	14:00:23	LSE
1500	616	14:00:27	LSE
669	616	14:03:25	LSE
1000	616	14:03:25	LSE
261	616	14:03:25	LSE
423	616	14:13:28	LSE
1300	616	14:13:28	LSE
853	616	14:13:28	LSE
886	615.5	14:21:31	LSE
1000	615.5	14:21:31	LSE
722	615	14:29:11	LSE
326	615	14:29:11	LSE
990	615	14:29:11	LSE
1007	614.5	14:33:28	LSE
1000	614.5	14:33:28	LSE
81	614	14:38:10	LSE
1500	615	14:39:02	LSE
274	615	14:41:46	LSE
772	615	14:41:46	LSE
833	615	14:41:46	LSE
48	615	14:41:46	LSE
1127	615	14:49:30	LSE
1006	615	14:49:58	LSE
1000	615	14:49:58	LSE
121	614	14:55:04	LSE
369	614	14:55:04	LSE
541	614	14:55:04	LSE
980	614	14:55:04	LSE
2065	613.5	15:01:45	LSE
1037	613.5	15:06:40	LSE
1000	613.5	15:06:40	LSE
1000	613.5	15:06:40	LSE
1876	614	15:12:16	LSE
653	614	15:12:16	LSE
46	614.5	15:18:01	LSE

1000	614.5	15:18:01	LSE
1000	614.5	15:18:01	LSE
2550	615	15:25:18	LSE
253	615.5	15:29:32	LSE
812	615.5	15:29:32	LSE
1000	615.5	15:29:32	LSE
470	615	15:37:12	LSE
3124	615	15:37:12	LSE
2087	616.5	15:44:44	LSE
1000	617	15:50:20	LSE
1000	617	15:50:30	LSE
1228	617	15:50:55	LSE
385	617	15:50:55	LSE
300	617	15:50:55	LSE
632	617.5	15:55:20	LSE
385	617.5	15:55:20	LSE
1000	617.5	15:55:20	LSE
94	617	16:00:10	LSE
1000	617	16:00:10	LSE
1000	617	16:00:10	LSE
500	617	16:07:04	LSE
300	617	16:07:04	LSE
1000	617	16:07:04	LSE
550	617	16:07:04	LSE
1096	617	16:07:15	LSE
1000	617	16:07:15	LSE
211	617	16:10:35	LSE
300	617	16:10:35	LSE
1552	617	16:10:35	LSE
225	618	16:14:21	LSE
1000	618	16:14:21	LSE
872	618	16:14:21	LSE
1701	618	16:17:48	LSE
380	618	16:17:48	LSE
18	618	16:17:48	LSE
301	618	16:19:56	LSE
1000	618	16:19:56	LSE
1259	618	16:23:41	LSE
1619	618	16:23:49	LSE
1344	618	16:25:44	LSE
65	618	16:25:44	LSE
500	618	16:25:44	LSE
558	617.5	16:28:24	LSE
291	617.5	16:28:24	LSE
742	617.5	16:28:24	LSE
483	617.5	16:28:24	LSE
730	6.7	08:06:03	Bolsa de Madrid

630	6.7	08:06:04	Bolsa de Madrid
300	6.702	08:07:18	Bolsa de Madrid
650	6.703	08:07:18	Bolsa de Madrid
349	6.702	08:07:18	Bolsa de Madrid
500	6.696	08:08:44	Bolsa de Madrid
170	6.696	08:09:34	Bolsa de Madrid
203	6.696	08:09:54	Bolsa de Madrid
396	6.696	08:09:54	Bolsa de Madrid
151	6.7	08:11:40	Bolsa de Madrid
1466	6.7	08:12:21	Bolsa de Madrid
1000	6.698	08:14:48	Bolsa de Madrid
710	6.697	08:14:57	Bolsa de Madrid
54	6.695	08:14:57	Bolsa de Madrid
485	6.695	08:14:57	Bolsa de Madrid
311	6.695	08:14:57	Bolsa de Madrid
400	6.695	08:14:57	Bolsa de Madrid
898	6.693	08:14:57	Bolsa de Madrid
400	6.69	08:15:15	Bolsa de Madrid
500	6.69	08:15:29	Bolsa de Madrid
604	6.69	08:15:29	Bolsa de Madrid
640	6.693	08:16:50	Bolsa de Madrid
590	6.693	08:16:50	Bolsa de Madrid
589	6.687	08:20:04	Bolsa de Madrid
300	6.688	08:24:41	Bolsa de Madrid
114	6.688	08:24:41	Bolsa de Madrid
206	6.688	08:24:41	Bolsa de Madrid
660	6.689	08:27:52	Bolsa de Madrid
1000	6.695	08:29:52	Bolsa de Madrid

