

VENCIMIENTO DE WARRANTS EMITIDOS POR COMMERZBANK AG Vencimiento 18 Junio 2008

Les informamos de los siguientes vencimientos de Warrants emitidos por Commerzbank AG:

Nombre del warrant	Vencimiento	Put/ Call	Strike	Ratio	ISIN	Precio liquidación	FX-Rate	Importe liquidación
ArcelorMittal Call 06/08 CBK 40	18.06.2008	Call	40	0,2	DE000CB3JSK0	62.83	EU R	€4.5660
ArcelorMittal Call 06/08 CBK 50	18.06.2008	Call	50	0,2	DE000CB3JSP9	62.83	EU R	€2.5660
ArcelorMittal Call 06/08 CBK 60	18.06.2008	Call	60	0,2	DE000CB3JSR5	62.83	EU R	€0.5660
BNP Paribas Call 06/08 CBK 90	18.06.2008	Call	90	0,1	DE000CB3JTV5	61.75	EU R	€0.0000
Deutsche Bank Call 06/08 CBK 115	18.06.2008	Call	115	0,1	DE000CB3JUW1	61.54	EU R	€0.0000
Deutsche Telekom Call 06/08 CBK 14	18.06.2008	Call	14	0,5	DE000CB3JVA5	10.13	EU R	€0.0000
Deutsche Telekom Call 06/08 CBK 16	18.06.2008	Call	16	0,5	DE000CB3JVC1	10.13	EU R	€0.0000
France Telecom Call 06/08 CBK 18	18.06.2008	Call	18	0,2	DE000CB3JWY3	18.15	EU R	€0.0290
France Telecom Call 06/08 CBK 22	18.06.2008	Call	22	0,2	DE000CB3JXC7	18.15	EU R	€0.0000
Philips Call 06/08 CBK 27	18.06.2008	Call	27	0,2	DE000CB3JZE8	23.79	EU R	€0.0000
Philips Call 06/08 CBK 35	18.06.2008	Call	35	0,2	DE000CB3JZL3	23.79	EU R	€0.0000
Sanofi-Aventis Call 06/08 CBK 55	18.06.2008	Call	55	0,1	DE000CB3KAK6	42.43	EU R	€0.0000
Sanofi-Aventis Call 06/08 CBK 68	18.06.2008	Call	68	0,1	DE000CB3KAR1	42.43	EU R	€0.0000
Siemens Call 06/08 CBK 120	18.06.2008	Call	120	0,1	DE000CB3KBA5	75.34	EU R	€0.0000
Total Call 06/08 CBK 50	18.06.2008	Call	50	0,1	DE000CB3KBY5	51.59	EU R	€0.1590
Total Call 06/08 CBK 65	18.06.2008	Call	65	0,1	DE000CB3KCC9	51.59	EU R	€0.0000
Vivendi Call 06/08 CBK 33	18.06.2008	Call	33	0,2	DE000CB3KCY3	25.49	EU R	€0.0000
IBEX 35 Call 06/08 CBK 14500	18.06.2008	Call	14,500	0,001	DE000CB3KED3	12631.50	EU R	€0.0000
IBEX 35 Call 06/08 CBK 15500	18.06.2008	Call	15,500	0,001	DE000CB3KEH4	12631.50	EU R	€0.0000
IBEX 35 Call 06/08 CBK 16500	18.06.2008	Call	16,500	0,001	DE000CB3KEK8	12631.50	EU R	€0.0000
DAX 30 Call 06/08 CBK 7500	18.06.2008	Call	7,500	0,002	DE000CB3KEP7	6728.91	EU R	€0.0000
DAX 30 Call 06/08 CBK 8800	18.06.2008	Call	8,800	0,002	DE000CB3KET9	6728.91	EU R	€0.0000
IBEX 35 Call 06/08 CBK 13000	18.06.2008	Call	13,000	0,001	DE000CB3TBQ2	12631.50	EU R	€0.0000



IBEX 35 Call 06/08 CBK 13500	18.06.2008	Call	13,500	0,001	DE000CB3TBU4	12631.50	EU R		€0.0000
IBEX 35 Call 06/08 CBK 14000	18.06.2008	Call	14,000	0,001	DE000CB3TBX8	12631.50	EU R		€0.0000
