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A-86971249

TO THE SPANISH STOCK MARKET COMMISSION

In compliance with reporting requirements set forth in Article 228 of the Consolidated text of the Securities Market Law (Royal Legislative Decree 4/2015), Axiare Patrimonio SOCIMI, S.A. (hereinafter "**Axiare Patrimonio**" or the "**Company**") notifies the Spanish Stock Market Commission (*Comisión Nacional del Mercado de Valores*) the following

SIGNIFICANT INFORMATION ANNOUNCEMENT

On August 5, 2016 Axiare Patrimonio notified a modification of the programme to buy back Company shares (Significant Information Announcement with reference 2016097088), approved on July 27, 2016 by the Board of Directors of the Company, in accordance with the provisions of European Parliament and Council Regulation (UE) No. 596/2014, of April 16, 2014, and under the authorisation granted by the Ordinary General Shareholder Meeting on May 7, 2015 (hereinafter, the "**Buy-back Programme**").

Between September 12 and September 16, 2016, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

Date	Security	ISIN	Transaction	No. Of Securities	Average Price (€/share)
12/09/2016	AXIA:MCE	ES0105026001	Purchase	6,556	11.9336
13/09/2016	AXIA:MCE	ES0105026001	Purchase	11,000	11.9191
14/09/2016	AXIA:MCE	ES0105026001	Purchase	3,500	11.8800
15/09/2016	AXIA:MCE	ES0105026001	Purchase	4,114	11.9324
16/09/2016	AXIA:MCE	ES0105026001	Purchase	11,444	11.8189

It is annexed the details of the transactions during the period.

Madrid, September 19, 2016,

Mr, Luis López de Herrera-Oria
Chief Executive Officer
Axiare Patrimonio

Annexed:

Details of the transactions during the period between September 12 and September 16, 2016:

Date	Security	Transaction	No. of Securities	Price (€/share)	Financial intermediary
12/09/2016	AXIA:MCE	Purchase	78	11.90	JB Capital Markets
12/09/2016	AXIA:MCE	Purchase	88	11.90	JB Capital Markets
12/09/2016	AXIA:MCE	Purchase	131	11.90	JB Capital Markets
12/09/2016	AXIA:MCE	Purchase	158	11.90	JB Capital Markets
12/09/2016	AXIA:MCE	Purchase	53	11.90	JB Capital Markets
12/09/2016	AXIA:MCE	Purchase	48	11.90	JB Capital Markets
12/09/2016	AXIA:MCE	Purchase	383	11.91	JB Capital Markets
12/09/2016	AXIA:MCE	Purchase	117	11.91	JB Capital Markets
12/09/2016	AXIA:MCE	Purchase	20	11.91	JB Capital Markets
12/09/2016	AXIA:MCE	Purchase	31	11.91	JB Capital Markets
12/09/2016	AXIA:MCE	Purchase	88	11.91	JB Capital Markets
12/09/2016	AXIA:MCE	Purchase	88	11.91	JB Capital Markets
12/09/2016	AXIA:MCE	Purchase	96	11.91	JB Capital Markets
12/09/2016	AXIA:MCE	Purchase	177	11.91	JB Capital Markets
12/09/2016	AXIA:MCE	Purchase	39	11.91	JB Capital Markets
12/09/2016	AXIA:MCE	Purchase	9	11.91	JB Capital Markets
12/09/2016	AXIA:MCE	Purchase	100	11.91	JB Capital Markets
12/09/2016	AXIA:MCE	Purchase	228	11.91	JB Capital Markets
12/09/2016	AXIA:MCE	Purchase	124	11.91	JB Capital Markets
12/09/2016	AXIA:MCE	Purchase	6	11.91	JB Capital Markets
12/09/2016	AXIA:MCE	Purchase	99	11.91	JB Capital Markets
12/09/2016	AXIA:MCE	Purchase	149	11.91	JB Capital Markets
12/09/2016	AXIA:MCE	Purchase	88	11.91	JB Capital Markets
12/09/2016	AXIA:MCE	Purchase	151	11.91	JB Capital Markets
12/09/2016	AXIA:MCE	Purchase	7	11.91	JB Capital Markets
12/09/2016	AXIA:MCE	Purchase	1	11.95	JB Capital Markets
12/09/2016	AXIA:MCE	Purchase	113	11.95	JB Capital Markets
12/09/2016	AXIA:MCE	Purchase	235	11.95	JB Capital Markets
12/09/2016	AXIA:MCE	Purchase	114	11.95	JB Capital Markets
12/09/2016	AXIA:MCE	Purchase	269	11.95	JB Capital Markets
12/09/2016	AXIA:MCE	Purchase	20	11.95	JB Capital Markets
12/09/2016	AXIA:MCE	Purchase	101	11.95	JB Capital Markets
12/09/2016	AXIA:MCE	Purchase	88	11.95	JB Capital Markets
12/09/2016	AXIA:MCE	Purchase	236	11.95	JB Capital Markets
12/09/2016	AXIA:MCE	Purchase	114	11.95	JB Capital Markets
12/09/2016	AXIA:MCE	Purchase	209	11.95	JB Capital Markets
12/09/2016	AXIA:MCE	Purchase	171	11.95	JB Capital Markets
12/09/2016	AXIA:MCE	Purchase	54	11.95	JB Capital Markets

