

### Transaction in Own Shares

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. (the “**Company**”) announces that on 2 November 2017 it purchased 124,841 ordinary shares of €0.50 each in the capital of the Company as follows, all of which will be held in treasury until cancelled:

<b>Number of shares purchased</b>	<b>Trading venue</b>	<b>Lowest price paid</b>	<b>Highest price paid</b>
74,386	London	€6.285	€6.390
50,455	Madrid	€7.060	€7.276

The purchase was made pursuant to the buy-back programme announced on 6 March 2017.

Following the purchase, the Company holds 74,774,326 treasury shares and the Company’s issued share capital (excluding shares held as treasury shares) consists of 2,058,214,417 shares.

The Company’s total issued share capital is 2,132,988,743 shares. This figure should be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company to the Spanish National Securities Market Commission (CNMV).

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), a full breakdown of the individual trades made by Deutsche Bank AG, London Branch on behalf of the Company as part of the buy-back programme is attached to this announcement.

Enrique Dupuy de Lôme  
Chief Financial Officer

3 November 2017

### Schedule of Purchases

Shares purchased: 124,841

Date of purchases: 02/11/2017

Investment firm: Deutsche Bank AG, London Branch

**Individual transactions:**

Number of shares purchased	Transaction price	Time of transaction	Trading Venue
267	632.5	08:06:20	LSE
1000	632.5	08:06:20	LSE
1499	633	08:12:08	LSE
1368	632.5	08:17:41	LSE
1135	633	08:25:09	LSE
101	634.5	08:32:25	LSE
1373	634.5	08:32:25	LSE
1504	634.5	08:40:46	LSE
520	634.5	08:40:46	LSE
1000	634.5	08:40:46	LSE
1481	636	08:58:45	LSE
1500	637	09:08:25	LSE
1500	637	09:08:25	LSE
1500	639	09:29:38	LSE
51	635.5	09:40:43	LSE
497	635.5	09:40:43	LSE
999	635.5	09:40:43	LSE
715	637	09:55:00	LSE
1000	637	09:55:00	LSE
91	636.5	10:07:58	LSE
500	636.5	10:07:58	LSE
500	636.5	10:07:58	LSE
500	636.5	10:07:58	LSE
31	635	10:21:15	LSE
88	635	10:21:15	LSE
929	635	10:21:15	LSE
228	637	10:31:04	LSE
467	637	10:31:04	LSE
1082	637	10:31:04	LSE
263	636.5	10:50:04	LSE
1500	636.5	10:50:04	LSE
670	636.5	11:03:43	LSE
980	636.5	11:03:43	LSE
500	636.5	11:03:43	LSE
500	636.5	11:03:43	LSE
727	636.5	11:03:43	LSE
500	633	11:37:52	LSE
500	633	11:37:52	LSE
611	633	11:37:52	LSE

161	633	11:55:23	LSE
1500	633	11:55:23	LSE
500	634.5	12:13:30	LSE
1110	634.5	12:13:30	LSE
1769	636	12:30:27	LSE
1699	634.5	12:48:47	LSE
38	634	13:05:32	LSE
457	634	13:05:32	LSE
510	634	13:05:32	LSE
620	634	13:05:32	LSE
123	631.5	13:22:42	LSE
1500	631.5	13:22:42	LSE
1654	632	13:37:10	LSE
124	630	13:51:50	LSE
1500	630	13:51:50	LSE
1655	629	14:05:35	LSE
1100	629	14:21:01	LSE
758	628.5	14:30:06	LSE
1000	628.5	14:30:06	LSE
29	630	14:38:41	LSE
1768	630	14:38:41	LSE
433	629.5	14:48:15	LSE
473	629.5	14:48:15	LSE
770	629.5	14:48:15	LSE
119	629.5	14:48:15	LSE
602	629.5	14:48:15	LSE
1000	629.5	14:48:15	LSE
1500	631.5	15:05:41	LSE
245	633.5	15:13:31	LSE
458	633.5	15:13:31	LSE
1000	633.5	15:13:31	LSE
1742	633.5	15:22:32	LSE
1710	631	15:31:20	LSE
725	631	15:40:56	LSE
1171	631	15:40:56	LSE
1808	630.5	15:49:56	LSE
722	630	15:57:52	LSE
1000	630	15:57:52	LSE
1878	631	16:04:53	LSE
746	631.5	16:11:21	LSE
1000	631.5	16:11:21	LSE
177	630	16:17:08	LSE
735	630	16:17:08	LSE
855	630	16:17:08	LSE
704	630.5	16:23:47	LSE
1200	630.5	16:23:47	LSE
287	631.5	16:28:23	LSE
474	631.5	16:28:23	LSE

