



Julián Martínez-Simancas
General secretary and secretary of the Board of Directors

Bilbao, July 22, 2014

To the National Securities Market Commission

Re: Appointment of new member of the Audit and Risk Supervision Committee

Pursuant to Section 82 of Law 24/1988, of July 28, on the Securities Market (*Ley 24/1988, de 28 de julio, del Mercado de Valores*) and related provisions, we hereby advise you that, today, the Board of Directors of Iberdrola, S.A. (the “**Company**”) has resolved, among others, to appoint the external independent director Dame Denise Mary Holt, at the proposal of the Nominating and Compensation Committee, who has accepted her appointment, as new member of the Audit and Risk Supervision Committee.

After giving effect to the appointment referred above, the composition of the Audit and Risk Supervision Committee of the Company will be as set out in the annex to this notice of significant event (*hecho relevante*).

Yours truly,

General secretary and secretary of the Board of Directors

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Composition of the Audit and Risk Supervision Committee of Iberdrola, S.A.

Director	Title	Type of director
Mr. Julio de Miguel Aynat	Chairman	External independent
Mr. Sebastián Battaner Arias	Member	External independent
Ms. Georgina Kessel Martínez	Member	External independent
Dame Denise Mary Holt	Member	External independent
Mr. Rafael Sebastián Quetglas	Secretary not member	

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