



Consolidated Intermediate Financial report

January - June 2017

MAIN FIGURES

In the January-June 2017 period, Grupo Solaria obtained **Net sales of 14.281 thousand euros**, an **EBITDA of 11.754 thousand euros** and a **Net profit of 4.171 thousand euros**. These results greatly exceeded the 7.645 thousand euros of Net sales, 6.756 thousand euros of EBITDA and 2.065 thousand euros of Net profit submitted in the same period of the previous tax year. **It entails a growth in Net sales, EBITDA and Net profit of 87%, 74% and 102%, respectively.**

The EBITDA to sales ratio (EBITDA Margin) is 82%, an optimal and standard level.

These **excellent strong growing results** are the fruit of the new operating model that focuses on exploiting the solar photovoltaic technology-based energy generation business, developing new generation plants and optimising costs, both general and project finance.

KEY POINTS FROM THE PERIOD - EVOLUTION OF THE BUSINESS

- The issue and placement of the **PSP6 Bond** on 22nd February 2017 on the Mercado Alternativo de Renta Fija (MARF – Spanish Alternative Fixed Income Market) for the amount of 45.1 million euros, a 3.75% coupon and maturity in December 2037, has enabled the **restructuring of the financial debt** of PSP6, the 9.9 MW plant located in Fuenmayor (La Rioja), replacing the financing it had to date with financial institutions. **This bond enables the financing of the company PSP6 to be optimised to the fullest and to increase available free cash flows.**
- On 23rd February 2017, the Inter-American Investment Corporation (IIC), a member of the Inter-American Development Bank (IDB) Group, **disbursed the loan for US\$ 25 million for a term of 18 years for the construction of two solar photovoltaic technology-based power production plants, Yarnel S.A. and Natelu S.A. (Uruguay).** On the date of presentation of this report, both plants (Yarnel S.A. and Natelu S.A.) are connected to the grid and generating power.
- On January 2017, **Solaria Energía Generación Renovable S.L.** the generation subsidiary of Grupo Solaria reached an agreement with the Venture Capital fund **Solaria Aleph Generación F.C.R.** to acquire **Serre Uta 1 Societa Agricola s.r.l.** for a total Enterprise Value amount of EUR 24.031.437. The transaction was formalized the 7th of June of 2017.
- On 12th June of 2017, Grupo Solaria signed a **20-year lease agreement for the Fuenmayor Plant with the Riojan corporate group Grupo Perica.** This lease will generate global cumulable income in excess of EUR 9.000.000.
- On June the 30th 2017, **Solaria Energía y Generación Renovables, S.L.** the generation subsidiary of Grupo Solaria decided to buy **100% of Magacela Solar 1, S.A. to DTL Corporación S.L.** (the ultimate parent company of Grupo Solaria), for an Enterprise Value amount of EUR 61.59 million. **The transaction was formalized on July 28, 2017.** The accounting effect of this transaction has taken place as from January 1, 2017 because it was a jointly controlled operation. The assets and liabilities of Magacela Solar 1 are now booked by Grupo Solaria at book value, not at fair value.



- Grupo Solaria ended up H1 with a **Positive Working Capital of 39.094 thousand euros**. Of this Working Capital amount, 25.482 thousand euros correspond to investments in Uruguayan plants.

Issue and placement of PSP6 senior secured notes February 2016

On 22nd February 2017, Grupo Solaria proceeded to restructure the financial debt of PSP6, the 9.9 MW plant located in Fuenmayor (La Rioja), replacing the financing it had to date with financial institutions with the issue of bonds on the Mercado Alternativo de Renta Fija (MARF – Spanish Alternative Fixed Income Market).

More specifically, on 27th February 2017, the Mercado Alternativo de Renta Fija permitted the listing of the issue of guaranteed senior values of the company Planta Solar Puertollano 6, S.A.U. for an amount of 45.1 million euros, a 3.75% coupon and maturity in December 2037.

