

## RELEVANT EVENT

Pursuant to article 227 of the consolidated text of the Securities Market Act, approved by Legislative Royal Decree 4/2015 of 23 October 2015, it is hereby notified that as of yesterday, 23<sup>rd</sup> January 2020, Bankia, S.A. has signed a contract of sale with Helvetia Schweizerische Versicherungsgesellschaft AG for its shareholding in the company Caja de Seguros Reunidos, Compañía de Seguros y Reaseguros, S.A. ("CASER"), which represents approximately 15% of the share capital of this company.

The price of the sale of Bankia's stake in CASER is estimated to be around 166 million euros, and will have an estimated positive impact on the capital of the Bankia group (Full Solvency) of 12 basis points.

The effectiveness of the aforementioned sale is subject to the fulfilment of certain suspensive conditions, such as obtaining the appropriate regulatory and competition authority authorisations.

The above is notified as a relevant event for all pertinent purposes.

Madrid, 24<sup>th</sup> January 2020

BANKIA, S.A.