



DIA increases its net profit by 11.7% to EUR227.7m in 2013

/ Turnover reached EUR11.476bn, up 7.2% in local currency.

/ At year-end, DIA operated 7,328 stores, 378 more than a year ago.

/ At its General Shareholders' Meeting, DIA's Board of Directors will propose a gross dividend of EUR0.16 per share, 23% more than in 2012.

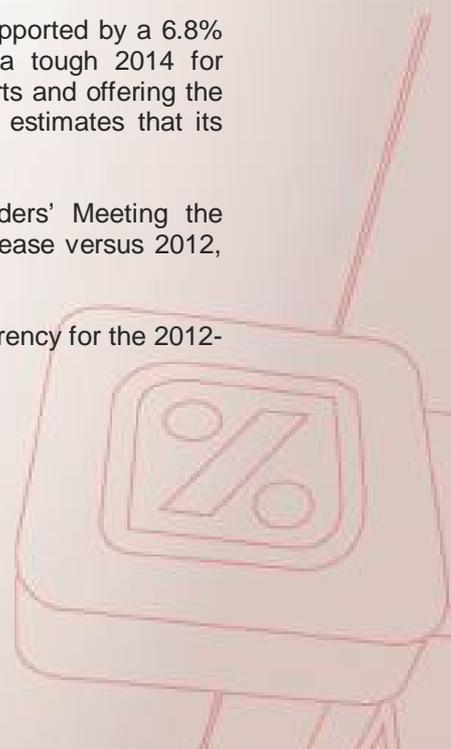
Madrid, 20 February 2014. DIA Group ended fiscal 2013 having achieved the targets it set itself at the start of the year, thanks to the dynamic performance of markets such as the one in Brazil, and DIA's excellent positioning in Iberia. The Group's gross sales under banner reached EUR11.476bn, implying a 7.2% increase in local currency. In Spain, gross sales under banner grew by 5.7%, reaching EUR5.199bn.

"2013 has been a great year for DIA. In an extremely challenging scenario, we have achieved our goals. In Iberia, we have reached an outstanding level of profitability, gaining market share for yet another year, especially through an ambitious and well-executed expansion plan based mainly on the growth of franchise. These entrepreneurs make the DIA system more flexible and resilient than ever, and they will remain a master pillar of DIA's equity story in the future. I want to highlight the performance of our teams integrating Schlecker into the DIA group, which is well ahead of our plans, turning around the decline in sales while managing to regain (after only eleven months of operations) profitability levels that Schlecker only achieved well before being acquired. The relevance of our strategy, our clear roadmap and timing and, above all, the flawless execution of our teams, make me feel confident in our ability to achieve our long-term goals", *declared Ricardo Currás, CEO of DIA.*

Adjusted net profit reached EUR227.7m, implying 11.7% growth, supported by a 6.8% increase in adjusted EBITDA, reaching EUR642m. While DIA expects a tough 2014 for consumers in many of its markets, the combination of being proximity experts and offering the best prices will allow the company to continue to grow. Accordingly, DIA estimates that its investment in store openings will be higher than in 2013.

DIA's Board of Directors will propose at the General Shareholders' Meeting the distribution of a gross dividend of EUR0.16 per share, implying a 23% increase versus 2012, and a payout of 46%.

DIA reiterates its double-digit EPS growth target adjusted in local currency for the 2012-2015 period.



FY 2013 RESULTS

(EURm)	2012 ⁽¹⁾	%	2013	%	INC	INC w/o FX
Gross sales under banner	11,210.0		11,476.3		2.4%	7.2%
Net sales	9,707.6	100.0%	9,844.3	100.0%	1.4%	6.0%
Cost of sales & other income	(7,622.6)	-78.5%	(7,678.6)	-78.0%	0.7%	5.7%
Gross profit	2,085.0	21.5%	2,165.7	22.0%	3.9%	7.3%
Labour costs	(781.4)	-8.0%	(820.1)	-8.3%	5.0%	8.7%
Other operating expenses	(393.9)	-4.1%	(387.6)	-3.9%	-1.6%	3.8%
Real estate rents	(294.3)	-3.0%	(316.4)	-3.2%	7.5%	9.6%
OPEX	(1,469.6)	-15.1%	(1,524.1)	-15.5%	3.7%	7.6%
Adjusted EBITDA ⁽²⁾	615.4	6.3%	641.6	6.5%	4.3%	6.8%
D&A	(268.8)	-2.8%	(266.9)	-2.7%	-0.7%	1.5%
Adjusted EBIT ⁽²⁾	346.6	3.6%	374.7	3.8%	8.1%	10.9%
Non-recurring items	(38.4)	-0.4%	(49.1)	-0.5%	27.8%	31.7%
EBIT	308.1	3.2%	325.6	3.3%	5.7%	8.3%
Net financial income/expenses	(25.9)	-0.3%	(39.8)	-0.4%	53.3%	67.9%
Associate companies	1.1	0.0%	0.6	0.0%	-48.3%	-48.3%
EBT	283.3	2.9%	286.4	2.9%	1.1%	2.6%
Income taxes	(101.8)	-1.0%	(95.5)	-1.0%	-6.2%	-4.7%
Consolidated profit	181.4	1.9%	190.9	1.9%	5.2%	6.7%
Discontinued operations	(35.1)	-0.4%	5.1	0.1%	-114.6%	-105.9%
Minority interests	(11.5)	-0.1%	(13.2)	-0.1%	14.8%	16.9%
Net attributable profit	157.9	1.6%	209.3	2.1%	32.5%	32.5%
Underlying net profit	204.0	2.1%	227.7	2.3%	11.7%	13.5%

(1) Figures with Turkey and Beijing activities re-expressed as discontinued, (2) Adjusted by non-recurring items.

