

Madrid, December 17, 2018

Comisión Nacional del Mercado de Valores

In compliance with the obligations on

RELEVANT INFORMATION

it is hereby disclosed that Regional Government of Piura of the Republic of Peru has formalized the contract with the Piura Flood Consortium, of which Airtificial Intelligence Structures S.A. ("Airtificial" hereafter) forms part, for the elaboration of the Integral Plan for the Control of Floods and Mass Movements and Pluvial Drainage Master Plan for the Districts Area of Piura, Castilla and Veintiséis de Octubre.

The contract amounts to more than \$ 4.5 million and the execution period is 16 months. The winning consortium consists of Airtificial (33.33%), Intecsa-Inarsa (33.34%) and ATJ (33.33%), so Airtificial increases its backlog in more than \$ 1.5 million.

The Integral Plan will reduce the risk of disasters caused by floods and earthworks, reducing the exposure of people, goods and the environment. The number of inhabitants benefited by the Plan amounts to more than 484 thousand.

With this contract, Airtificial reinforces its leadership position as an expert in Water Engineering in Latin America, and specifically in El Perú, where it has recently evaluated the water resources of 12 watersheds and is currently preparing the study for the improvement of potable water systems and sewerage from different sectors of Lima.

Truly yours,

Borja Martínez-Laredo
Chief Executive Officer

