



# Central Bank of Ireland Issues Warning on Unauthorised Firm – Fraudulent entity clones authorised firm Goldman Sachs Asset Management Fund Services Limited

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It has come to the attention of the Central Bank of Ireland ('Central Bank') that a fraudulent entity, calling itself Goldman Sachs Asset Management Fund Services Limited (CLONE), has been claiming to be an investment firm / investment business firm in the State in the absence of appropriate authorisation. In this instance, the fraudulent entity cloned a legitimate Central Bank authorised entity in order to deceive consumers. The scam entity reached out to consumers via email seeking to sell fake bonds – Goldman Sachs – Going Green Fixed Rate Bond. An example of the email addresses used by this unauthorised entity include: [info@gs-marketingireland.com](mailto:info@gs-marketingireland.com) and [compliance@g-sclientsireland.com](mailto:compliance@g-sclientsireland.com) and the telephone numbers used included 01 9609154 and 01 9682691.

This unauthorised firm has cloned the name, address and CRO number of the legitimate firm, Goldman Sachs Asset Management Fund Services Limited, which is authorised by the Central Bank. In addition, the unauthorised firm has cloned the FCA register number for Goldman Sachs International and the name of the CEO for Goldman Sachs. **It should be noted that there is no connection whatsoever between the Central Bank authorised entity and the unauthorised firm.**

A list of unauthorised firms published to date is available on the Central Bank website.

It is a criminal offence for an unauthorised firm to provide financial services in Ireland that would require an authorisation under the relevant legislation for which the Central Bank is the responsible body for enforcing. Consumers should be aware, that if they deal with an entity that is not authorised, they are not eligible for compensation from any available Compensation Scheme.

Fraudsters are increasingly using legitimate firms' details to add an air of legitimacy to their fraud. The fraudsters will 'borrow' some or all of the legitimate information of an authorised / legitimate firm for the purpose of this fraud. They may quote authorisation numbers / company registration numbers and links to seemingly legitimate websites and even provide the real address of an authorised / legitimate firm. Consumers are advised to check our register to verify a firm's details and to call the firm back directly using its advertised phone number. Always access the register from our website, rather than through links in emails or on a firm's / person's website.