With the issue of the aforementioned bond and the resources generated, Grupo Solaria proceeded to cancel the bank financing linked to the photovoltaic plant for an amount of 16 million with Bankinter (along with the hedging of interest rates related to this financing with Bankinter contracted to hedge against potential interest rate fluctuations), as well as the debt linked to the industrial assets in Fuenmayor for an amount of 14.4 million with Banco Popular

Disbursement of the loan from Inter-American Investment Corporation for the construction, operation and maintenance of Yarnel S.A. and Natelu S.A.

On 9th September 2016, Grupo Solaria closed two financing transactions with Inter-American Investment Corporation (IIC), member of the Inter-American Development Bank (IDB) Group, for the construction of Yarnel and Natelu. **The total amount of the financing transaction was US\$ 25 million disbursed on 23rd February 2017.**

Natelú solar plant includes a senior loan from IIC for US\$ 6.1 million and a co-loan for US\$ 6.1 million from the Canadian Climate Fund for the Private Sector in the Americas (C2F). The Yarnel plant has received financing of US\$ 6.4 million from IIC and US\$ 6.4 million from the C2F. **The financing package has a term of 18 years.**

Acquisition of Serre Uta 1 Societa Agricola s.r.l.

On January 2017, **Solaria Energía Generación Renovable S.L.** the generation subsidiary of Grupo Solaria reached an agreement with the Venture Capital fund **Solaria Aleph Generación F.C.R.** to acquire **Serre Uta 1 Societa Agricola s.r.l.** for a total Enterprise Value amount of **EUR 24.031.437**. The transaction was formalized the 7th of June 2017.

Serre Uta 1 is the owner of a 5.8 MW solar plant located in Sardinia (Italy). Previous to this acquisition, Grupo Solaria use to hold a 50% indirect stake of Serre Uta 1 (through a 50% stake held in Solaria Aleph Generación F.C.R.). This indirect stake in Serre Uta 1 use to be consolidated using the equity method (until of December 31, 2016).

20-year lease agreement signed with the Riojan corporate group Grupo Perica for the Fuenmayor factory.

On 12th June 2017, Grupo Solaria signed a **20-year lease agreement with the Riojan corporate group Grupo Perica for the Fuenmayor factory plant. This lease will generate global cumulable income in excess of EUR 9.000.000.**

This transaction enables industrial and real assets to be enhanced, and to continue improving the financial situation of Grupo Solaria.

Important events made public after closing of the half-year, but with direct impact on the first half-year:

On June the 30th 2017, **Solaria Energía y Generación Renovables, S.L. the generation subsidiary of Grupo Solaria decided to buy 100% of Magacela Solar 1, S.A. to DTL Corporación S.L** (the ultimate parent company of Grupo Solaria), for an Enterprise Value amount of EUR 61.59 million. **The transaction was formalized on July 28th, 2017.** The accounting effect of this transaction has taken place as from January 1, 2017 because it was a jointly controlled operation. The assets and liabilities of Magacela Solar 1 are now booked by Grupo Solaria at book value, not at fair value. Magacela Solar 1, S.A.U. is the owner of a 10 MW plant (10.9 MWp) in Magacela (Badajoz). This plant is financed through a “Senior Secured Notes 3.769% Magacela Solar 1, S.A.U.” project bond listed on the Open Market (Freiverkehr) fully acquired by BlackRock Real Assets on 24th July 2017. The main characteristics of this project bond are:

- o Amount of the issue: EUR47.100.000
- o Date of maturity of 30th June 2037
- o Coupon: 3.769% nominal annual

Important events made public after the closing of the half-year:

On 17th July 2017, Grupo Solaria informed that it has successfully connected the Yarnel S.A. plant in Uruguay and **has obtained from UTE (Usinas y Trasmisiones Eléctricas) authorization confirming that this plant meets all the requirements to start its commercial operation.** Administración Nacional de Usinas y Trasmisiones Eléctricas (UTE) is a Uruguayan state-owned company with over 100 years of history that is engaged in power generation, transmission, distribution and marketing activities, the provision of related services and consulting. Yarnel S.A. is a solar power plant with related facilities, with installed capacity of 9.5 MW (11.6 MWp) located near the city of Young in the department of Río Negro.

