



TALGO, S.A. (“**Talگو**” or the “**Company**”) pursuant to the article 227 of the restated Spanish Securities Market Act (*Ley del Mercado de Valores*) approved by *Real Decreto Legislativo 4/2015, de 23 de octubre*, hereby discloses the following

RELEVANT INFORMATION

On December 10, 2019, Eduardo Fernández-Gorostiaga has presented his resignation as Chief Financial Officer (CFO) of Talگو for health reasons.

Eduardo has been Talگو’s CFO since joining in 2003, and his collaboration has been crucial in the successful transition of a family owned company with a predominantly Spanish approach, to a company with a sound financial structure, an international and sustainable business model and a product of reference in the sector worldwide. We wish him much strength and luck in the fight against his illness and we hope, when health allows, to continue counting on his invaluable collaboration.

On the same day, Álvaro Segura has been appointed as Chief Financial Officer (CFO), who will assume the responsibilities of the economic and financial areas of Talگو.

Álvaro Segura graduated in Business Sciences at the Ramón Llull University in Barcelona and has a PDG from the IESE Business School. Until now, he has developed his professional career in positions of financial responsibility in different organizations and joined Talگو in 2009 as Chief Financial Officer of Tarvia, maintenance subsidiary of Talگو, and later as Director of Control of Subsidiaries and IT of the Group.

Madrid, December 10, 2019