



Distribuidora Internacional de Alimentación, S.A. ("**DIA**" or the "**Company**"), in compliance with the provisions of Article 82 of Spanish Law 24/1988, of 28 July (the Securities Market Act) hereby notifies the following:

RELEVANT FACT

Reference is made to our (i) relevant fact dated 31 July 2014 (with registry number 209389), concerning the agreement entered into by DIA and Carrefour France SAS ("**Carrefour**"), by virtue of which DIA agreed to sell the entire share capital of DIA France SAS ("**DIA France**") to Carrefour (the "**Transaction**"), subject to the condition precedent that it be approved by the competition (antitrust) authorities (the "**Agreement**") and (ii) relevant fact dated 21 November 2014 (with registry number 214412), whereby DIA announced that such condition precedent was duly satisfied.

Further to the aforementioned relevant facts, we hereby inform you that the Transaction has been implemented on 30 November 2014.

We also hereby inform you that, on 30 November 2014, DIA has received the amount of EUR 283,200,000 for the sale of the entire share capital of DIA France. Such amount was determined in accordance with the terms of the Agreement, which provided that, for the purposes of the Transaction, the price for the entire share capital of DIA France was calculated on the basis of (a) an enterprise value of DIA France EUR 600,000,000, (b) the net financial debt of DIA France, and (c) its working capital. In addition, DIA has received the amount of EUR 361,500,000 pursuant to the repayment of intra-group debt.

The abovementioned amounts will be subject to certain adjustments in accordance with standard practices in transactions of this nature.

Likewise, we inform you that the Transaction would generate net capital gains, initially estimated as EUR 265,000,000 in the consolidated profit and loss account for the 2014 financial year in favour of the DIA Group, which will be also subject to the aforementioned adjustments. The capital gains will be reflected in the accounting records as income derived from discontinued operations.

The foregoing is notified for the appropriate purposes.

In Madrid, on December 1, 2014.

DISTRIBUIDORA INTERNACIONAL DE ALIMENTACIÓN, S.A.

Mr Miguel Ángel Iglesias Peinado
Vice-Secretary of the Board of Directors