

The Financial Conduct Authority ("FCA") of the United Kingdom would like to alert all recipients that:

Delacour Investments / Delacour Group Ltd

8 – 12 Salisbury House

London Wall

London EC2M 5QN (also using EC3R 8AJ)

and

11th Floor, Guangdong Finance Building

Connaught Road West

Sheung Wan

Hong Kong

Tel: 020 3051 5261

Website: www.delacourinvest.com

is NOT authorised under the Financial Services and Markets Act 2000 ("FSMA") to carry on a regulated activity in the United Kingdom. Regulated activities include, amongst other things, advising on investments and dealing and arranging deals in investments ("investments" include stocks and shares).

The FCA believes that this organisation may be targeting UK customers. Therefore, we have added this firm to our list of unauthorised firms and individuals list. This list can be found at:

<http://www.fca.org.uk/firms/being-regulated/enforcement/alerts/unauthorised-firms>

If you have any further questions on this matter please email our Consumer Contact Centre at consumer.queries@fca.org.uk, or alternatively by telephone on 0800 111 6768. Overseas callers can contact us on (+44) 20 7066 1000.

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