NUMBER OF STORES BY OPERATIONAL MODEL

	2012 ⁽¹⁾			2013			INC
	OWN	FRANCHISES	TOTAL	OWN	FRANCHISES	TOTAL	
Spain	1,615	1,310	2,925	2,694	1,457	4,151	1,226
Portugal	333	239	572	375	266	641	69
IBERIA	1,948	1,549	3,497	3,069	1,723	4,792	1,295
<i>of which</i>							<i>1,189</i>
<i>Schlecker/Clarel</i>				<i>1,162</i>	<i>27</i>	<i>1,189</i>	<i>9</i>
Argentina	403	156	559	193	450	643	84
Brazil	249	312	561	251	416	667	106
Shanghai	177	139	316	189	172	361	45
EMERGING MARKETS	829	607	1,436	633	1,038	1,671	235
FRANCE	633	255	888	635	230	865	-23
TOTAL DIA	3,410	2,411	5,821	4,337	2,991	7,328	1,507



GROSS SALES UNDER BANNER

(EURm)	2012	%	2013	%	INC	INC (w/o FX)
Spain	4,919.6	43.9%	5,199.4	45.3%	5.7%	5.7%
Portugal	949.2	8.5%	944.0	8.2%	-0.5%	-0.5%
IBERIA	5,868.9	52.4%	6,143.4	53.5%	4.7%	4.7%
Argentina	1,189.0	10.6%	1,322.4	11.5%	11.2%	38.2%
Brazil	1,529.2	13.6%	1,629.6	14.2%	6.6%	21.1%
Shanghai	177.7	1.6%	201.5	1.8%	13.4%	14.3%
EMERGING COUNTRIES	2,896.0	25.8%	3,153.5	27.5%	8.9%	27.7%
FRANCE	2,445.1	21.8%	2,179.4	19.0%	-10.9%	-10.9%
TOTAL DIA	11,210.0	100.0%	11,476.3	100.0%	2.4%	7.2%

NET SALES

(EURm)	2012	%	2013	%	INC	INC (w/o FX)
Spain	4,317.3	44.5%	4,499.5	45.7%	4.2%	4.2%
Portugal	800.2	8.2%	784.2	8.0%	-2.0%	-2.0%
IBERIA	5,117.5	52.7%	5,283.7	53.7%	3.2%	3.2%
Argentina	951.6	9.8%	1,052.4	10.7%	10.6%	37.4%
Brazil	1,350.5	13.9%	1,440.7	14.6%	6.7%	21.0%
Shanghai	148.3	1.5%	168.8	1.7%	13.8%	14.8%
EMERGING COUNTRIES	2,450.5	25.2%	2,661.9	27.0%	8.6%	27.0%
FRANCE	2,139.5	22.0%	1,898.8	19.3%	-11.3%	-11.3%
TOTAL DIA	9,707.6	100.0%	9,844.3	100.0%	1.4%	6.0%



/ GLOSSARY

/ Gross sales under banner: total turnover value obtained in stores, including indirect taxes (sales receipt value) in all the company's stores, both owned and franchised.

/ Net sales: sum of the net sales generated in our integrated stores and sales to franchises.

/ LFL sales growth under banner: growth rate of gross sales under banner at constant currency of all DIA stores that have been operating for more than twelve months.

/ Adjusted EBITDA: operating profit after adding back restructuring costs, impairments, re-estimation of useful life and gains/losses arisen on the disposal of assets and depreciation and amortization of fixed assets.

/ Adjusted EBIT: operating profit after adding back restructuring costs, impairment and re-estimation of useful life and gains/losses arisen on the disposal of assets.

/ Underlying net profit: net income calculated on net profit attributable to the parent company, excluding non-recurring items (restructuring costs, impairment and re-estimation of useful life, gain/losses on disposal of assets, tax litigations, exceptional financial expenses and equity derivatives), discontinued operations and the corresponding tax impact.

DIA (Distribuidora Internacional de Alimentación) is an international food retailer that also distributes fast moving and HPC goods. DIA is traded on the Madrid Stock Exchange and is part of the Ibex 35, the main reference index of the Spanish stock market. In 2013, gross sales under banner reached EUR11.476bn. At present, the company has close to 7,328 stores in the countries in which it operates.

▪ EXTERNAL RELATIONS

Nieves Álvarez – Lara Vadillo – Ginés Cañabate
Tel: +34 91 398 54 00 Ext. 33340 / 33886 / 33342
+34 650.64.16.36 / 619.22.65.87
comunicacion@diagroup.com