

**Deutsche Bank**



Barcelona, 9 de Marzo de 2000

Adjunto les remitimos información recibida de la sociedad Bayer AG., correspondiente a la información sobre el dividendo de 1999.

Sin otro particular aprovechamos la ocasión para saludarles muy atentamente.

DEUTSCHE BANK  
Sociedad Anónima Española

---

Stockholders to benefit from successful Agfa flotation

**Bayer increases dividend to 1.30 euros**

Group profit rises by 24 percent to two billion euros

---

**Leverkusen, Germany, March 9, 2000** – Stockholders in Bayer are to benefit from the successful flotation of the group's former subsidiary Agfa with a proposed 1999 dividend of 1.30 euros per share, an increase of 0.28 euros on the previous year. The Bayer Supervisory and Management Boards decided today to put the proposal to the Annual Stockholders' Meeting on April 28, 2000. The capital stock entitled to the dividend for 1999 is 1.870 billion euros and is divided into 730.34 million shares.

---

The tax credit for domestic stockholders comes to 0.08 euros (1998: 0.33 euros), giving a gross dividend of 1.38 euros per share (1998: 1.35 euros). The reason for the lower tax credit is a reduction in the proportion of the distributed profit on which German income tax has already been paid, partly because of one-time special charges related to the company pension scheme. Subject to the approval of the stockholders, the total dividend payment will be 949 million euros (1998: 747 million euros), yet another record.

Bayer Group sales in 1999 were 27.320 billion euros (1998: 28.062 billion euros). Group profit rose by 24 percent to 2.002 (1.614) billion euros. This figure includes net exceptional items in the fourth quarter alone of 442 million euros for restructuring the business. Capital expenditures were 2.632 (2.703) billion euros and 2.252 (2.045) billion euros were invested in research and development.

The Bayer Group consolidated financial statements were prepared and audited according to the rules of the International Accounting Standards Committee, London.

**Full details of the Bayer Group's performance in 1999 will be published on March 16.**