On 26th July 2017, **Grupo Solaria informed that its affiliate Planta FV3 S.L has been awarded with 250 MW on new generation capacity in the third renewables auction.** This new capacity, which should be fully operational before 31st December 2019, will enable its generation perimeter in terms of MW to be increased over 3.5 times in a little over two years.

On 5th September 2017, Grupo Solaria informed that it has successfully connected the Natelu S.A. plant in Uruguay and **obtained from UTE (Usinas y Trasmisiones Eléctricas) authorisation confirming that this plant meets all the requirements to start its commercial operation.** Administración Nacional de Usinas y Trasmisiones Eléctricas (UTE) is a Uruguayan state-owned company with over 100 years of history that is engaged in power generation, transmission, distribution and marketing activities, the provision of related services and consulting. With an installed capacity of 9.5 MW (11.1 MWp), Natelu S.A. is located near the city of Mercedes (Department of Soriano).

PROFIT AND LOSS ACCOUNT

THOUSANDS OF EUROS (€K)	H1-2017	H1-2016	Absolute variation	Relative variation
Net sales	14.281	7.645	6.636	87%
Cost of sales	600	879	(279)	-32%
Gross sales margin	14.880	8.524	6.356	75%
Other income	807	1.224	(417)	-34%
Personnel expenses	(1.311)	(1.636)	325	-20%
Other operating expenses	(2.622)	(1.356)	(1.266)	93%
EBITDA	11.754	6.756	4.998	74%
EBITDA / Net sales	82%	88%		
Amortisations and depreciations	(3.828)	(2.951)	(877)	30%
EBIT	7.927	3.805	4.122	108%
EBIT / Net sales	56%	50%		
FINANCIAL P&L	(4.523)	(1.949)	(2.574)	132%
Equity Method Accounted Co. Result	767	209	558	267%
EBT	4.171	2.065	2.107	102%
Tax	-	-		
NET PROFIT / (NET PDA)	4.171	2.065	2.107	102%
Net profit / Net sales	29%	27%		

The amount recorded under the line *Other income* falls 34% compared to the same period of the previous tax year because **no debt regularisation agreements have been reached this first half with suppliers.** All negotiations with suppliers were closed during the last tax year.

The line *Cost of sales* shows a positive balance, since it includes costs activations in different projects, especially those located in Uruguay.

The increase of the *Operating costs* during H1 2017 is largely explained by the acquisition of Magacela Solar, S.A. and Serre UTA, S.r.l. and, therefore, the incorporation of the financial statements of these companies in the consolidation scope, the operating costs of the consolidated profit and loss account of Grupo Solaria as from the 1st January 2017.

The increase of the *Financial expenses* is caused by the expenses related to the cancellation of the project finance of PSP6 and by the costs linked to the higher volume of non-recourse debt held by Grupo Solaria as a result of the satisfactorily completed refinancing processes. It is also caused by the incorporation to the consolidation scope of Grupo Solaria of the financial expenses of Magacela Solar 1, S.A. and Serre UTA S.r.l.