IBEX 35 Call 06/08 CBK 15000	18.06.2008	Call	15,000	0,001	DE000CB3TCE6	12631.50	EU R		€0.0000
IBEX 35 Put 06/08 CBK 13000	18.06.2008	Put	13,000	0,001	DE000CB3TCT4	12631.50	EU R		€0.3685
IBEX 35 Put 06/08 CBK 13500	18.06.2008	Put	13,500	0,001	DE000CB3TCW8	12631.50	EU R		€0.8685
IBEX 35 Put 06/08 CBK 14000	18.06.2008	Put	14,000	0,001	DE000CB3TCY4	12631.50	EU R		€1.3685
IBEX Medium Cap Call 06/08 CBK 15000	18.06.2008	Call	15,000	0,001	DE000CB3TDC8	14503.90	EU R		€0.0000
IBEX Medium Cap Call 06/08 CBK 16000	18.06.2008	Call	16,000	0,001	DE000CB3TDD6	14503.90	EU R		€0.0000
IBEX Medium Cap Call 06/08 CBK 17000	18.06.2008	Call	17,000	0,001	DE000CB3TDE4	14503.90	EU R		€0.0000
IBEX Medium Cap Call 06/08 CBK 18000	18.06.2008	Call	18,000	0,001	DE000CB3TDF1	14503.90	EU R		€0.0000
DAX 30 Call 06/08 CBK 6500	18.06.2008	Call	6,500	0,002	DE000CB3TDG9	6728.91	EU R		€0.4578
DAX 30 Call 06/08 CBK 7000	18.06.2008	Call	7,000	0,002	DE000CB3TDH7	6728.91	EU R		€0.0000
DAX 30 Put 06/08 CBK 6500	18.06.2008	Put	6,500	0,002	DE000CB3TDM7	6728.91	EU R		€0.0000
DAX 30 Put 06/08 CBK 7200	18.06.2008	Put	7,200	0,002	DE000CB3TDP0	6728.91	EU R		€0.9422
DJ EURO STOXX 50 Call 06/08 CBK 3500	18.06.2008	Call	3,500	0,005	DE000CB3TDQ8	3507.97	EU R		€0.0398
DJ EURO STOXX 50 Call 06/08 CBK 4000	18.06.2008	Call	4,000	0,005	DE000CB3TDR6	3507.97	EU R		€0.0000
DJ EURO STOXX 50 Call 06/08 CBK 4200	18.06.2008	Call	4,200	0,005	DE000CB3TDU0	3507.97	EU R		€0.0000
DJ EURO STOXX 50 Put 06/08 CBK 3600	18.06.2008	Put	3,600	0,005	DE000CB3TDW6	3507.97	EU R		€0.4602
Dow Jones Ind Call 06/08 CBK 12000	18.06.2008	Call	12,000	0,001	DE000CB3TDZ9	12029.06	US D	1.55	€0.0187
Dow Jones Ind Call 06/08 CBK 12500	18.06.2008	Call	12,500	0,001	DE000CB3TEA0	12029.06	US D	1.55	€0.0000
Dow Jones Ind Call 06/08 CBK 13000	18.06.2008	Call	13,000	0,001	DE000CB3TEC6	12029.06	US D	1.55	€0.0000
Dow Jones Ind Call 06/08 CBK 13500	18.06.2008	Call	13,500	0,001	DE000CB3TEE2	12029.06	US D	1.55	€0.0000
Dow Jones Ind Put 06/08 CBK 12250	18.06.2008	Put	12,250	0,001	DE000CB3TEJ1	12029.06	US D	1.55	€0.1423
Dow Jones Ind Put 06/08 CBK 12750	18.06.2008	Put	12,750	0,001	DE000CB3TEK9	12029.06	US D	1.55	€0.4642
Nasdaq-100 Index(R) Call 06/08 CBK 1850	18.06.2008	Call	1,850	0,005	DE000CB3TEN3	1951.10	US D	1.55	€0.3255
Nasdaq-100 Index(R) Call 06/08 CBK 2100	18.06.2008	Call	2,100	0,005	DE000CB3TEQ6	1951.10	US D	1.55	€0.0000
Nasdaq-100 Index(R) Put 06/08 CBK 1800	18.06.2008	Put	1,800	0,005	DE000CB3TET0	1951.10	US D	1.55	€0.0000
Alcatel-Lucent Call 06/08 CBK 4	18.06.2008	Call	4	1	DE000CB3UGW7	4.39	EU R		0.3900

