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## **TO THE SPANISH STOCK MARKET COMMISSION**

In compliance with reporting requirements set forth in Article 228 of the Consolidated text of the Securities Market Law (Royal Legislative Decree 4/2015), Axiare Patrimonio SOCIMI, S.A. (hereinafter "**Axiare Patrimonio**" or the "**Company**") notifies the Spanish Stock Market Commission (*Comisión Nacional del Mercado de Valores*) the following

### **SIGNIFICANT INFORMATION ANNOUNCEMENT**

On February 17, 2016 Axiare Patrimonio notified a programme to buy back Company shares (Significant Information Announcement with reference 2016021292), approved on February 15, 2016 by the Board of Directors of the Company, in accordance with the provisions of Commission Regulation (EC) No. 2273/2003, of December 22, 2003, and under the authorisation granted by the Ordinary General Shareholder Meeting on May 7, 2015 (hereinafter, the "**Buy-back Programme**").

Between June 20 and June 24, 2016, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

<b>Date</b>	<b>Security</b>	<b>ISIN</b>	<b>Transaction</b>	<b>No. Of Securities</b>	<b>Average Price (€/share)</b>
20/06/2016	AXIA:MCE	ES0105026001	Purchase	30,000	12.0900
21/06/2016	AXIA:MCE	ES0105026001	Purchase	24,423	12.0523
22/06/2016	AXIA:MCE	ES0105026001	Purchase	9,530	12.0853
23/06/2016	AXIA:MCE	ES0105026001	Purchase	21,116	12.0497
24/06/2016	AXIA:MCE	ES0105026001	Purchase	30,000	11.4100

Madrid, June 27, 2016,

Mr. Luis López de Herrera-Oria  
Chief Executive Officer  
Axiare Patrimonio