



ArcelorMittal

# news release

***ArcelorMittal commences an exchange offer for its U.S.  
\$1,500,000,000 5.375% notes due 2013 and U.S. \$1,500,000,000  
6.125% notes due 2018***

***Luxembourg, 8 October 2008*** - ArcelorMittal (NYSE: MT; Euronext Amsterdam by NYSE Euronext: MT; Euronext Paris by NYSE Euronext: MTP; Euronext Brussels by NYSE Euronext: MTBL; Luxembourg Stock Exchange: MT; Spanish Stock Exchanges of Barcelona, Bilbao, Madrid and Valencia: MTS) announced today that it has offered to exchange (the "Exchange Offer"), commencing on October 8, 2008, (i) an aggregate principal amount of up to U.S.\$1,500,000,000 of its 5.375% Notes due 2013 (the "2013 Exchange Notes"), which have been registered under the United States Securities Act of 1933, as amended (the "Securities Act"), for a like aggregate principal amount of its unregistered outstanding 5.375% Notes due 2013 (the "2013 Original Notes") and (ii) an aggregate principal amount of up to U.S.\$1,500,000,000 of its 6.125% Notes due 2018, (the "2018 Exchange Notes," and together with the 2013 Exchange Notes, the "Exchange Notes"), which have been registered under the Securities Act, for a like aggregate principal amount of its unregistered outstanding 6.125% Notes due 2018 (the "2018 Original Notes," and together with the 2013 Original Notes, the "Original Notes"). The form and terms of the Exchange Notes are identical in all material respects to the form and terms of the Original Notes, except that the Exchange Notes, having been registered under the Securities Act, will not contain terms with respect to transfer restrictions. In addition, following the consummation of the Exchange Offer, none of the Exchange Notes will be entitled to the benefits of the registration rights agreement relating to the increased interest rate, or special interest, provided for pursuant thereto.

The Exchange Offer will expire at 5:00pm, New York City time, on November 7, 2008 (the "Expiration Date"), unless the Exchange Offer is extended.

Documents in connection with the Exchange Offer are available from the exchange agent set forth below. Questions and requests for the documents in connection with the Exchange Offer may also be directed to the Information Agent set forth below.

## Exchange Agent

HSBC Bank USA, National Association  
Corporate Trust & Loan Agency  
2 Hanson Place, 14th Floor  
Brooklyn, New York 10217-1409  
Attention: Corporate Trust  
Operations  
Telephone: (800) 662-9844

## Information Agent

D.F. King & Co., Inc.  
48 Wall Street, 22nd Floor  
New York, New York 10005  
Banks and Brokers Call (Collect): 212-269-5550  
All Others Call (Toll Free): 800-290-6429

### **About ArcelorMittal**

*ArcelorMittal is the world's leading steel company, with over 320,000 employees in more than 60 countries.*

*ArcelorMittal is the leader in all major global steel markets, including automotive, construction, household appliances and packaging, with leading R&D and technology, as well as sizeable captive supplies of raw materials and outstanding distribution networks. With an industrial presence in over 20 countries spanning four continents, the Company covers all of the key steel markets, from emerging to mature.*

*Through its core values of sustainability, quality and leadership, ArcelorMittal commits to operating in a responsible way with respect to the health, safety and wellbeing of its employees, contractors and the communities in which it operates. It is also committed to the sustainable management of the environment and of finite resources. ArcelorMittal recognises that it has a significant responsibility to tackle the global climate change challenge: it takes a leading role in the industry's efforts to develop breakthrough steelmaking technologies and is actively researching and developing steel-based technologies and solutions that contribute to combat climate change.*

*In 2007 ArcelorMittal had revenues of USD 105.2 billion and crude steel production of 116 million tonnes, representing around 10 per cent of world steel output.*

*ArcelorMittal is listed on the stock exchanges of New York (MT), Amsterdam (MT), Paris (MTP), Brussels (MTBL), Luxembourg (MT) and on the Spanish stock exchanges of Barcelona, Bilbao, Madrid and Valencia (MTS).*

*For more information about ArcelorMittal visit: [www.arcelormittal.com](http://www.arcelormittal.com)*

### **Legal Disclaimer**

*This press release does not constitute an offer to purchase any securities or the solicitation of an offer to sell any securities. The exchange offer is being made only pursuant to the prospectus dated October 8, 2008 and only to such persons and in such jurisdictions as is permitted under applicable law and as set forth in such prospectus.*

*This document may contain forward-looking information and statements about ArcelorMittal and its subsidiaries. These statements include financial projections and estimates and their underlying assumptions, statements regarding plans, objectives and expectations with respect to future operations, products and services, and statements regarding future performance. Forward-looking statements may be identified by the words "believe," "expect," "anticipate," "target" or similar expressions. Although ArcelorMittal's management believes that the expectations reflected in such forward-looking statements are reasonable, investors and holders of ArcelorMittal's securities are cautioned that forward-looking information and statements are subject to numerous risks and uncertainties, many of which are difficult to predict and generally beyond the control of ArcelorMittal, that could cause actual results and developments to differ materially and adversely from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include those discussed or identified in the filings with the Luxembourg Stock Market Authority for the Financial Markets (Commission de Surveillance du Secteur Financier) and the United States Securities and Exchange Commission (the "SEC") made or to be made by ArcelorMittal, including ArcelorMittal's Annual Report on Form 20-F filed with the SEC. ArcelorMittal undertakes no obligation to publicly update its forward-looking statements, whether as a result of new information, future events, or otherwise.*

Contact information ArcelorMittal Investor Relations	
Europe	+352 4792 2414
Americas	+1 312 899 3569
Retail	+352 4792 2434
SRI	+44 203 214 2854
Bonds/Credit	+33 1 71 92 10 26
Contact information ArcelorMittal Communications	
E-mail: <a href="mailto:press@arcelormittal.com">press@arcelormittal.com</a>	
Phone: +352 4792 5000	
ArcelorMittal Corporate Communications	Netherlands
Haroon Hassan +44 20 3214 2867	Leon Melens, Smink, Van der Ploeg & Jongmsa, +31 20 647 81 81
Erlendas Grigorovic +44 20 3214 2422	Germany
Jean Lasar +352 4792 2359	Phoebe Kebbel, Markus Talanow,
Arne Langner +352 4792 3120	Hering Schuppener +49 69 92 18 74 77 / +49 69 99 18 74 70
<i>Maitland Consultancy:</i>	France
Martin Leeburn / David Sturken + 44 20 7379 5151	<i>Image 7</i> - Anne France Malrieu /
Belgium	Tiphaine Hecketsweiler +33 1 5370 7470
Charles-Hubert Gernaert, <i>Comfi</i> , +32 2 290 90 90	Spain
North America	Ignacio Agreda +34 94 489 4162
Bill Steers +1 312 899 3817	Oscar Fleites +34 98 512 60 29
Adam Warrington +1 312 899 3596	Keith Grant +34 639 760 397