12/09/2016	AXIA:MCE	Purchase	275	11.95	JB Capital Markets
12/09/2016	AXIA:MCE	Purchase	320	11.96	JB Capital Markets
12/09/2016	AXIA:MCE	Purchase	89	11.96	JB Capital Markets
12/09/2016	AXIA:MCE	Purchase	89	11.96	JB Capital Markets
12/09/2016	AXIA:MCE	Purchase	320	11.96	JB Capital Markets
12/09/2016	AXIA:MCE	Purchase	300	11.96	JB Capital Markets
12/09/2016	AXIA:MCE	Purchase	173	11.96	JB Capital Markets
12/09/2016	AXIA:MCE	Purchase	89	11.96	JB Capital Markets
12/09/2016	AXIA:MCE	Purchase	200	11.96	JB Capital Markets
12/09/2016	AXIA:MCE	Purchase	162	11.96	JB Capital Markets
12/09/2016	AXIA:MCE	Purchase	200	11.96	JB Capital Markets
12/09/2016	AXIA:MCE	Purchase	58	11.96	JB Capital Markets
13/09/2016	AXIA:MCE	Purchase	2,000	11.87	JB Capital Markets
13/09/2016	AXIA:MCE	Purchase	11	11.91	JB Capital Markets
13/09/2016	AXIA:MCE	Purchase	39	11.91	JB Capital Markets
13/09/2016	AXIA:MCE	Purchase	4,843	11.91	JB Capital Markets
13/09/2016	AXIA:MCE	Purchase	107	11.91	JB Capital Markets
13/09/2016	AXIA:MCE	Purchase	373	11.96	JB Capital Markets
13/09/2016	AXIA:MCE	Purchase	127	11.96	JB Capital Markets
13/09/2016	AXIA:MCE	Purchase	500	11.96	JB Capital Markets
13/09/2016	AXIA:MCE	Purchase	155	11.96	JB Capital Markets
13/09/2016	AXIA:MCE	Purchase	81	11.96	JB Capital Markets
13/09/2016	AXIA:MCE	Purchase	196	11.96	JB Capital Markets
13/09/2016	AXIA:MCE	Purchase	68	11.96	JB Capital Markets
13/09/2016	AXIA:MCE	Purchase	128	11.96	JB Capital Markets
13/09/2016	AXIA:MCE	Purchase	104	11.96	JB Capital Markets
13/09/2016	AXIA:MCE	Purchase	165	11.96	JB Capital Markets
13/09/2016	AXIA:MCE	Purchase	103	11.96	JB Capital Markets
13/09/2016	AXIA:MCE	Purchase	428	11.96	JB Capital Markets
13/09/2016	AXIA:MCE	Purchase	72	11.96	JB Capital Markets
13/09/2016	AXIA:MCE	Purchase	500	11.96	JB Capital Markets
13/09/2016	AXIA:MCE	Purchase	322	11.96	JB Capital Markets
13/09/2016	AXIA:MCE	Purchase	178	11.96	JB Capital Markets
13/09/2016	AXIA:MCE	Purchase	122	11.96	JB Capital Markets
13/09/2016	AXIA:MCE	Purchase	178	11.96	JB Capital Markets
13/09/2016	AXIA:MCE	Purchase	200	11.96	JB Capital Markets
14/09/2016	AXIA:MCE	Purchase	105	11.88	JB Capital Markets
14/09/2016	AXIA:MCE	Purchase	355	11.88	JB Capital Markets
14/09/2016	AXIA:MCE	Purchase	40	11.88	JB Capital Markets
14/09/2016	AXIA:MCE	Purchase	358	11.88	JB Capital Markets
14/09/2016	AXIA:MCE	Purchase	142	11.88	JB Capital Markets
14/09/2016	AXIA:MCE	Purchase	282	11.88	JB Capital Markets
14/09/2016	AXIA:MCE	Purchase	100	11.88	JB Capital Markets
14/09/2016	AXIA:MCE	Purchase	218	11.88	JB Capital Markets
14/09/2016	AXIA:MCE	Purchase	33	11.88	JB Capital Markets