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Alcatel-Lucent Call 06/08 CBK 5	18.06.2008	Call	5	1	DE000CB3UGX5	4.39	EU R		0.0000
Alcatel-Lucent Call 06/08 CBK 6	18.06.2008	Call	6	1	DE000CB3UGZ0	4.39	EU R		0.0000
Alcatel-Lucent Put 06/08 CBK 4	18.06.2008	Put	4	1	DE000CB3UHB9	4.39	EU R		0.0000
Allianz Call 06/08 CBK 100	18.06.2008	Call	100	0,05	DE000CB3UHD5	117.00	EU R		0.8500
Allianz Call 06/08 CBK 120	18.06.2008	Call	120	0,05	DE000CB3UHF0	117.00	EU R		0.0000
Allianz Call 06/08 CBK 140	18.06.2008	Call	140	0,05	DE000CB3UHK0	117.00	EU R		0.0000
Alstom Call 06/08 CBK 120	18.06.2008	Call	120	0,05	DE000CB3UHP9	161.47	EU R		2.0735
Alstom Call 06/08 CBK 150	18.06.2008	Call	150	0,05	DE000CB3UHR5	161.47	EU R		0.5735
Alstom Put 06/08 CBK 120	18.06.2008	Put	120	0,05	DE000CB3UHT1	161.47	EU R		0.0000
ArcelorMittal Call 06/08 CBK 55	18.06.2008	Call	55	0,2	DE000CB3UJF6	62.83	EU R		1.5660
ArcelorMittal Put 06/08 CBK 45	18.06.2008	Put	45	0,2	DE000CB3UJJ8	62.83	EU R		0.0000
Axa Call 06/08 CBK 20	18.06.2008	Call	20	0,2	DE000CB3UJK6	21.03	EU R		0.2060
Axa Call 06/08 CBK 22	18.06.2008	Call	22	0,2	DE000CB3UJL4	21.03	EU R		0.0000
Axa Call 06/08 CBK 24	18.06.2008	Call	24	0,2	DE000CB3UJN0	21.03	EU R		0.0000
Axa Call 06/08 CBK 26	18.06.2008	Call	26	0,2	DE000CB3UJQ3	21.03	EU R		0.0000
Axa Put 06/08 CBK 21	18.06.2008	Put	21	0,2	DE000CB3UJS9	21.03	EU R		0.0000
Barclays Call 06/08 CBK 4	18.06.2008	Call	4	1	DE000CB3UJU5	3.26	GB P	0.79	0.0000
Barclays Call 06/08 CBK 5	18.06.2008	Call	5	1	DE000CB3UJV3	3.26	GB P	0.79	0.0000
Barclays Call 06/08 CBK 6	18.06.2008	Call	6	1	DE000CB3UJY7	3.26	GB P	0.79	0.0000
Barclays Put 06/08 CBK 4.2	18.06.2008	Put	4,2	1	DE000CB3UJZ4	3.26	GB P	0.79	1.1834
Bayer Call 06/08 CBK 50	18.06.2008	Call	50	0,1	DE000CB3UKA5	51.71	EU R		0.1710
Bayer Call 06/08 CBK 55	18.06.2008	Call	55	0,1	DE000CB3UKC1	51.71	EU R		0.0000
Bayer Call 06/08 CBK 60	18.06.2008	Call	60	0,1	DE000CB3UKD9	51.71	EU R		0.0000
Bayer Put 06/08 CBK 52	18.06.2008	Put	52	0,1	DE000CB3UKH0	51.71	EU R		0.0290
BNP Paribas Call 06/08 CBK 50	18.06.2008	Call	50	0,1	DE000CB3UKK4	61.75	EU R		1.1745
BNP Paribas Call 06/08 CBK 60	18.06.2008	Call	60	0,1	DE000CB3UKM0	61.75	EU R		0.1745
BNP Paribas Call 06/08 CBK 70	18.06.2008	Call	70	0,1	DE000CB3UKP3	61.75	EU R		0.0000
BNP Paribas Put 06/08 CBK 50	18.06.2008	Put	50	0,1	DE000CB3UKR9	61.75	EU R		0.0000

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Daimler Call 06/08 CBK 40	18.06.2008	Call	40	0,1	DE000CB3ULJ4	44.82	EU R		0.4820
