

**NEINOR HOMES, S.A.** (the “**Company**”), pursuant to the article 228 of the consolidated text of the Spanish Securities Market Act and by the Circular 1/2017 of the Spanish Securities Market Commission (CNMV) regarding the liquidity contracts, hereby notifies the following:

### SIGNIFICANT EVENT

In relation with the significant event published the 5<sup>th</sup> October of 2017 with registry number 257061 regarding the liquidity contract and in accordance with the provisions contained in rule fourth paragraph 2b) of Circular 1/2017, the Company attaches the detail of the transactions for the period comprised between 01/01/2018 and 31/03/2018:

Madrid, April 11th 2018.

<b>Date</b>	<b>Concept</b>	<b>Shares</b>	<b>Cash Balance</b>	<b>Average Price</b>
27/09/2017	Initial balance of the agreement	28.000	500.000	
<b>01/01/2018</b>	<b>Initial balance of the period</b>	<b>33.852</b>	<b>587.081</b>	
	Acquisitions of the period	368.650	6.109.869	16,57
	Sales of the period	367.117	6.085.380	16,58
	Stock Exchange Fees		8.843	
<b>31/03/2018</b>	<b>Final Balance of the period</b>	<b>35.385</b>	<b>553.749</b>	

Transactions according to trading dates

No block trades were performed by the liquidity agent during the period

Date of Transaction	Transaction	Number of Transactions	Total Shares	Average Price	Total Euros
02/01/2018	Acquired	6	1.859	18,45	34.298,55
02/01/2018	Sold	23	11.337	18,56	210.471,40
03/01/2018	Acquired	13	3.775	18,53	69.945,66
03/01/2018	Sold	11	5.152	18,70	96.365,20
04/01/2018	Acquired	4	2.000	18,73	37.460,00
04/01/2018	Sold	7	3.500	18,79	65.760,00
05/01/2018	Acquired	0	0	0,00	0,00
05/01/2018	Sold	4	4.000	18,84	75.360,00
08/01/2018	Acquired	30	10.028	18,62	186.719,64
08/01/2018	Sold	3	2.393	18,68	44.709,80
09/01/2018	Acquired	36	9.900	18,44	182.598,00
09/01/2018	Sold	4	4.907	18,61	91.295,08
10/01/2018	Acquired	20	5.900	18,16	107.148,00
10/01/2018	Sold	0	0	0,00	0,00
11/01/2018	Acquired	4	1.500	18,02	27.025,00
11/01/2018	Sold	3	1.500	18,16	27.240,00
12/01/2018	Acquired	4	1.853	18,02	33.384,00
12/01/2018	Sold	6	3.000	18,15	54.440,00
15/01/2018	Acquired	0	0	0,00	0,00
15/01/2018	Sold	28	15.000	18,60	278.940,00
16/01/2018	Acquired	9	2.250	18,54	41.725,00
16/01/2018	Sold	6	2.000	18,60	37.200,00
17/01/2018	Acquired	13	3.250	18,41	59.825,00
17/01/2018	Sold	6	1.500	18,53	27.800,00
18/01/2018	Acquired	27	7.800	18,47	144.066,00
18/01/2018	Sold	6	3.000	18,61	55.830,00
19/01/2018	Acquired	0	0	0,00	0,00
19/01/2018	Sold	24	12.000	18,69	224.330,00
22/01/2018	Acquired	4	2.000	18,78	37.560,00
22/01/2018	Sold	2	1.500	18,88	28.320,00
23/01/2018	Acquired	1	500	18,80	9.400,00
23/01/2018	Sold	3	1.500	18,86	28.290,00
24/01/2018	Acquired	6	3.000	19,03	57.100,00
24/01/2018	Sold	5	2.247	19,16	43.046,98
25/01/2018	Acquired	7	2.750	18,78	51.650,00
25/01/2018	Sold	0	0	0,00	0,00
26/01/2018	Acquired	1	250	19,02	4.755,00
26/01/2018	Sold	10	6.500	19,03	123.710,00
29/01/2018	Acquired	22	8.250	18,81	155.205,00
29/01/2018	Sold	0	0	0,00	0,00
30/01/2018	Acquired	9	4.223	18,53	78.256,58
30/01/2018	Sold	0	0	0,00	0,00
31/01/2018	Acquired	7	2.791	18,47	51.554,40
31/01/2018	Sold	0	0	0,00	0,00
01/02/2018	Acquired	0	0	0,00	0,00
01/02/2018	Sold	14	7.347	18,80	138.139,12
02/02/2018	Acquired	23	9.500	18,35	174.314,00
02/02/2018	Sold	2	1.000	18,80	18.800,00

