

22nd July 2022

Dear Unitholder

Closure of the BlackRock Euro Cash Fund (the “Fund”), a sub-fund of BlackRock UCITS Funds

The board of directors (the “**Directors**”) of BlackRock Asset Management Ireland Limited (the “**Manager**”) is writing to notify you that it has decided, for the reasons set out below, to close the Fund and compulsorily redeem all remaining Units on 31st August 2022 (the “**Effective Date**”). If you are still a Unitholder in a Fund on the Effective Date, your Units will be automatically redeemed. Impacted ISINs are set out below:

Fund Name	Assets Under Management (“AUM”) (EUR)*	Share Class	ISIN
BlackRock Euro Cash Fund	5.15mn	BlackRock Euro Cash Fund Class D Acc EUR BlackRock Euro Cash Fund Class E Acc EUR	IE00BYQQ0548 IE00BYQQ0654

*As at 10 March 2022

Unless stated otherwise, terms used in this letter have the meaning given to them in the BlackRock UCITS Funds prospectus (the “**Prospectus**”) (available from your usual BlackRock representative).

1. Redemption and Closure

BlackRock continually reviews its fund range to ensure that the investment characteristics and positioning of its funds remain both relevant and consistent with the current investment environment and expectations of our clients. We believe that continuing to manage the Fund at the current level of assets under management is not in the best interests of Unitholders.

In accordance with the Prospectus, the Manager may determine to close a sub-fund if its AUM falls below EUR 250m (or foreign currency equivalent) for a period of 90 or more consecutive days. This is the case for the Fund. The Manager may also compulsorily redeem the Units of any Unitholder who holds less than a Fund’s minimum holding amount (EUR 5m).

On this basis, the Manager has determined to close the Fund and automatically redeem all remaining Units of the Fund on the Effective Date.

In light of this decision to close the Fund, no further subscriptions to the Fund will be permitted, effective from the date of this letter (unless determined otherwise at the discretion of the Manager).

Please note that it may be necessary to begin selling down the portfolio in advance of the Effective Date, and during such time the Fund may not be compliant with their investment objectives and assets may be held as cash. This is the usual practice when a fund is closing as it enables the investment manager to generate cash proceeds to meet the redemptions on the Effective Date.

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BlackRock Asset Management Ireland Limited
Registered in Ireland under registration number 227552
Registered office: 1st Floor, 2 Ballsbridge Park, Ballsbridge, Dublin 4, D04 YW83, Ireland
Directors: Rosemary Quinlan, Barry O’Dwyer, Adele Spillane, Justin Mealy, Patrick Boylan, Catherine Woods, Enda McMahon, Eimear Martin, Michael Hodson, Graham Bamping (British)
Regulated by the Central Bank of Ireland

2. Action to be taken by you

If you do not wish to be automatically redeemed on the Effective Date, you may redeem your Units at any time prior to the Effective Date, in accordance with the normal redemption procedures as set out in the Prospectus.

If you fail to take any action, your Units will be automatically redeemed on the Effective Date and the redemption proceeds will be paid to you in accordance with the normal settlement process as set out in the Prospectus.

3. Tax Consequences

Please note that the redemption of Units may be deemed to be a disposal for capital gains tax purposes and may give rise to a capital gains tax liability in certain jurisdictions. This will depend on Unitholders' individual circumstances. If you are in any doubt as to the tax consequences of your actions you should consult with your financial or tax adviser.

4. Costs

Closure costs will be accrued in the Net Asset Value per Unit of the Fund to allocate to each Unitholder their pro-rata share of such costs.

Transaction costs of selling down the assets to cash are expected to be minimal and will be charged to the Fund.

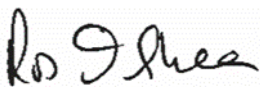
Legal and mailing costs will be borne by BlackRock.

5. General Information

The Directors accept responsibility for the information contained in this letter. To the best of the knowledge and belief of the Directors, who have taken all reasonable care to ensure that such is the case, the information contained in this letter is accurate in all material respects and does not omit anything likely to affect the accuracy of such information.

The Directors would like to thank you for your investment. If you have any questions regarding this letter, please contact your usual BlackRock representative.

Yours sincerely



Director
BlackRock Asset Management Ireland Limited