1100	631.5	16:28:23	LSE
512	7.181	08:02:49	Bolsa de Madrid
640	7.209	08:06:44	Bolsa de Madrid
600	7.213	08:11:01	Bolsa de Madrid
784	7.233	08:15:10	Bolsa de Madrid
544	7.202	08:18:04	Bolsa de Madrid
610	7.215	08:23:25	Bolsa de Madrid
624	7.224	08:27:15	Bolsa de Madrid
476	7.22	08:30:49	Bolsa de Madrid
454	7.23	08:35:44	Bolsa de Madrid
441	7.225	08:38:19	Bolsa de Madrid
437	7.229	08:44:31	Bolsa de Madrid
450	7.233	08:46:47	Bolsa de Madrid
429	7.235	08:49:31	Bolsa de Madrid
422	7.241	08:54:23	Bolsa de Madrid
570	7.252	09:00:18	Bolsa de Madrid
417	7.251	09:03:41	Bolsa de Madrid
430	7.252	09:03:41	Bolsa de Madrid
590	7.268	09:20:04	Bolsa de Madrid
216	7.267	09:20:31	Bolsa de Madrid
264	7.267	09:20:31	Bolsa de Madrid
429	7.276	09:29:38	Bolsa de Madrid
435	7.273	09:31:34	Bolsa de Madrid
419	7.256	09:36:34	Bolsa de Madrid
429	7.238	09:39:27	Bolsa de Madrid
437	7.241	09:39:27	Bolsa de Madrid
67	7.249	09:50:49	Bolsa de Madrid
273	7.251	09:50:49	Bolsa de Madrid
195	7.253	09:50:49	Bolsa de Madrid
360	7.249	09:50:49	Bolsa de Madrid
423	7.249	09:57:25	Bolsa de Madrid

424	7.241	10:03:28	Bolsa de Madrid
421	7.241	10:07:19	Bolsa de Madrid
432	7.228	10:11:32	Bolsa de Madrid
442	7.217	10:17:40	Bolsa de Madrid
419	7.214	10:22:06	Bolsa de Madrid
428	7.225	10:27:57	Bolsa de Madrid
427	7.229	10:33:01	Bolsa de Madrid
467	7.232	10:41:33	Bolsa de Madrid
427	7.23	10:45:45	Bolsa de Madrid
432	7.226	10:50:04	Bolsa de Madrid
422	7.224	10:54:35	Bolsa de Madrid
420	7.229	10:59:06	Bolsa de Madrid
280	7.221	11:05:45	Bolsa de Madrid
460	7.222	11:09:58	Bolsa de Madrid
153	7.214	11:17:08	Bolsa de Madrid
269	7.214	11:17:08	Bolsa de Madrid
419	7.204	11:20:30	Bolsa de Madrid
420	7.192	11:26:29	Bolsa de Madrid
423	7.174	11:31:30	Bolsa de Madrid
429	7.171	11:37:52	Bolsa de Madrid
427	7.172	11:45:23	Bolsa de Madrid
500	7.186	11:57:43	Bolsa de Madrid
480	7.217	12:00:19	Bolsa de Madrid
377	7.215	12:00:20	Bolsa de Madrid
173	7.215	12:00:20	Bolsa de Madrid
469	7.144	12:12:11	Bolsa de Madrid
433	7.149	12:17:18	Bolsa de Madrid
18	7.159	12:29:05	Bolsa de Madrid
600	7.157	12:29:55	Bolsa de Madrid
458	7.164	12:33:56	Bolsa de Madrid

