

The **Financial Services Authority** (“FSA”) of the United Kingdom would like to alert all recipients that:

FISCHER & SCHULTZ INDEPENDANT FINANCIAL ADVISORS

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is **NOT** authorised under the Financial Services and Markets Act 2000 (“FSMA”) to carry on a regulated activity in the United Kingdom. Regulated activities include, amongst other things, advising on investments and dealing and arranging deals in investments ("investments" include stocks and shares).

The firm purports to be based in the UK, but this is false. We believe it is based overseas.

The FSA believes that this firm may be targeting UK customers. Therefore, we have added this firm to our lists of unauthorised firms. These lists can be found at:

<http://www.fsa.gov.uk/pages/Doing/Regulated/Law/Alerts/overseas.shtml>

<http://www.fsa.gov.uk/pages/Doing/Regulated/Law/Alerts/unauthorised.shtml>

If you have any further questions on this matter please email our Consumer Contact Centre at consumer.queries@fsa.gov.uk, or alternatively by telephone on 0845 606 1234. Overseas callers can contact us on (+44) 20 7066 1000.