850	6.693	08:31:56	Bolsa de Madrid
555	6.692	08:32:38	Bolsa de Madrid
911	6.69	08:33:04	Bolsa de Madrid
272	6.69	08:34:36	Bolsa de Madrid
418	6.69	08:34:36	Bolsa de Madrid
1000	6.683	08:39:12	Bolsa de Madrid
780	6.684	08:40:39	Bolsa de Madrid
1	6.692	08:44:28	Bolsa de Madrid
1699	6.692	08:44:31	Bolsa de Madrid
930	6.691	08:44:31	Bolsa de Madrid
267	6.689	08:44:52	Bolsa de Madrid
564	6.689	08:44:52	Bolsa de Madrid
860	6.693	08:47:31	Bolsa de Madrid
78	6.695	08:47:31	Bolsa de Madrid
1000	6.695	08:47:31	Bolsa de Madrid
798	6.695	08:47:52	Bolsa de Madrid
770	6.69	08:49:06	Bolsa de Madrid
850	6.688	08:49:06	Bolsa de Madrid
1350	6.699	08:58:00	Bolsa de Madrid
925	6.698	08:58:00	Bolsa de Madrid
990	6.697	08:58:15	Bolsa de Madrid
1350	6.706	09:02:49	Bolsa de Madrid
980	6.705	09:04:02	Bolsa de Madrid
461	6.703	09:04:02	Bolsa de Madrid
139	6.703	09:04:02	Bolsa de Madrid
331	6.703	09:04:02	Bolsa de Madrid
169	6.703	09:04:02	Bolsa de Madrid
540	6.701	09:04:32	Bolsa de Madrid

660	6.701	09:04:33	Bolsa de Madrid
1	6.698	09:05:29	Bolsa de Madrid
540	6.698	09:05:31	Bolsa de Madrid
685	6.696	09:05:39	Bolsa de Madrid
840	6.697	09:05:39	Bolsa de Madrid
349	6.698	09:05:39	Bolsa de Madrid
1050	6.698	09:05:59	Bolsa de Madrid
855	6.701	09:10:54	Bolsa de Madrid
1007	6.702	09:13:19	Bolsa de Madrid
209	6.702	09:13:26	Bolsa de Madrid
920	6.699	09:13:50	Bolsa de Madrid
613	6.704	09:15:24	Bolsa de Madrid
598	6.7	09:19:54	Bolsa de Madrid
243	6.705	09:25:36	Bolsa de Madrid
557	6.705	09:25:36	Bolsa de Madrid
333	6.705	09:25:36	Bolsa de Madrid
540	6.7	09:26:36	Bolsa de Madrid
50	6.7	09:26:36	Bolsa de Madrid
489	6.713	09:31:44	Bolsa de Madrid
840	6.709	09:32:48	Bolsa de Madrid
615	6.706	09:36:14	Bolsa de Madrid
349	6.711	09:39:11	Bolsa de Madrid
251	6.711	09:39:11	Bolsa de Madrid
660	6.718	09:45:15	Bolsa de Madrid
760	6.714	09:46:26	Bolsa de Madrid
1	6.716	09:48:24	Bolsa de Madrid
234	6.724	09:50:43	Bolsa de Madrid
10	6.732	09:54:10	Bolsa de Madrid

