

Transaction in Own Shares

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. (the “**Company**”) announces that on 16 November 2017 it purchased 24,933 ordinary shares of €0.50 each in the capital of the Company as follows, all of which will be held in treasury until cancelled:

Number of shares purchased	Trading venue	Lowest price paid	Highest price paid
9,668	London	£5.995	£6.025
15,265	Madrid	€6.634	€6.64

The purchase was made pursuant to the buy-back programme announced on 6 March 2017.

Following the purchase, the Company holds 83,306,571 treasury shares and the Company’s issued share capital (excluding shares held as treasury shares) consists of 2,049,682,172 shares.

The Company’s total issued share capital is 2,132,988,743 shares. This figure should be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company to the Spanish National Securities Market Commission (CNMV).

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), a full breakdown of the individual trades made by Deutsche Bank AG, London Branch on behalf of the Company as part of the buy-back programme is attached to this announcement.

Enrique Dupuy de Lôme
Chief Financial Officer

17 November 2017

Schedule of Purchases

Shares purchased: 24,933

Date of purchases: 16/11/2017

Investment firm: Deutsche Bank AG, London Branch

Individual transactions:

Number of shares purchased	Transaction price	Time of transaction	Trading Venue
765	599.5	12:40:49	LSE
1285	599.5	12:40:49	LSE
1609	600	14:12:09	LSE
2351	600	14:17:06	LSE
1620	601.5	15:10:32	LSE
38	602.5	15:46:20	LSE
1000	602.5	15:46:20	LSE
1000	602.5	15:46:20	LSE
533	6.64	08:13:28	Bolsa de Madrid
950	6.635	08:13:37	Bolsa de Madrid
654	6.636	08:14:53	Bolsa de Madrid
530	6.64	08:15:57	Bolsa de Madrid
561	6.64	08:24:05	Bolsa de Madrid
439	6.64	08:24:05	Bolsa de Madrid
750	6.64	08:27:56	Bolsa de Madrid
1300	6.64	08:27:56	Bolsa de Madrid
1028	6.64	08:42:16	Bolsa de Madrid
22	6.64	08:42:19	Bolsa de Madrid
1050	6.639	08:42:31	Bolsa de Madrid
984	6.637	08:42:39	Bolsa de Madrid
366	6.637	08:42:39	Bolsa de Madrid
1100	6.635	08:42:49	Bolsa de Madrid
452	6.634	08:42:51	Bolsa de Madrid
163	6.634	08:42:51	Bolsa de Madrid
650	6.64	08:44:06	Bolsa de Madrid
637	6.636	08:44:41	Bolsa de Madrid
89	6.638	08:50:17	Bolsa de Madrid
95	6.638	08:50:17	Bolsa de Madrid
418	6.638	08:50:17	Bolsa de Madrid
331	6.638	08:55:04	Bolsa de Madrid
303	6.638	08:55:04	Bolsa de Madrid
720	6.64	08:56:26	Bolsa de Madrid
190	6.64	08:56:26	Bolsa de Madrid
535	6.639	08:56:28	Bolsa de Madrid
415	6.639	08:56:30	Bolsa de Madrid

Aggregate information:

Venue	Volume-weighted average price	Aggregated volume
LSE	600.67	9,668

Bolsa de Madrid	6.6382	15,265
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