



Stock Market Nacional Commission
Edison, 4
28006 Madrid

Madrid, November 8, 2016

For the purposes of article 228 of Royal Legislative Decree 4/2015, of October 23, approving the consolidated text of the Securities Market Law, and complementary provisions, I hereby inform you of the following **Relevant Fact**:

The Board of Directors of Saeta Yield, S.A., held on November 4, 2016, in writing and without meeting, unanimously agreed to accept the resignation of Mr. Rajaram Rao with immediate effect, thanking his services to the company.

To fill the vacancy, Mr. Antoine Kerrenneur has been appointed as proprietary director. The appointment has been carried out by co-option, under the provisions of article 244 of the Consolidated Text of the Capital Companies Law, and will be presented for endorsement in the next General Shareholders' Meeting. The appointment has been carried out with the favorable report from the Appointments and Remuneration Committee of the company, which was also held in writing and without meeting on 4 November, 2016.

José Luis Martínez Dalmau
Saeta Yield, S.A.