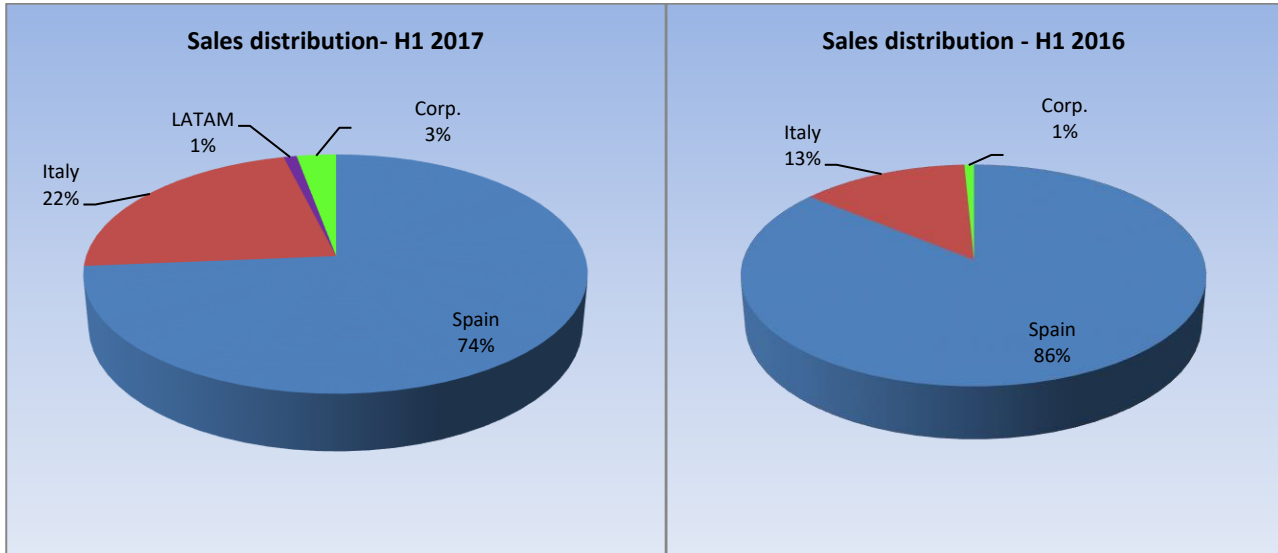
SALES

Grupo Solaria H1 2017 Net sales reached 14.281 thousand euros, **87% higher than H1 2016, essentially due to the change in the group's consolidation perimeter caused by the incorporation of the aforementioned photovoltaic parks.** Net sales generated in Italy grew in a very sustained way due to the global consolidation of Serre UTA and the sales generated by Ollastra. Corporation sales reflect some non-recurring fees.

Detail of sales by business unit during the January-June 2017 period:

SALES DETAIL H1 - 2017				
Data in THOUSANDS OF EUROS (€K)	H1 - 2017	H1 - 2016	Absolute variation	Relative variation
SPAIN	10.520	6.568	3.951	60%
ITALY	3.208	1.018	2.189	215%
LATAM AND OTHERS	138	-	138	-
CORPORATE	416	58	358	617%
Total Business Turnover	14.281	7.645	6.636	87%

H1 Sales distribution chart by zones:



Detail of sales broken down by plants:

	H1 - 2017	%	H1 - 2016	%
Data in THOUSANDS OF EUROS (€K)				
GENERATION				
SOLARIA	416	2.9%	58	0.8%
GLOBASOL VILLANUEVA	3.404	23.8%	3.173	41.5%
PSP6	3.296	23.1%	3.067	40.1%
MAGACELA SOLAR 1	3.436	24.1%	-	0.0%
SARENER	208	1.5%	186	2.4%
PSP4	5	0.0%	5	0.1%
PFV1	143	1.0%	111	1.4%
PRONATURE	28	0.2%	26	0.3%
MARCHE	1.003	7.0%	930	12.2%
SERRE UTA	1.888	13.2%	-	0.0%
OLLAstra	316	2.2%	88	1.2%
NATELU	65	0.5%	-	0.0%
YARNEL	73	0.5%	-	0.0%
Total Business Turnover	14.281		7.645	

The improvement in irradiance and, to a lesser extent, the good operation and maintenance justify the good evolution of the sales figures of practically all the plants.



EBITDA AND EBITDA MARGIN

The lower EBITDA Margin published this 1H (vs. 1H 2016) down for 88% to 82% is mainly due to the higher operating costs associated to a bigger generation perimeter but also due to the debt regularization process with suppliers that took place during the 1H 2016.

BALANCE SHEET

Consolidated **balance sheet** as of 30th June 2017 compared to the one of 31st December 2016:

