

In compliance with Section 228 of the *Real Decreto Legislativo 4/2015, de 23 de octubre, por el que se aprueba el texto refundido de la Ley del Mercado de Valores*, Inmobiliaria Colonial, S.A. (“**Colonial**” or the “**Company**”) hereby discloses the following

REGULATORY ANNOUNCEMENT (*HECHO RELEVANTE*)

The Ordinary General Shareholders’ Meeting of Colonial held today, June 29, 2017, on second call, has approved all of the proposed resolutions which the Board of Directors of the Company agreed to submit to debate and approval. Said proposed resolutions were communicated through the publication of the corresponding Regulatory Announcement on May 23, 2017, with register number 252383.

In Barcelona, June 29, 2017