Date of Transaction	Transaction	Number of Transactions	Total Shares	Average Price	Total Euros
05/02/2018	Acquired	39	13.750	17,77	244.280,00
05/02/2018	Sold	1	500	18,20	9.100,00
06/02/2018	Acquired	2	1.000	17,24	17.240,00
06/02/2018	Sold	3	1.500	17,57	26.350,00
07/02/2018	Acquired	14	5.500	17,53	96.395,00
07/02/2018	Sold	11	5.500	17,58	96.700,00
08/02/2018	Acquired	14	5.750	17,35	99.735,00
08/02/2018	Sold	1	500	17,70	8.850,00
09/02/2018	Acquired	16	6.500	17,24	112.055,00
09/02/2018	Sold	14	6.000	17,35	104.080,00
12/02/2018	Acquired	10	5.000	17,68	88.420,00
12/02/2018	Sold	28	12.505	17,71	221.439,50
13/02/2018	Acquired	9	3.557	17,66	62.831,22
13/02/2018	Sold	16	6.750	17,80	120.145,00
14/02/2018	Acquired	24	7.750	17,65	136.790,00
14/02/2018	Sold	4	1.610	17,76	28.601,40
15/02/2018	Acquired	14	6.750	17,67	119.305,00
15/02/2018	Sold	22	8.834	17,85	157.676,92
16/02/2018	Acquired	7	3.000	17,64	52.915,00
16/02/2018	Sold	3	1.002	17,75	17.785,44
19/02/2018	Acquired	18	7.514	17,73	133.231,96
19/02/2018	Sold	16	6.911	17,80	123.004,74
20/02/2018	Acquired	10	3.800	17,60	66.882,00
20/02/2018	Sold	5	1.848	17,77	32.829,92
21/02/2018	Acquired	12	3.000	17,32	51.970,00
21/02/2018	Sold	7	3.258	17,41	56.724,68
22/02/2018	Acquired	48	14.000	16,59	232.200,00
22/02/2018	Sold	29	13.000	16,74	217.585,00
23/02/2018	Acquired	75	18.250	16,17	295.021,00
23/02/2018	Sold	26	9.250	16,35	151.260,00
26/02/2018	Acquired	49	13.252	15,73	208.403,12
26/02/2018	Sold	19	13.250	15,76	208.835,00
27/02/2018	Acquired	32	12.000	15,72	188.610,00
27/02/2018	Sold	22	10.399	15,79	164.221,20
28/02/2018	Acquired	16	8.049	15,60	125.551,38
28/02/2018	Sold	16	7.314	15,64	114.354,80
01/03/2018	Acquired	8	2.000	15,30	30.600,00
01/03/2018	Sold	4	1.750	15,36	26.885,00
02/03/2018	Acquired	14	2.450	14,92	36.547,00
02/03/2018	Sold	8	2.600	14,93	38.830,00
05/03/2018	Acquired	33	11.100	14,85	164.876,00
05/03/2018	Sold	12	11.195	14,84	166.099,90
06/03/2018	Acquired	8	4.500	14,96	67.330,00
06/03/2018	Sold	8	4.500	14,98	67.430,00
07/03/2018	Acquired	14	3.752	14,95	56.104,32
07/03/2018	Sold	18	5.750	15,00	86.260,00
08/03/2018	Acquired	12	4.250	15,40	65.470,00
08/03/2018	Sold	68	22.800	15,54	354.234,00

<b>Date of Transaction</b>	<b>Transaction</b>	<b>Number of Transactions</b>	<b>Total Shares</b>	<b>Average Price</b>	<b>Total Euros</b>
09/03/2018	Acquired	61	24.792	15,50	384.210,72
09/03/2018	Sold	15	6.985	15,57	108.754,86
12/03/2018	Acquired	6	1.342	15,52	20.823,64
12/03/2018	Sold	5	2.500	15,60	39.000,00
13/03/2018	Acquired	23	7.200	15,46	111.338,00
13/03/2018	Sold	34	15.200	15,61	237.219,00
14/03/2018	Acquired	3	1.442	15,74	22.690,94
14/03/2018	Sold	6	4.750	15,79	75.005,00
15/03/2018	Acquired	5	5.000	15,74	78.680,00
15/03/2018	Sold	2	3.500	15,84	55.430,00
16/03/2018	Acquired	9	15.000	15,53	232.970,00
16/03/2018	Sold	3	3.500	15,64	54.730,00
19/03/2018	Acquired	12	16.450	15,13	248.924,00
19/03/2018	Sold	8	16.450	15,19	249.815,00
20/03/2018	Acquired	15	19.148	15,21	291.245,22
20/03/2018	Sold	13	16.001	15,25	244.077,18
21/03/2018	Acquired	16	9.816	15,01	147.359,32
21/03/2018	Sold	12	10.300	15,06	155.136,08
22/03/2018	Acquired	5	2.750	14,90	40.965,00
22/03/2018	Sold	3	2.750	14,90	40.980,00
23/03/2018	Acquired	8	5.250	14,78	77.585,00
23/03/2018	Sold	7	6.000	14,82	88.890,00
26/03/2018	Acquired	11	4.500	14,76	66.410,00
26/03/2018	Sold	8	3.750	14,78	55.430,00
27/03/2018	Acquired	10	3.683	14,62	53.840,10
27/03/2018	Sold	9	4.750	14,64	69.520,00
28/03/2018	Acquired	4	2.424	14,88	36.074,04
28/03/2018	Sold	14	7.272	14,86	108.034,92
29/03/2018	Acquired	0	0	0,00	0,00
29/03/2018	Sold	15	15.500	15,10	234.028,00