Daimler Call 06/08 CBK 50	18.06.2008	Call	50	0,1	DE000CB3ULK2	44.82	EU R		0.0000
Daimler Call 06/08 CBK 60	18.06.2008	Call	60	0,1	DE000CB3ULL0	44.82	EU R		0.0000
Daimler Put 06/08 CBK 45	18.06.2008	Put	45	0,1	DE000CB3ULP1	44.82	EU R		0.0180
Deutsche Bank Call 06/08 CBK 70	18.06.2008	Call	70	0,1	DE000CB3ULV9	61.54	EU R		0.0000
Deutsche Bank Call 06/08 CBK 80	18.06.2008	Call	80	0,1	DE000CB3ULX5	61.54	EU R		0.0000
Deutsche Bank Call 06/08 CBK 90	18.06.2008	Call	90	0,1	DE000CB3UMA1	61.54	EU R		0.0000
Deutsche Bank Put 06/08 CBK 75	18.06.2008	Put	75	0,1	DE000CB3UMD5	61.54	EU R		1.3460
Deutsche Telekom Call 06/08 CBK 12	18.06.2008	Call	12	0,5	DE000CB3UME3	10.13	EU R		0.0000
Deutsche Telekom Call 06/08 CBK 15	18.06.2008	Call	15	0,5	DE000CB3UMJ2	10.13	EU R		0.0000
Deutsche Telekom Put 06/08 CBK 12.5	18.06.2008	Put	12,5	0,5	DE000CB3UMN4	10.13	EU R		1.1850
Electricite de France Call 06/08 CBK 60	18.06.2008	Call	60	0,1	DE000CB3UNB7	62.46	EU R		0.2460
Electricite de France Call 06/08 CBK 70	18.06.2008	Call	70	0,1	DE000CB3UNC5	62.46	EU R		0.0000
Electricite de France Call 06/08 CBK 80	18.06.2008	Call	80	0,1	DE000CB3UNE1	62.46	EU R		0.0000
Electricite de France Put 06/08 CBK 65	18.06.2008	Put	65	0,1	DE000CB3UNF8	62.46	EU R		0.2540
EADS Call 06/08 CBK 15	18.06.2008	Call	15	0,2	DE000CB3UNH4	13.55	EU R		0.0000
EADS Call 06/08 CBK 18	18.06.2008	Call	18	0,2	DE000CB3UNJ0	13.55	EU R		0.0000
EADS Call 06/08 CBK 20	18.06.2008	Call	20	0,2	DE000CB3UNL6	13.55	EU R		0.0000
EADS Put 06/08 CBK 16	18.06.2008	Put	16	0,2	DE000CB3UNQ5	13.55	EU R		0.4900
Fiat Call 06/08 CBK 12	18.06.2008	Call	12	0,5	DE000CB3UNR3	12.88	EU R		0.4400
Fiat Put 06/08 CBK 14	18.06.2008	Put	14	0,5	DE000CB3UNU7	12.88	EU R		0.5600
Fortis Call 06/08 CBK 12	18.06.2008	Call	12	0,2	DE000CB3UNV5	13.17	EU R		0.2340
Fortis Call 06/08 CBK 15	18.06.2008	Call	15	0,2	DE000CB3UNW3	13.17	EU R		0.0000
Fortis Call 06/08 CBK 18	18.06.2008	Call	18	0,2	DE000CB3UNY9	13.17	EU R		0.0000
Fortis Put 06/08 CBK 13	18.06.2008	Put	13	0,2	DE000CB3UPB2	13.17	EU R		0.0000
France Telecom Call 06/08 CBK 24	18.06.2008	Call	24	0,2	DE000CB3UPF3	18.15	EU R		0.0000
France Telecom Call 06/08 CBK 26	18.06.2008	Call	26	0,2	DE000CB3UPJ5	18.15	EU R		0.0000
France Telecom Put 06/08 CBK 22	18.06.2008	Put	22	0,2	DE000CB3UPL1	18.15	EU R		0.7710

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Danone Call 06/08 CBK 45	18.06.2008	Call	45	0,1	DE000CB3UQC8	51.00	EU R		0.6000
Danone Call 06/08 CBK 50	18.06.2008	Call	50	0,1	DE000CB3UQD6	51.00	EU R		0.1000
Danone Call 06/08 CBK 55	18.06.2008	Call	55	0,1	DE000CB3UQF1	51.00	EU R		0.0000
