

**BANC CEANNAIS NA hÉIREANN**  
**CENTRAL BANK OF IRELAND**

Pursuant to Section 9(3)(a) of the Investment Intermediaries Act, 1995, the Central Bank hereby advises that:

**Franklin Management  
(Switzerland)**

**Morgan Paris & Company  
(Spain)**

**Cogan Davis International  
(Cayman Islands)**

**Currency Associates  
(USA)**

are not authorised to provide investment business services and/or investment advice in Ireland.

Any person with information about the above firms or who wishes to make enquiries about any other investment business firm, whether authorised or not, should contact the Central Bank's enquiry line at:

**Locall 1890 200 469**

A list of warning notices issued to date is available on the Bank's website

**[www.centralbank.ie/supervision.asp](http://www.centralbank.ie/supervision.asp)**

6 August 2002

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Tuesday, 6 August 2002

## **Bank Has Issued Warnings On Over 100 Firms**

### **Latest notice names four firms**

The Central Bank of Ireland today (Tuesday 6 August) publishes a warning notice naming four firms that are operating as unauthorised investment business firms in Ireland. The warning notice names Franklin Management (Switzerland), Morgan Paris & Company (Spain), Cogan Davis International (Cayman Islands) and Currency Associates (USA). The firms have been offering investment advice and/or investment business services to members of the Irish public. The notices in Irish daily newspapers are published under the Investment Intermediaries Act, 1995. This is the second occasion that the Central Bank has issued a warning notice concerning Morgan Paris & Company, the previous notice appeared on 8 March 2002.

The Bank has now issued warnings naming 101 firms, since obtaining the legal powers to do so in August 1998(see attached). Today's notice is the 48<sup>th</sup> published by the Bank. A list of all firms is on the Bank's website: [www.centralbank.ie/supervision.asp](http://www.centralbank.ie/supervision.asp)

A spokesman for the Bank said: "The publication of these notices over the past four years has been very successful in two ways. They have served to warn consumers about particular firms and have also generated calls from the public alerting the Bank to other firms, which we then investigate. Members of the public can call the Bank's Consumer Information Line at 1890-200-469 to check the status of a firm or to pass on any information to us on a confidential basis."

It is a criminal offence for an investment firm to operate in Ireland unless it has an authorisation from the Central Bank and clients of unauthorised firms are not eligible for compensation from the Investor Compensation scheme.

**-ends-**

*Further information:* Neil Whoriskey, Press Office: (01) 434 4276 / 434 4506