



**Banco Santander, S.A.**, in compliance with the Securities Market legislation, hereby communicates the following:

### **RELEVANT INFORMATION**

Banco Santander, S.A. (the “**Issuer**”) hereby announces that, in relation to the “Ninth Issuance of Banco Santander, S.A. 2016 Territorial Bonds” (“*Novena Emisión de Cédulas Territoriales 2016 Banco Santander, S.A.*”) with ISIN code ES0413900459, for a total amount of two and a half billion euros (EUR 2,500,000,000), the Securities Note of which was registered with the registries of the Spanish National Securities Market Commission on 14 July 2016, it intends to carry out on 8 February 2019 the partial redemption and cancellation of the issuance amounting to five hundred million euros (EUR 500,000,000). The partial redemption and cancellation to be carried out on 8 February 2019 will be implemented through the early cancellation of five thousand (5,000) territorial bonds with a nominal value of one hundred thousand euros (EUR 100,000) each.

Following the partial redemption and cancellation of the issuance, the outstanding total nominal value will be two billion euros (EUR 2,000,000,000).

All the territorial bonds to be early redeemed and cancelled are held by the Issuer.

This is hereby reported as a material fact for the appropriate purposes.

Boadilla del Monte (Madrid), 5 February 2019