Data in thousands of euros	30/06/2017	31/12/2016	Absolute variation	Relative variation
Non-current assets	220.494	149.968	70.526	47%
Intangible assets	80	80	-	0%
Tangible fixed assets	205.091	135.269	69.821	52%
Equity accounted investments	4.558	7.454	(2.896)	-39%
Deferred tax assets	8.789	6.341	2.448	39%
Other non-current financial assets	1.976	824	1.153	140%
Current assets	56.575	40.333	16.242	40%
Inventories	25.482	22.284	3.197	14%
Commercial debtors and other accounts receiva	10.673	8.084	2.589	32%
Other current financial assets	78	77	1	2%
Other current assets	932	119	813	683%
Cash and others equivalent liquid assets	19.411	9.769	9.641	99%
TOTAL ASSETS	277.069	190.301	86.768	46%
Net equity	46.603	48.393	(1.790)	-4%
Capital and issue premium	221.926	221.926	-	0%
Other reserves	5.311	5.311	-	0%
Own shares	(2.245)	(2.245)	-	0%
Retained earnings	(172.283)	(171.848)	(435)	0%
Adjustments due to change in value	(6.106)	(4.751)	(1.355)	29%
Non-current liabilities	212.985	111.545	101.440	91%
Non-current provisions	1.103	1.404	(300)	-21%
Obligations and long-term bonds	84.260	41.859	42.401	-
Financial liabilities with credit institutions	82.758	39.833	42.925	108%
Debt with related entities	39.832	23.503	16.329	69%
Derivative financial instruments	2.722	2.607	115	4%
Other financial liabilities	2.310	2.339	(30)	-1%
Current liabilities	17.481	30.363	(12.882)	-42%
Financial liabilities with credit institutions	5.592	4.889	703	14%
Obligations and short-term bonds	3.494	1.579	1.915	-
Derivative financial instruments	211	705	(494)	-70%
Debt with related entities	842	93	749	805%
Commercial creditors and other accounts payab	6.583	22.506	(15.924)	-71%
Other current liabilities	760	591	169	29%
TOTAL LIABILITIES	277.069	190.301	86.767	46%

Regarding this consolidated balance sheet, the increase in the line *Tangible fixed assets* is due to the incorporation into the group's consolidation scope of Magacela Solar 1, S.A. and Serre UTA S.r.l., of respectively 10 MW and 5.8 MW nominal power. The increase in the line of the *Tangible fixed assets* is also caused by the incorporation to the perimeter of Grupo Solaria of Magacela Solar 1, S.A. and Serre UTA S.r.l. at net book value.

Commercial debtors and other accounts receivable and *Cash and equivalent liquid assets* are also affected by incorporation into the group's consolidation perimeter of the assets from Magacela Solar 1, S.A. and Serre UTA S.r.l.

The cut in the line of *Investments of companies placed on an equity basis* is caused by the acquisition of 100% of Serre UTA. Before this acquisition, Grupo Solaria use to hold a 50% stake of Serre Uta (with no control of the company) that was accounted by equity method. Now Grupo Solaria can consolidate Serre Uta by global integration.

Lastly, the line of *Inventories* is also affected by the investments made during the first six months of the year in the plants located in Uruguay These plants should be fully operational during the second half of the year.

It is worth emphasizing again that during this first half of the year:

Grupo Solaria has proceeded to restructure the financial debt of PSP6, the 9.9 MW plant located in Fuenmayor (La Rioja), replacing the financing it had to date with financial institutions with the issue of bonds on the Mercado Alternativo de Renta Fija (MARF – Spanish Alternative Fixed Income Market) providing Grupo Solaria with a cash surplus.

More specifically, on 27th February 2017, the Mercado Alternativo de Renta Fija permitted the listing of the issue of guaranteed senior values of the company Planta Solar Puertollano 6, S.A.U. for an amount of 45.1 million euros, at 3.75% interest and maturity in December 2037.

With the issue of the aforementioned bond and the resources generated, Grupo Solaria proceeded to cancel the bank financing linked to the photovoltaic plant for an amount of 16 million with Bankinter (along with the hedging of interest rates related to this financing with Bankinter contracted to hedge against potential interest rate fluctuations), as well as the debt linked to the industrial assets in Fuenmayor for an amount of 14.4 million with Banco Popular

This transaction largely explains the increase in the line *Obligations and long-term bonds*.

On February the 23rd 2017, **the US\$ 25 million loan for the construction of Yarnel and Natelu is disbursed**

On January 2017, **Solaria Energía Generación Renovable S.L. the generation subsidiary of Grupo Solaria reached an agreement with the Venture Capital fund Solaria Aleph Generación F.C.R. to acquire Serre Uta 1 Societa Agricola s.r.l. for a total Enterprise Value amount of EUR 24.031.437.** The transaction was formalized the 7th of June 2017.