14/09/2016	AXIA:MCE	Purchase	367	11.88	JB Capital Markets
14/09/2016	AXIA:MCE	Purchase	285	11.88	JB Capital Markets
14/09/2016	AXIA:MCE	Purchase	15	11.88	JB Capital Markets
14/09/2016	AXIA:MCE	Purchase	60	11.88	JB Capital Markets
14/09/2016	AXIA:MCE	Purchase	240	11.88	JB Capital Markets
14/09/2016	AXIA:MCE	Purchase	300	11.88	JB Capital Markets
14/09/2016	AXIA:MCE	Purchase	213	11.88	JB Capital Markets
14/09/2016	AXIA:MCE	Purchase	87	11.88	JB Capital Markets
14/09/2016	AXIA:MCE	Purchase	16	11.88	JB Capital Markets
14/09/2016	AXIA:MCE	Purchase	214	11.88	JB Capital Markets
14/09/2016	AXIA:MCE	Purchase	70	11.88	JB Capital Markets
15/09/2016	AXIA:MCE	Purchase	113	11.89	JB Capital Markets
15/09/2016	AXIA:MCE	Purchase	287	11.89	JB Capital Markets
15/09/2016	AXIA:MCE	Purchase	153	11.89	JB Capital Markets
15/09/2016	AXIA:MCE	Purchase	153	11.89	JB Capital Markets
15/09/2016	AXIA:MCE	Purchase	111	11.89	JB Capital Markets
15/09/2016	AXIA:MCE	Purchase	94	11.89	JB Capital Markets
15/09/2016	AXIA:MCE	Purchase	64	11.89	JB Capital Markets
15/09/2016	AXIA:MCE	Purchase	248	11.89	JB Capital Markets
15/09/2016	AXIA:MCE	Purchase	61	11.95	JB Capital Markets
15/09/2016	AXIA:MCE	Purchase	23	11.95	JB Capital Markets
15/09/2016	AXIA:MCE	Purchase	13	11.95	JB Capital Markets
15/09/2016	AXIA:MCE	Purchase	223	11.95	JB Capital Markets
15/09/2016	AXIA:MCE	Purchase	320	11.95	JB Capital Markets
15/09/2016	AXIA:MCE	Purchase	320	11.95	JB Capital Markets
15/09/2016	AXIA:MCE	Purchase	320	11.95	JB Capital Markets
15/09/2016	AXIA:MCE	Purchase	79	11.95	JB Capital Markets
15/09/2016	AXIA:MCE	Purchase	241	11.95	JB Capital Markets
15/09/2016	AXIA:MCE	Purchase	59	11.95	JB Capital Markets
15/09/2016	AXIA:MCE	Purchase	240	11.95	JB Capital Markets
15/09/2016	AXIA:MCE	Purchase	21	11.95	JB Capital Markets
15/09/2016	AXIA:MCE	Purchase	80	11.95	JB Capital Markets
15/09/2016	AXIA:MCE	Purchase	128	11.95	JB Capital Markets
15/09/2016	AXIA:MCE	Purchase	197	11.95	JB Capital Markets
15/09/2016	AXIA:MCE	Purchase	58	11.95	JB Capital Markets
15/09/2016	AXIA:MCE	Purchase	25	11.98	JB Capital Markets
15/09/2016	AXIA:MCE	Purchase	15	11.98	JB Capital Markets
15/09/2016	AXIA:MCE	Purchase	31	11.98	JB Capital Markets
15/09/2016	AXIA:MCE	Purchase	21	11.98	JB Capital Markets
15/09/2016	AXIA:MCE	Purchase	5	11.98	JB Capital Markets
15/09/2016	AXIA:MCE	Purchase	223	11.98	JB Capital Markets
15/09/2016	AXIA:MCE	Purchase	129	11.98	JB Capital Markets
15/09/2016	AXIA:MCE	Purchase	59	11.98	JB Capital Markets
16/09/2016	AXIA:MCE	Purchase	15	11.87	JB Capital Markets
16/09/2016	AXIA:MCE	Purchase	732	11.87	JB Capital Markets