690	6.732	09:54:16	Bolsa de Madrid
1	6.728	09:54:29	Bolsa de Madrid
809	6.728	09:54:29	Bolsa de Madrid
730	6.728	09:58:59	Bolsa de Madrid
487	6.725	10:00:51	Bolsa de Madrid
312	6.725	10:00:51	Bolsa de Madrid
633	6.715	10:05:22	Bolsa de Madrid
831	6.717	10:05:22	Bolsa de Madrid
649	6.702	10:09:27	Bolsa de Madrid
629	6.707	10:12:08	Bolsa de Madrid
100	6.703	10:16:58	Bolsa de Madrid
506	6.703	10:16:58	Bolsa de Madrid
860	6.699	10:24:33	Bolsa de Madrid
200	6.696	10:26:21	Bolsa de Madrid
406	6.696	10:26:21	Bolsa de Madrid
700	6.704	10:33:20	Bolsa de Madrid
349	6.704	10:33:53	Bolsa de Madrid
1100	6.705	10:39:05	Bolsa de Madrid
785	6.704	10:39:05	Bolsa de Madrid
500	6.701	10:41:59	Bolsa de Madrid
990	6.711	10:48:12	Bolsa de Madrid
750	6.712	10:51:08	Bolsa de Madrid
626	6.707	10:53:21	Bolsa de Madrid
10	6.707	10:53:21	Bolsa de Madrid
790	6.709	11:00:09	Bolsa de Madrid
702	6.708	11:00:10	Bolsa de Madrid
900	6.702	11:10:11	Bolsa de Madrid
901	6.702	11:10:11	Bolsa de Madrid

540	6.697	11:14:03	Bolsa de Madrid
93	6.697	11:14:03	Bolsa de Madrid
630	6.694	11:17:36	Bolsa de Madrid
277	6.688	11:21:47	Bolsa de Madrid
200	6.688	11:21:47	Bolsa de Madrid
140	6.688	11:21:47	Bolsa de Madrid
706	6.689	11:21:47	Bolsa de Madrid
200	6.683	11:28:28	Bolsa de Madrid
288	6.683	11:28:28	Bolsa de Madrid
155	6.683	11:28:28	Bolsa de Madrid
167	6.681	11:28:55	Bolsa de Madrid
1000	6.68	11:28:55	Bolsa de Madrid
493	6.681	11:28:55	Bolsa de Madrid
794	6.677	11:28:57	Bolsa de Madrid
650	6.685	11:31:53	Bolsa de Madrid
477	6.683	11:32:46	Bolsa de Madrid
500	6.687	11:37:17	Bolsa de Madrid
190	6.687	11:38:18	Bolsa de Madrid
520	6.685	11:38:47	Bolsa de Madrid
180	6.685	11:38:47	Bolsa de Madrid
730	6.686	11:38:47	Bolsa de Madrid
540	6.682	11:39:04	Bolsa de Madrid
124	6.682	11:39:04	Bolsa de Madrid
505	6.683	11:39:05	Bolsa de Madrid
363	6.683	11:39:05	Bolsa de Madrid
970	6.689	11:44:38	Bolsa de Madrid
760	6.686	11:45:42	Bolsa de Madrid
400	6.684	11:45:57	Bolsa de Madrid

215	6.684	11:46:08	Bolsa de Madrid
1084	6.698	11:54:00	Bolsa de Madrid
825	6.697	11:54:00	Bolsa de Madrid
575	6.697	11:55:40	Bolsa de Madrid
1150	6.695	11:56:58	Bolsa de Madrid
1350	6.693	11:57:07	Bolsa de Madrid
840	6.694	11:57:07	Bolsa de Madrid
210	6.694	11:57:07	Bolsa de Madrid
662	6.694	11:57:07	Bolsa de Madrid
1048	6.695	12:06:05	Bolsa de Madrid
606	6.699	12:08:59	Bolsa de Madrid
12	6.704	12:15:06	Bolsa de Madrid
596	6.704	12:15:06	Bolsa de Madrid
633	6.695	12:22:33	Bolsa de Madrid
609	6.696	12:22:33	Bolsa de Madrid
700	6.696	12:30:19	Bolsa de Madrid
384	6.696	12:30:22	Bolsa de Madrid
329	6.696	12:30:22	Bolsa de Madrid
100	6.689	12:38:13	Bolsa de Madrid
670	6.69	12:38:13	Bolsa de Madrid
670	6.689	12:39:15	Bolsa de Madrid
600	6.694	12:39:46	Bolsa de Madrid
100	6.694	12:39:46	Bolsa de Madrid
180	6.694	12:39:46	Bolsa de Madrid
1050	6.692	12:39:57	Bolsa de Madrid
930	6.698	12:45:53	Bolsa de Madrid
1350	6.699	12:46:48	Bolsa de Madrid
1150	6.701	12:51:10	Bolsa de Madrid

