

## **TO THE NATIONAL SECURITIES MARKET COMMISSION (CNMV)**

Compañía de Distribución Integral Logista Holdings, S.A. (**the Company**), pursuant to the provisions of Article 17 of the European Parliament and the Council Regulation (EU) 596/2014, of April 16th, on the Market Abuse, and to the provisions of Article 228 of the Refunded Text of the Law on the Securities Market, informs the National Securities Market Commission (CNMV) of the following:

The Board of Directors of the Company, at the meeting validly held on 25 April 2017, has unanimously agreed:

1. To accept the resignation of the proprietary Director Mr. Nicholas James Keveth, representing Imperial Brands PLC ("IB") at the Board – majority indirect shareholder of the Company-, and
2. To appoint, by co-option, for the statutory period of four years, at IB's proposal and with the previous favourable report from the Appointments and Remuneration Committee, Mr. Richard Charles Hill, who has accepted the position.

This appointment is subject to the ratification of the first General Shareholders' Meeting of the Company that is held.

Mr. Hill will hold the status of proprietary Director, as he represents IB at the Board of Directors.

Mr. Richard Charles Hill currently serves at Imperial Brands as Group HR & Transformation Director. He received a Bachelor of Physics with Medical Physics from Exeter University (UK), and a Postgraduate Certificate in Business Coaching from Chester University (UK).

He has a wide professional career, spending a large part of it at Allied Domecq PLC, where he held different managerial positions, and at the Standard Chartered Bank.

Leganés, 25 April 2017

Compañía de Distribución Integral Logista Holdings, S.A.