Danone Call 06/08 CBK 60	18.06.2008	Call	60	0,1	DE000CB3UQH7	51.00	EU R		0.0000
Danone Put 06/08 CBK 50	18.06.2008	Put	50	0,1	DE000CB3UQK1	51.00	EU R		0.0000
Infineon Call 06/08 CBK 6	18.06.2008	Call	6	0,5	DE000CB3UQM7	6.63	EU R		0.3150
Infineon Call 06/08 CBK 8	18.06.2008	Call	8	0,5	DE000CB3UQP0	6.63	EU R		0.0000
Infineon Call 06/08 CBK 10	18.06.2008	Call	10	0,5	DE000CB3UQS4	6.63	EU R		0.0000
Infineon Put 06/08 CBK 6	18.06.2008	Put	6	0,5	DE000CB3UQU0	6.63	EU R		0.0000
ING Call 06/08 CBK 15	18.06.2008	Call	15	0,2	DE000CB3UQW6	22.42	EU R		1.4840
ING Call 06/08 CBK 20	18.06.2008	Call	20	0,2	DE000CB3UQX4	22.42	EU R		0.4840
ING Call 06/08 CBK 24	18.06.2008	Call	24	0,2	DE000CB3UQY2	22.42	EU R		0.0000
ING Call 06/08 CBK 26	18.06.2008	Call	26	0,2	DE000CB3URB8	22.42	EU R		0.0000
ING Put 06/08 CBK 18	18.06.2008	Put	18	0,2	DE000CB3URC6	22.42	EU R		0.0000
Philips Call 06/08 CBK 24	18.06.2008	Call	24	0,2	DE000CB3URM5	23.79	EU R		0.0000
Philips Call 06/08 CBK 30	18.06.2008	Call	30	0,2	DE000CB3URR4	23.79	EU R		0.0000
Philips Put 06/08 CBK 25	18.06.2008	Put	25	0,2	DE000CB3URT0	23.79	EU R		0.2420
Porsche Vz Call 06/08 CBK 100	18.06.2008	Call	100	0,1	DE000CB3UTH1	110.81	EU R		1.0810
Porsche Vz Call 06/08 CBK 120	18.06.2008	Call	120	0,1	DE000CB3UTK5	110.81	EU R		0.0000
Porsche Vz Call 06/08 CBK 140	18.06.2008	Call	140	0,1	DE000CB3UTL3	110.81	EU R		0.0000
Porsche Vz Put 06/08 CBK 100	18.06.2008	Put	100	0,1	DE000CB3UTN9	110.81	EU R		0.0000
Royal Bank Scotland Call 06/08 CBK 2.5749	18.06.2008	Call	3	1.17	DE000CB3UTP4	2.32	GB P	0.79	0.0000
Royal Bank Scotland Call 06/08 CBK 3.0041	18.06.2008	Call	3	1.17	DE000CB3UTQ2	2.32	GB P	0.79	0.0000
Royal Bank Scotland Call 06/08 CBK 3.4333	18.06.2008	Call	3	1.17	DE000CB3UTR0	2.32	GB P	0.79	0.0000
Royal Bank Scotland Call 06/08 CBK 3.8624	18.06.2008	Call	4	1.17	DE000CB3UTS8	2.32	GB P	0.79	0.0000
Royal Bank Scotland Call 06/08 CBK 4.2916	18.06.2008	Call	4	1.17	DE000CB3UTT6	2.32	GB P	0.79	0.0000
Royal Bank Scotland Put 06/08 CBK 3.0041	18.06.2008	Put	3	1.17	DE000CB3UTW0	2.32	GB P	0.79	0.9953
Sanofi-Aventis Call 06/08 CBK 45	18.06.2008	Call	45	0,1	DE000CB3UTX8	42.43	EU R		0.0000

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Sanofi-Aventis Call 06/08 CBK 60	18.06.2008	Call	60	0,1	DE000CB3UTZ3	42.43	EU R		0.0000
Sanofi-Aventis Put 06/08 CBK 48	18.06.2008	Put	48	0,1	DE000CB3UUB2	42.43	EU R		0.5570
SAP Call 06/08 CBK 25	18.06.2008	Call	25	0,2	DE000CB3UUD8	34.04	EU R		1.8080
SAP Call 06/08 CBK 30	18.06.2008	Call	30	0,2	DE000CB3UUE6	34.04	EU R		0.8080
