



DISTRIBUIDORA INTERNACIONAL DE ALIMENTACIÓN, S.A. (“**DIA**” or the “**Company**”), in accordance with Article 226 of the consolidated text of the Securities Market Act and implementing regulations, hereby communicates and discloses the following:

PRIVILEGED INFORMATION

Further to the communication of 20 May 2019 from the Company's controlling shareholder, L1R Invest1 Holdings S.à r.l. (“**LetterOne**”) (registration number 278438), informing the market of the agreement reached between LetterOne and all existing creditors (the “**Syndicated Lenders**”) of DIA's syndicated bank debt, which provided a path to achieving a viable long-term capital structure for DIA (the “**Lock-Up Agreement**”), the Company informs of the following:

1. The Lock-Up Agreement contemplated that by 15 June 2019, the Company should have reached an agreement with the Syndicated Lenders and prospective new lenders on the form of the amended and restated syndicated facilities agreement, and executed binding long-form documentation regarding new facilities in an amount of EUR 380 million, or otherwise LetterOne would be entitled to terminate the Lock-Up Agreement.
2. From 20 May 2019, the Company has been making its best efforts to try to reach an agreement with the Syndicated Lenders and prospective new lenders within the aforesaid deadline that ensures a viable long-term capital structure for DIA, on terms and conditions that are acceptable to LetterOne and the Company.
3. As of the date hereof, whilst no agreement has yet been reached, negotiations are still ongoing. The Company will continue to work with LetterOne and the Syndicated Lenders towards reaching an agreement as soon as possible.
4. The implementation of the EUR 500 million equity increase approved by the shareholders' meeting on 20 March 2019, as well as LetterOne's underwriting commitment in connection therewith, will become effective, and therefore be available to the Company, upon an agreement being reached with the Syndicated Lenders that ensures a viable long-term capital structure for DIA, on terms that are acceptable to LetterOne and the Company.
5. In any case, LetterOne has communicated to the Company that it has not terminated the Lock-Up Agreement, but it reserves its right to terminate at any time if it considers that it will not be feasible to reach promptly an actionable agreement that ensures a viable long-term capital structure for DIA, on terms and conditions that are acceptable to LetterOne and the Company.



6. DIA will inform the market if and when an agreement is reached.

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Madrid, 17 June 2019

Distribuidora Internacional de Alimentación, S.A.

Álvaro López-Jorrín
Secretary of the Board of Directors