

## **Ercros sells the phosphates for animal feed activity**

Ercros, S.A. reports the agreements signed on Friday, January 10<sup>th</sup>, with Timab Ibérica, subsidiary of French Group Roullier, by which Timab Ibérica buys 100% of Fosfatos de Cartagena, S.L.U. and the goodwill associated with the commercialization of phosphates for animal feed, for a total amount of € 1.6 million. Estimated profit totals € 1.2 million.

The agreement provides that Ercros will continue producing dicalcium phosphate in the Flix factory for Timab Ibérica under a toll-manufacturing agreement.

The operation shall be subject to approval by Spanish and Portuguese competition authorities.

Ercros operates its phosphates for animal feed business at the Flix factory (dicalcium phosphate) and at the Cartagena factory (monocalcium phosphate). Combined production capacity is 200,000 tonnes/year.

Barcelona, 13<sup>th</sup> January 2014