SAP Call 06/08 CBK 35	18.06.2008	Call	35	0,2	DE000CB3UUG1	34.04	EU R		0.0000
SAP Call 06/08 CBK 38	18.06.2008	Call	38	0,2	DE000CB3UUH9	34.04	EU R		0.0000
SAP Put 06/08 CBK 30	18.06.2008	Put	30	0,2	DE000CB3UUK3	34.04	EU R		0.0000
Siemens Call 06/08 CBK 70	18.06.2008	Call	70	0,1	DE000CB3UUM9	75.34	EU R		0.5340
Siemens Call 06/08 CBK 80	18.06.2008	Call	80	0,1	DE000CB3UUN7	75.34	EU R		0.0000
Siemens Call 06/08 CBK 90	18.06.2008	Call	90	0,1	DE000CB3UUQ0	75.34	EU R		0.0000
Siemens Call 06/08 CBK 100	18.06.2008	Call	100	0,1	DE000CB3UUS6	75.34	EU R		0.0000
Siemens Put 06/08 CBK 75	18.06.2008	Put	75	0,1	DE000CB3UUV0	75.34	EU R		0.0000
Siemens Put 06/08 CBK 90	18.06.2008	Put	90	0,1	DE000CB3UUV8	75.34	EU R		1.4660
Societe Generale Call 06/08 CBK 70	18.06.2008	Call	70	0,1	DE000CB3UUX6	58.13	EU R		0.0000
Societe Generale Call 06/08 CBK 85	18.06.2008	Call	85	0,1	DE000CB3UUY4	58.13	EU R		0.0000
Societe Generale Call 06/08 CBK 100	18.06.2008	Call	100	0,1	DE000CB3UUZ1	58.13	EU R		0.0000
Societe Generale Put 06/08 CBK 75	18.06.2008	Put	75	0,1	DE000CB3UVC8	58.13	EU R		1.6870
Suez Call 06/08 CBK 35	18.06.2008	Call	35	0,2	DE000CB3UVD6	45.00	EU R		2.0000
Suez Call 06/08 CBK 40	18.06.2008	Call	40	0,2	DE000CB3UVE4	45.00	EU R		1.0000
Suez Call 06/08 CBK 45	18.06.2008	Call	45	0,2	DE000CB3UVG9	45.00	EU R		0.0000
Suez Call 06/08 CBK 50	18.06.2008	Call	50	0,2	DE000CB3UVJ3	45.00	EU R		0.0000
Suez Put 06/08 CBK 35	18.06.2008	Put	35	0,2	DE000CB3UVK1	45.00	EU R		0.0000
Suez Put 06/08 CBK 40	18.06.2008	Put	40	0,2	DE000CB3UVM7	45.00	EU R		0.0000
Telecom Italia Call 06/08 CBK 1.8	18.06.2008	Call	1,8	1	DE000CB3UVN5	1.31	EU R		0.0000
Telecom Italia Call 06/08 CBK 2.2	18.06.2008	Call	2,2	1	DE000CB3UVQ8	1.31	EU R		0.0000
Telecom Italia Put 06/08 CBK 1.9	18.06.2008	Put	1,9	1	DE000CB3UVR6	1.31	EU R		0.5940
Total Call 06/08 CBK 45	18.06.2008	Call	45	0,2	DE000CB3UVT2	51.59	EU R		1.3180
Total Call 06/08 CBK 55	18.06.2008	Call	55	0,2	DE000CB3UVW6	51.59	EU R		0.0000

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Total Put 06/08 CBK 46	18.06.2008	Put	46	0,2	DE000CB3UVY2	51.59	EU R		0.0000
Vallourec Call 06/08 CBK 100	18.06.2008	Call	100	0,01	DE000CB3UVZ9	200.29	EU R		1.0029
Vallourec Call 06/08 CBK 140	18.06.2008	Call	140	0,01	DE000CB3UWB8	200.29	EU R		0.6029
Vallourec Call 06/08 CBK 180	18.06.2008	Call	180	0,01	DE000CB3UWD4	200.29	EU R		0.2029
Vallourec Put 06/08 CBK 120	18.06.2008	Put	120	0,01	DE000CB3UWF9	200.29	EU R		0.0000
Vinci Call 06/08 CBK 40	18.06.2008	Call	40	0,1	DE000CB3UWH5	40.80	EU R		0.0800
