

Spanish Securities Market Commission (CNMV)

10 April 2018

Pursuant to Article 228 of the restated text of the Securities Market Act, ELEC NOR, S.A. hereby reports the following

SIGNIFICANT EVENT

Celeo Redes secures the EUR 181 million contract for six solar PV plants in Brazil

- With an output of 179.8 MW, the plants will have the capacity to meet the consumption needs of 190,000 Brazilian households.
- The six plants will be built by Elecnor via its Brazilian subsidiary.

Celeo Redes Brasil has secured the contract to sell energy from six solar PV projects in the state of Piauí in the tender organised by the Agencia Nacional de Energía Eléctrica (ANEEL). The project, which will have an output of 179.8 MW, entails investment of EUR 181 million and is slated to come on stream before January 2022. The six plants will be able to meet the consumption needs of 190,000 Brazilian households and occupy more than 460 hectares.

This turnkey (EPC) construction project, which will be carried out by Elecnor via its subsidiary in Brazil, also includes an evacuation substation and a 14 kilometre-long 500kV connection line. Elecnor continues to consolidate its position as a leading international EPC contractor providing end-to-end coverage of the needs of a project, from basic and detailed conceptual engineering to procurement management, construction and start-up of facilities.

Celeo Redes is a company controlled by Elecnor (51%) and the Dutch pension fund manager APG Asset Management (49%).