



# Advance Trade

21. September 2024 | [Warning](#)

## ANNOUNCEMENT

### Attention! The FMA warns against offerings by

#### Advance Trade

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This provider is not authorised to conduct banking services in Austria that require a licence, and therefore is not authorised to accept funds as deposits on a commercial basis from other parties (deposit-taking business) in accordance with Article 1 para. 1 no. 1 second case of the Austrian Banking Act (BWG; Bankwesengesetz).

The basis for this publication is Article 4 para. 7 of the Austrian Banking Act (BWG; Bankwesengesetz).

« [FMA Report on Asset Management – 2nd Quarter 2024: funds’ managed assets increased to € 222.6 bn \(+1.2%\). Prevailing trend towards sustainable investments.](#)

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