On June the 30th 2017, **Solaria Energía y Generación Renovables, S.L. the generation subsidiary of Grupo Solaria decided to buy 100% of Magacela Solar 1, S.A. to DTL Corporación S.L** (the ultimate parent company of Grupo Solaria), for an Enterprise Value amount of EUR 61.59 million. **The transaction was formalized on July 28, 2017.** The accounting effect of this transaction has taken place as from January 1, 2017 because it was a jointly controlled operation. The assets and liabilities of Magacela Solar 1 are now booked by Grupo Solaria at book value, not at fair value.



These three transactions explain the increase in the line *Liabilities with credit institutions*.

The line *Debt with related entities* is strongly impacted by the **purchase of Magacela Solar 1, S.A.U. from DTL Corporación, S.L. hitting the balance sheet as from January the 1st 2017.**

Grupo Solaria managed to end up H1 2017 with Positive Working Capital of 39.094 million euros.

STRATEGY AND PERSPECTIVES

Grupo Solaria's business model focuses on the generation of photovoltaic energy through existing projects and the development of new projects in countries with high profitability and controlled risk.

Grupo Solaria can distinguish and invest in the most suitable projects in terms of profitability/risk thanks to the knowledge acquired throughout its 10 plus years of history and 150 plus MW developed and constructed on a global scale.

Grupo Solaria locates its future investment projects thanks to its specialists located in different local offices that study and select the best opportunities.

Grupo Solaria is perfectly positioned to fulfil its new strategic plan for investment and growth in solar photovoltaic energy generation. We are clearly committed to renewable energies, demonstrating this with new investments.

The strong reduction in the costs associated to photovoltaic energy is enabling today to reach network parity in some markets. This means that the cost of producing solar energy is even lower than the cost of generating conventional energy from sources such as gas, fuel oil, coal or nuclear. Further, its easy implementation, as well as the reduced execution time means that the interest in developing these types of projects will grow exponentially. Solar photovoltaic energy is turning out to be an excellent and ecological solution for the development of both emerging and developed economies. In fact, Grupo Solaria was awarded with 250 MW of new capacity in the third Spanish renewables auction that took place the 26th of July 2017. This new capacity will be profitable without the need for a subsidy.

Grupo Solaria pioneers the use of new forms of financing. We are experts in issuing renewable project bonds. We know how to make the most of high existing demand from large international investment groups for these types of investment projects. These new financing methods are enabling support for projects that are profitable and have a very positive economic impact.

Grupo Solaria also puts effort into:

- Examining its cost structure in order to achieve maximum efficiency
- Optimising the financing cost of its projects
- Reducing debt with the fewest possible resources.

Grupo Solaria is a well-known player in the solar photovoltaic sector, since it is one of the few exclusively engaged in this type of energy.

Grupo Solaria has been able to adapt and give value to the projects it embarks upon.

The strategic objective of Grupo Solaria continues to be its positioning and consolidation as an expert company in the domestic and international solar energy market.

We generate value for our shareholders through:

- Greenfield: The development of new solar plant projects by participating in the entire management process from obtaining permits to launching the solar plants.
- Brownfield: The acquisition of solar photovoltaic assets in production that improve the company's visibility.
- Financial optimisation of projects

CONCLUSIONS

Excellent results that are growing consistently (Sales: +87%; EBITDA: +74% and Net: +102%)

Grupo Solaria continues to optimise the financial structure of its balance sheet as well as providing the treasury budget with the cash needed to deal with new investment projects and growth.

The new business model provides recurring income, positive results and excellent margins.

The issue and placement of the bond “Senior secured notes PSP6 February 2016” on 22nd February 2017 and the disbursement on 23th February 2017 of the loan for US\$ 25 million by the Inter-American Investment Corporation have been very beneficial. Among other things, they enable the following:

- To keep strengthening the balance sheet
- To turn recourse debt into non-recourse debt
- To free more cash flow
- To provide the group with surplus cash and capacity to deal with new projects

Working Capital totals 39.094 thousand euros (of which 25.482 million euros correspond to investments in Uruguayan plants).