236	6.702	12:51:10	Bolsa de Madrid
600	6.702	12:51:10	Bolsa de Madrid
270	6.697	12:52:07	Bolsa de Madrid
540	6.697	12:52:07	Bolsa de Madrid
704	6.698	12:52:08	Bolsa de Madrid
497	6.692	13:05:26	Bolsa de Madrid
203	6.692	13:05:26	Bolsa de Madrid
846	6.689	13:06:03	Bolsa de Madrid
706	6.689	13:06:13	Bolsa de Madrid
703	6.683	13:08:39	Bolsa de Madrid
803	6.685	13:08:39	Bolsa de Madrid
653	6.677	13:13:50	Bolsa de Madrid
734	6.676	13:17:00	Bolsa de Madrid
907	6.677	13:17:00	Bolsa de Madrid
614	6.671	13:19:15	Bolsa de Madrid
1300	6.67	13:28:36	Bolsa de Madrid
640	6.668	13:29:12	Bolsa de Madrid
920	6.668	13:30:01	Bolsa de Madrid
650	6.666	13:30:01	Bolsa de Madrid
840	6.665	13:30:01	Bolsa de Madrid
770	6.663	13:30:13	Bolsa de Madrid
45	6.66	13:31:13	Bolsa de Madrid
323	6.662	13:34:36	Bolsa de Madrid
1200	6.67	13:38:01	Bolsa de Madrid
400	6.667	13:38:08	Bolsa de Madrid
450	6.667	13:38:13	Bolsa de Madrid
1000	6.667	13:38:19	Bolsa de Madrid
598	6.666	13:38:27	Bolsa de Madrid

272	6.666	13:39:33	Bolsa de Madrid
100	6.662	13:39:50	Bolsa de Madrid
750	6.664	13:39:50	Bolsa de Madrid
821	6.671	13:40:23	Bolsa de Madrid
790	6.684	13:40:29	Bolsa de Madrid
850	6.694	13:45:33	Bolsa de Madrid
1100	6.693	13:45:33	Bolsa de Madrid
637	6.702	13:49:23	Bolsa de Madrid
563	6.702	13:49:23	Bolsa de Madrid
195	6.701	13:49:24	Bolsa de Madrid
459	6.701	13:49:24	Bolsa de Madrid
608	6.699	13:53:06	Bolsa de Madrid
600	6.703	13:56:05	Bolsa de Madrid
710	6.711	14:03:49	Bolsa de Madrid
500	6.71	14:03:49	Bolsa de Madrid
303	6.712	14:03:49	Bolsa de Madrid
1000	6.712	14:03:49	Bolsa de Madrid
786	6.719	14:16:01	Bolsa de Madrid
617	6.716	14:19:54	Bolsa de Madrid
1104	6.715	14:25:52	Bolsa de Madrid
601	6.706	14:28:51	Bolsa de Madrid
651	6.704	14:31:19	Bolsa de Madrid
650	6.706	14:33:24	Bolsa de Madrid
540	6.703	14:36:02	Bolsa de Madrid
1100	6.707	14:42:40	Bolsa de Madrid
919	6.706	14:44:59	Bolsa de Madrid
713	6.716	14:49:33	Bolsa de Madrid
77	6.716	14:49:33	Bolsa de Madrid

