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Jersey Financial Services Commission



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Public Statement -

Sterling Equity Corporation

The Commission has issued this public statement under Article 25(d) of the Financial Services (Jersey) Law 1998, as amended (the "Financial Services Law").

This statement is made in order to warn investors and others against dealing with unauthorised financial services providers.

The firm named below has not received authorisation to conduct financial service business within the meaning of the Financial Services Law.

Sterling Equity Corporation

<http://www.sterlingequity.se/> (the "Website")

The Commission has recently been made aware that Sterling Equity Corporation is offering investment advice to Jersey residents through unsolicited telephone calls.

The Commission wishes it to be known that:

1. Sterling Equity Corporation has never been registered, nor applied for registration, under the Financial Services Law. Therefore any financial service business, as defined in Article 2 of the Financial Services Law and carried out by Sterling Equity Corporation since 1 July 1999, is in breach of Article 7 of the Financial Services Law; and
2. From documentation held by the Commission, it would appear that Sterling Equity Corporation and the Website display warning signs of being set up for a fraudulent purpose.

All regulated businesses in Jersey are listed on the Commission's website at the following address: www.jerseyfsc.org/the_commission/regulated_entities/index.asp.

Any person who has had dealings with Sterling Equity Corporation is requested to contact the Commission.

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