The purchase of 100% of the companies Serre Uta 1 Societa Agricola s.r.l. and Magacela Solar 1, S.A.U. on 1st January 2017 enables the generation and income scope to be increased considerably.

The new Uruguayan plants will further increase the generation perimeter.

Renting the Fuenmayor factory plant to Grupo Perica for 20 years, with a guaranteed income of EUR 9 million, gives an excellent real estate value to this asset.

A promising future:

On 26th July 2017, **Grupo Solaria was awarded 250 photovoltaic MW in the third renewables auction. This new capacity, which should be fully operational before 31st December 2019, will enable its generation scope to be increased in terms of MW by over 3.5 times in a little over two years.**

IMPORTANT EVENTS FROM THE PERIOD

<http://www.cnmv.es/Portal/HR/ResultadoBusquedaHR.aspx?division=1&nif=A83511501>

Record: 254119 of 30/06/2017 at 18:55 hours

Announcements and agreements of General Meetings and Assemblies

Solaria Energía y Medio Ambiente, S. A. informs of today's Ordinary General Shareholders Meeting, resulting in the approval of all and every agreement submitted to a vote.

Record: 253226 of 12/06/2017 at 07:55 hours

Others on business and financial position

Solaria Energía y Medio Ambiente, S.A. informs of the signature of a lease agreement for its industrial facilities in Fuenmayor (La Rioja), for which it will receive revenue in excess of EUR 9,000,000.

Record: 253045 of 08/06/2017 at 07:21 hours

Others on business and financial position

Solaria Energía y Medio Ambiente, S.A. informs of the purchase of a 5.8 MW photovoltaic park in Italy.

Record: 252522 of 26/05/2017 at 14:17 hours

Announcements and agreements of General Meetings and Assemblies

Solaria Energía y Medio Ambiente, S.A. announces the 2017 Ordinary General Shareholders Meeting

Record: 251969 of 12/05/2017 at 00:21 hours

Intermediate financial report

The company issues a report on the results of the first quarter of 2017

Record: 249578 of 16/03/2017 at 08:22 hours

Annual report on remunerations to board members

The company issues the Annual Report on Remunerations to Board Members of tax year 2016

Record: 249577 of 16/03/2017 at 08:20 hours

Annual report on corporate governance

The company issues the Annual Report on Corporate Governance of tax year 2016

Record: 249017 of 01/03/2017 at 05:57 hours

Intermediate financial report

The company issues a report on the results of the second half-year of 2016

Record: 248933 of 28/02/2017 at 18:06 hours

Operations and guarantees on assets

Solaria Energía y Medio Ambiente, S. A. informs of the early cancellation of the bank financing linked to the industrial assets in Fuenmayor for a total amount of € 14,367,557

Record: 248377 of 22/02/2017 at 12:27 hours

Fixed income issues

Solaria Energía y Medio Ambiente, S.A. informs of the issue of the project bond for an amount of 45.1 million euros on the AFIM through its affiliate Planta Solar Puertollano 6, SAU has been successfully placed in its entirety.



Record: 248363 of 22/02/2017 at 09:47 hours

Fixed income issues

Solaria Energía y Medio Ambiente, S.A. informs of the issue of a project bond for an amount of 45.1 million euros on the AFIM through its affiliate Planta Solar Puertollano 6, SAU.

IMPORTANT EVENTS AFTER THE CLOSING OF THE PERIOD

Record: 255250 of 28/07/2017 at 08:15 hours

Others on business and financial position

Solaria Energía y Medio Ambiente S.A. has today reached an agreement with DTL Corporación, S.L. for the purchase of 100% of the company Magacela Solar 1, S.A.U.

Record: 255030 of 26/07/2017 at 12:40 hours

Others on business and financial position

Solaria Energía y Medio Ambiente S.A. ("Solaria") informs that it has been informed by OMIE (Iberian Electricity Market Operator) of the awarding of 250 photovoltaic MW in the renewables auction held today.