660	6.711	14:50:42	Bolsa de Madrid
612	6.709	14:50:49	Bolsa de Madrid
340	6.708	14:56:00	Bolsa de Madrid
540	6.708	14:56:00	Bolsa de Madrid
102	6.703	15:00:58	Bolsa de Madrid
719	6.703	15:00:58	Bolsa de Madrid
794	6.701	15:01:12	Bolsa de Madrid
111	6.701	15:01:12	Bolsa de Madrid
647	6.696	15:04:25	Bolsa de Madrid
687	6.696	15:06:50	Bolsa de Madrid
390	6.69	15:10:12	Bolsa de Madrid
327	6.69	15:10:12	Bolsa de Madrid
100	6.697	15:12:16	Bolsa de Madrid
400	6.697	15:12:16	Bolsa de Madrid
337	6.697	15:12:16	Bolsa de Madrid
100	6.702	15:14:41	Bolsa de Madrid
780	6.702	15:14:41	Bolsa de Madrid
291	6.707	15:16:04	Bolsa de Madrid
709	6.707	15:16:04	Bolsa de Madrid
1100	6.705	15:17:14	Bolsa de Madrid
1	6.703	15:18:01	Bolsa de Madrid
121	6.703	15:18:01	Bolsa de Madrid
783	6.701	15:18:01	Bolsa de Madrid
708	6.703	15:18:01	Bolsa de Madrid
417	6.701	15:18:01	Bolsa de Madrid
660	6.706	15:23:28	Bolsa de Madrid
1136	6.709	15:24:56	Bolsa de Madrid
1020	6.709	15:24:56	Bolsa de Madrid

940	6.709	15:25:18	Bolsa de Madrid
75	6.711	15:26:28	Bolsa de Madrid
494	6.716	15:28:21	Bolsa de Madrid
44	6.714	15:28:41	Bolsa de Madrid
60	6.717	15:29:01	Bolsa de Madrid
1000	6.717	15:29:01	Bolsa de Madrid
62	6.717	15:29:01	Bolsa de Madrid
1200	6.716	15:30:02	Bolsa de Madrid
868	6.715	15:32:39	Bolsa de Madrid
835	6.719	15:35:58	Bolsa de Madrid
270	6.714	15:37:12	Bolsa de Madrid
831	6.713	15:37:12	Bolsa de Madrid
817	6.715	15:39:42	Bolsa de Madrid
905	6.725	15:45:59	Bolsa de Madrid
1227	6.73	15:52:11	Bolsa de Madrid
680	6.73	15:52:11	Bolsa de Madrid
640	6.734	15:54:38	Bolsa de Madrid
739	6.733	15:54:42	Bolsa de Madrid
461	6.739	15:58:05	Bolsa de Madrid
660	6.734	16:00:15	Bolsa de Madrid
505	6.733	16:02:30	Bolsa de Madrid
744	6.732	16:02:52	Bolsa de Madrid
948	6.733	16:07:04	Bolsa de Madrid
810	6.734	16:07:04	Bolsa de Madrid
706	6.734	16:07:29	Bolsa de Madrid
1200	6.743	16:12:17	Bolsa de Madrid
924	6.75	16:15:04	Bolsa de Madrid
1192	6.748	16:15:13	Bolsa de Madrid

704	6.75	16:16:52	Bolsa de Madrid
745	6.755	16:18:20	Bolsa de Madrid
672	6.754	16:19:43	Bolsa de Madrid
735	6.75	16:21:25	Bolsa de Madrid
761	6.755	16:22:41	Bolsa de Madrid
850	6.755	16:24:37	Bolsa de Madrid
1089	6.756	16:24:37	Bolsa de Madrid
123	6.753	16:26:38	Bolsa de Madrid
500	6.753	16:26:38	Bolsa de Madrid
623	6.749	16:27:54	Bolsa de Madrid
300	6.743	16:28:29	Bolsa de Madrid
253	6.745	16:29:19	Bolsa de Madrid
260	6.745	16:29:19	Bolsa de Madrid

Aggregate information:

Venue	Volume-weighted average price	Aggregated volume
LSE	616.36	161,397
Bolsa de Madrid	6.7022	175,481