433	7.156	12:39:34	Bolsa de Madrid
68	7.139	12:45:44	Bolsa de Madrid
407	7.139	12:45:44	Bolsa de Madrid
550	7.14	12:54:41	Bolsa de Madrid
487	7.136	13:03:55	Bolsa de Madrid
498	7.138	13:15:01	Bolsa de Madrid
479	7.129	13:20:16	Bolsa de Madrid
506	7.127	13:20:20	Bolsa de Madrid
496	7.119	13:37:03	Bolsa de Madrid
217	7.109	13:39:50	Bolsa de Madrid
253	7.109	13:39:50	Bolsa de Madrid
449	7.094	13:55:08	Bolsa de Madrid
101	7.094	13:55:08	Bolsa de Madrid
527	7.092	13:55:08	Bolsa de Madrid
470	7.079	14:05:33	Bolsa de Madrid
466	7.074	14:12:17	Bolsa de Madrid
488	7.064	14:18:35	Bolsa de Madrid
474	7.064	14:25:29	Bolsa de Madrid
852	7.073	14:32:48	Bolsa de Madrid
420	7.071	14:32:48	Bolsa de Madrid
234	7.086	14:38:41	Bolsa de Madrid
276	7.086	14:38:41	Bolsa de Madrid
747	7.09	14:47:35	Bolsa de Madrid
480	7.08	14:53:01	Bolsa de Madrid
587	7.09	15:01:54	Bolsa de Madrid
500	7.098	15:04:12	Bolsa de Madrid
540	7.117	15:13:08	Bolsa de Madrid
630	7.116	15:14:06	Bolsa de Madrid
810	7.118	15:14:06	Bolsa de Madrid
481	7.116	15:22:40	Bolsa de Madrid

490	7.114	15:22:40	Bolsa de Madrid
439	7.091	15:30:42	Bolsa de Madrid
581	7.084	15:38:40	Bolsa de Madrid
514	7.079	15:39:04	Bolsa de Madrid
254	7.06	15:45:15	Bolsa de Madrid
288	7.06	15:45:15	Bolsa de Madrid
532	7.06	15:47:44	Bolsa de Madrid
304	7.061	15:51:41	Bolsa de Madrid
189	7.061	15:51:41	Bolsa de Madrid
222	7.06	15:55:57	Bolsa de Madrid
349	7.06	15:55:57	Bolsa de Madrid
500	7.062	16:00:26	Bolsa de Madrid
45	7.07	16:04:54	Bolsa de Madrid
485	7.07	16:04:54	Bolsa de Madrid
135	7.085	16:11:03	Bolsa de Madrid
415	7.085	16:11:03	Bolsa de Madrid
144	7.085	16:11:03	Bolsa de Madrid
52	7.082	16:11:03	Bolsa de Madrid
420	7.082	16:11:03	Bolsa de Madrid
278	7.082	16:11:03	Bolsa de Madrid
668	7.085	16:11:03	Bolsa de Madrid
730	7.067	16:18:30	Bolsa de Madrid
373	7.068	16:21:01	Bolsa de Madrid
9	7.068	16:21:45	Bolsa de Madrid
490	7.068	16:21:46	Bolsa de Madrid
486	7.072	16:23:47	Bolsa de Madrid
542	7.07	16:26:49	Bolsa de Madrid
580	7.08	16:29:16	Bolsa de Madrid
200	7.077	16:29:29	Bolsa de Madrid
489	7.077	16:29:30	Bolsa de Madrid

**Aggregate information:**

<b>Venue</b>	<b>Volume-weighted average price</b>	<b>Aggregated volume</b>
<b>LSE</b>	<b>633.06</b>	<b>74,386</b>
<b>Bolsa de Madrid</b>	<b>7.1562</b>	<b>50,455</b>