

BlackRock Global Funds – US Dollar High Yield Bond Fund

Dear Shareholder,

We are writing to inform you that an issue was identified in the computation of the Net Asset Value (“NAV”) of the BlackRock Global Funds – US Dollar High Yield Bond Fund (the “Fund”) for March 30th 2020 (the “Relevant Date”).

The NAV for the Relevant Date was incorrectly stated due to an issue with the determination of a swing pricing factor.

The computation issue resulted in a NAV overstatement with a maximum impact of 2.06%. Upon identification, the issue was rectified.

The impact to shareholders who dealt in the Fund on the Relevant Date is set out in Appendix 1.

Shareholders who subscribed shares in the Fund on the Relevant Date have already been reimbursed for any amount overpaid.

The processes and methodology used to correct these transactions have been reviewed by the Fund’s auditor, Ernst & Young S.A, who has confirmed them to be in accordance with Luxembourg law and regulatory guidance.

Please accept our sincere apologies for any inconvenience that may have been caused and be assured that we are analysing the origin of this issue and conducting a full review into the matter.

Should you require further information, please do not hesitate to contact the BlackRock Investor Services Centre on +44 207 743 3300.

Yours faithfully,

Director

Appendix 1: [Prices as at March 30th, 2020]

Share Class Name	Pricing Date	Initial Price	New Price	Currency
BGF US Dollar High Yield Bond Fund Hedged A2 CHF	30/03/2020	9.73	9.54	CHF
BGF US Dollar High Yield Bond Fund Hedged A2 EUR	30/03/2020	189.56	185.77	EUR
BGF US Dollar High Yield Bond Fund Hedged D2 EUR	30/03/2020	201.13	197.11	EUR
BGF US Dollar High Yield Bond Fund A3 USD	30/03/2020	5.25	5.15	USD
BGF US Dollar High Yield Bond Fund A1 USD	30/03/2020	5.19	5.09	USD
BGF US Dollar High Yield Bond Fund C1 USD	30/03/2020	5.20	5.10	USD
BGF US Dollar High Yield Bond Fund E2 EUR	30/03/2020	26.28	25.75	EUR
BGF US Dollar High Yield Bond Fund D2 USD	30/03/2020	33.62	32.94	USD
BGF US Dollar High Yield Bond Fund E2 USD	30/03/2020	29.00	28.42	USD
BGF US Dollar High Yield Bond Fund A2 USD	30/03/2020	31.69	31.05	USD
BGF US Dollar High Yield Bond Fund Hedged A8 AUD	30/03/2020	8.13	7.97	AUD
BGF US Dollar High Yield Bond Fund Hedged A3 AUD	30/03/2020	10.06	9.86	AUD
BGF US Dollar High Yield Bond Fund Hedged A3 EUR	30/03/2020	8.17	8.01	EUR
BGF US Dollar High Yield Bond Fund A8 CNH Hedged	30/03/2020	92.96	91.11	CNH
BGF US Dollar High Yield Bond Fund Hedged A3 GBP	30/03/2020	8.57	8.40	GBP
BGF US Dollar High Yield Bond Fund Hedged A3 SGD	30/03/2020	8.72	8.55	SGD
BGF US Dollar High Yield Bond Fund I2 USD	30/03/2020	13.64	13.37	USD
BGF US Dollar High Yield Bond Fund A8 ZAR Hedged	30/03/2020	80.44	78.84	ZAR
BGF US Dollar High Yield Bond Fund Hedged A6 HKD	30/03/2020	33.59	32.92	HKD
BGF US Dollar High Yield Bond Fund Hedged A6 SGD	30/03/2020	8.27	8.10	SGD
BGF US Dollar High Yield Bond Fund Hedged D2 AUD	30/03/2020	16.43	16.10	AUD
BGF US Dollar High Yield Bond Fund Hedged D2 SGD	30/03/2020	14.18	13.90	SGD
BGF US Dollar High Yield Bond Fund Hedged A3 CAD	30/03/2020	8.98	8.80	CAD
BGF US Dollar High Yield Bond Fund Hedged A2 AUD	30/03/2020	15.64	15.32	AUD
BGF US Dollar High Yield Bond Fund Hedged A3 NZD	30/03/2020	9.84	9.64	NZD
BGF US Dollar High Yield Bond Fund D3 USD	30/03/2020	9.01	8.83	USD
BGF US Dollar High Yield Bond Fund Hedged A4 GBP	30/03/2020	9.51	9.32	GBP
BGF US Dollar High Yield Bond Fund Hedged D4 GBP	30/03/2020	9.50	9.31	GBP
BGF US Dollar High Yield Bond Fund Hedged D3 SGD	30/03/2020	8.75	8.58	SGD
BGF US Dollar High Yield Bond Fund Hedged I2 EUR	30/03/2020	10.35	10.15	EUR
BGF US Dollar High Yield Bond Fund Hedged I4 GBP	30/03/2020	8.26	8.09	GBP
BGF US Dollar High Yield Bond Fund Hedged A2 SGD	30/03/2020	13.55	13.28	SGD
BGF US Dollar High Yield Bond Fund C2 USD	30/03/2020	24.49	24.00	USD
BGF US Dollar High Yield Bond Fund A6 USD	30/03/2020	4.50	4.41	USD
BGF US Dollar High Yield Bond Fund I3 USD	30/03/2020	8.48	8.31	USD
BGF US Dollar High Yield Bond Fund X2 USD	30/03/2020	37.32	36.58	USD
BGF US Dollar High Yield Bond Fund X6 USD	30/03/2020	9.70	9.51	USD
BGF US Dollar High Yield Bond Fund Class D2 Hedged CHF	30/03/2020	10.08	9.88	CHF