Vinci Call 06/08 CBK 45	18.06.2008	Call	45	0,1	DE000CB3UWJ1	40.80	EU R		0.0000
Vinci Call 06/08 CBK 50	18.06.2008	Call	50	0,1	DE000CB3UWM5	40.80	EU R		0.0000
Vinci Call 06/08 CBK 55	18.06.2008	Call	55	0,1	DE000CB3UWP8	40.80	EU R		0.0000
Vinci Put 06/08 CBK 42	18.06.2008	Put	42	0,1	DE000CB3UWR4	40.80	EU R		0.1200
Alcatel-Lucent Put 06/08 CBK 3.5	18.06.2008	Put	3,5	1	DE000CB3XKW3	4.39	EU R		0.0000
Axa Call 06/08 CBK 28	18.06.2008	Call	28	0,2	DE000CB3XLP5	21.03	EU R		0.0000
Axa Put 06/08 CBK 24	18.06.2008	Put	24	0,2	DE000CB3XLR1	21.03	EU R		0.5940
BNP Paribas Call 06/08 CBK 75	18.06.2008	Call	75	0,1	DE000CB3XMA5	61.75	EU R		0.0000
BNP Paribas Put 06/08 CBK 70	18.06.2008	Put	70	0,1	DE000CB3XMD9	61.75	EU R		0.8255
Deutsche Telekom Call 06/08 CBK 10	18.06.2008	Call	10	0,5	DE000CB3XMY5	10.13	EU R		0.0650
Deutsche Telekom Call 06/08 CBK 11	18.06.2008	Call	11	0,5	DE000CB3XMZ2	10.13	EU R		0.0000
Deutsche Telekom Put 06/08 CBK 10	18.06.2008	Put	10	0,5	DE000CB3XNA3	10.13	EU R		0.0000
Infineon Call 06/08 CBK 4	18.06.2008	Call	4	0,5	DE000CB3XPH3	6.63	EU R		1.3150
ING Call 06/08 CBK 28	18.06.2008	Call	28	0,2	DE000CB3XPM3	22.42	EU R		0.0000
ING Put 06/08 CBK 24	18.06.2008	Put	24	0,2	DE000CB3XPR2	22.42	EU R		0.3160
Siemens Call 06/08 CBK 65	18.06.2008	Call	65	0,1	DE000CB3XRC0	75.34	EU R		1.0340
Siemens Put 06/08 CBK 65	18.06.2008	Put	65	0,1	DE000CB3XRF3	75.34	EU R		0.0000
Societe Generale Call 06/08 CBK 60	18.06.2008	Call	60	0,1	DE000CB3XRH9	58.13	EU R		0.0000
Societe Generale Put 06/08 CBK 60	18.06.2008	Put	60	0,1	DE000CB3XRM9	58.13	EU R		0.1870
Vallourec Call 06/08 CBK 160	18.06.2008	Call	160	0,01	DE000CB3XRVO	200.29	EU R		0.4029
Vallourec Put 06/08 CBK 150	18.06.2008	Put	150	0,01	DE000CB3XRY4	200.29	EU R		0.0000
Vinci Put 06/08 CBK 48	18.06.2008	Put	48	0,1	DE000CB3XSE4	40.80	EU R		0.7200



IBEX 35 Put 06/08 CBK 14500	18.06.2008	Put	14,500	0,001	DE000CB3XTD4	12631.50	EU R		1.8685
CAC 40 Call 06/08 CBK 4800	18.06.2008	Call	4,800	0,01	DE000CB3XTG7	4618.75	EU R		0.0000
CAC 40 Call 06/08 CBK 5000	18.06.2008	Call	5,000	0,01	DE000CB3XTH5	4618.75	EU R		0.0000
CAC 40 Call 06/08 CBK 5200	18.06.2008	Call	5,200	0,01	DE000CB3XTL7	4618.75	EU R		0.0000
CAC 40 Put 06/08 CBK 4800	18.06.2008	Put	4,800	0,01	DE000CB3XTR4	4618.75	EU R		1.8125

El Precio de Liquidación contra el que se calcula el Importe de Liquidación es el precio de cierre de los correspondientes subyacentes publicado por la correspondiente Bolsa.

En Frankfurt, 19 de Junio 2008
Commerzbank AG