



18 MAI 2004

CV-IOSCO

## LITHUANIAN SECURITIES COMMISSION

Code 8863991, Bank „Hansabank“ AB  
s/s LT257300010002458071, code 73000

23 Konstitucijos Av.  
Vilnius LT-08105

Tel: +(370 5) 272 50 91  
Fax: +(370 5) 272 50 89

e-mail: [vpk.info@vpk.lt](mailto:vpk.info@vpk.lt)  
website: <http://www.lsc.lt>

International Organization of Securities  
Commission (IOSCO)  
C/ Oquendo 12  
28006 Madrid  
SPAIN

2004-05-18 No 06-665-(14.09-03)  
No \_\_\_\_\_

**Subject: Information on the revocation of registration of bonds**

Dear Sir/Madam,

On 18 December 2003 the Lithuanian Securities Commission issued the securities registration statement No. AB-5218, certifying the registration of the five-year maturity, discounted registered bonds with a 9% annual interest rate of AB "Penki akrai" (Ltd.), register code 3603886. Number of bonds – 3, nominal value of one bond – USD 50,000,000, total nominal value USD 150,000,000, securities registration No. A53021533, end of the offering term is 24 June 2004). During the primary offering the bonds were subscribed by FIRST INTERNATIONAL COMPANY "NGN", INC, located at 100 Park Avenue, 16<sup>th</sup> floor, New York, NY 10017, USA (President Grigor Nadjarian).

As it has been established that in the course of primary offering the securities payment procedures have been infringed, on 6 May 2004 the Lithuanian Securities Commission revoked the registration of bonds of AB "Penki akrai".

The Lithuanian Securities Commission hereby informs that as of the date of the revocation of the registration of the bonds any further sale of securities and any issue of other securities on the basis thereof is deemed illegal and shall not be effected.

The Lithuanian Securities Commission hereby asks to disseminate this information amongst national securities supervisory authorities, potential investors and any other person to whom it may concern.

If you have any further inquiries, please do not hesitate to contact Mr. Ramūnas Kaklauskas, Chief Officer of Legal and Enforcement Department, by phone (+370 5) 271 49 27, fax. (+370 5) 272 50 89 or e-mail: [rkaklauskas@vpk.lt](mailto:rkaklauskas@vpk.lt).

Yours respectfully,

Virgilijus Poderys  
Chairman