16/09/2016	AXIA:MCE	Purchase	2,253	11.87	JB Capital Markets
16/09/2016	AXIA:MCE	Purchase	599	11.84	JB Capital Markets
16/09/2016	AXIA:MCE	Purchase	154	11.84	JB Capital Markets
16/09/2016	AXIA:MCE	Purchase	451	11.84	JB Capital Markets
16/09/2016	AXIA:MCE	Purchase	111	11.84	JB Capital Markets
16/09/2016	AXIA:MCE	Purchase	185	11.84	JB Capital Markets
16/09/2016	AXIA:MCE	Purchase	500	11.84	JB Capital Markets
16/09/2016	AXIA:MCE	Purchase	450	11.78	JB Capital Markets
16/09/2016	AXIA:MCE	Purchase	99	11.78	JB Capital Markets
16/09/2016	AXIA:MCE	Purchase	344	11.78	JB Capital Markets
16/09/2016	AXIA:MCE	Purchase	107	11.78	JB Capital Markets
16/09/2016	AXIA:MCE	Purchase	500	11.78	JB Capital Markets
16/09/2016	AXIA:MCE	Purchase	500	11.78	JB Capital Markets
16/09/2016	AXIA:MCE	Purchase	89	11.74	JB Capital Markets
16/09/2016	AXIA:MCE	Purchase	32	11.74	JB Capital Markets
16/09/2016	AXIA:MCE	Purchase	114	11.74	JB Capital Markets
16/09/2016	AXIA:MCE	Purchase	112	11.74	JB Capital Markets
16/09/2016	AXIA:MCE	Purchase	107	11.74	JB Capital Markets
16/09/2016	AXIA:MCE	Purchase	51	11.77	JB Capital Markets
16/09/2016	AXIA:MCE	Purchase	40	11.77	JB Capital Markets
16/09/2016	AXIA:MCE	Purchase	156	11.77	JB Capital Markets
16/09/2016	AXIA:MCE	Purchase	314	11.77	JB Capital Markets
16/09/2016	AXIA:MCE	Purchase	30	11.80	JB Capital Markets
16/09/2016	AXIA:MCE	Purchase	1,516	11.80	JB Capital Markets
16/09/2016	AXIA:MCE	Purchase	49	11.78	JB Capital Markets
16/09/2016	AXIA:MCE	Purchase	235	11.78	JB Capital Markets
16/09/2016	AXIA:MCE	Purchase	198	11.78	JB Capital Markets
16/09/2016	AXIA:MCE	Purchase	18	11.78	JB Capital Markets
16/09/2016	AXIA:MCE	Purchase	500	11.78	JB Capital Markets
16/09/2016	AXIA:MCE	Purchase	252	11.78	JB Capital Markets
16/09/2016	AXIA:MCE	Purchase	400	11.86	JB Capital Markets
16/09/2016	AXIA:MCE	Purchase	39	11.86	JB Capital Markets
16/09/2016	AXIA:MCE	Purchase	4	11.86	JB Capital Markets
16/09/2016	AXIA:MCE	Purchase	30	11.86	JB Capital Markets
16/09/2016	AXIA:MCE	Purchase	1	11.86	JB Capital Markets
16/09/2016	AXIA:MCE	Purchase	61	11.86	JB Capital Markets
16/09/2016	AXIA:MCE	Purchase	86	11.86	JB Capital Markets
16/09/2016	AXIA:MCE	Purchase	10	11.86	JB Capital Markets