



COMMUNICATION OF A RELEVANT FACT

MASMOVIL GROUP

January 2nd, 2020

In accordance with article 17 of the Regulations (UE) number 596/2014 on market abuse and article 228 of the Securities Market Act passed by Legislative Royal Decree 4/2015 of October 23 and concordance rules, we inform the market about the following Relevant Fact referred to MASMOVIL IBERCOM, S.A. (“**MASMOVIL**” or the “**Company**” or the “**Group**”).

RELEVANT FACT

Further to our notice of Relevant Information with registration number 264245, in connection with the liquidity agreement currently in force signed with Santander Investment Bolsa, Sociedad de Valores, SAU, we hereby include information of the operations from the previous communication until the end of the fourth quarter 2019 (October 1st 2019 – December 31st 2019), in accordance with the provisions of Circular 1/2017, of April 26, of the Spanish Stock Market Commission, on Liquidity Agreements.

SUMMARY			
	Shares	Value (€)	Medium Price (€)
Initial balance contract	39,275 (*)	500.000 €	
Initial balance period	91.175	1.406.319	
Purchases	1.929.340	-40.014.115	20,78
Sales	-1.937.340	40.205.588	20,80
Expenses		-13.860	
Final Account	83.175	1.583.931	

(*) Shares at the beginning of the contract adjusted to 5x1 split (Relevant fact number 272.381)

Madrid, January 2nd, 2020

D. Meinrad Spenger
CEO
MASMOVIL IBERCOM, S.A.

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Date	Number of Shares	Net Value (€)	Medium Price	Number of operations	Block Trades
01/10/2019	11.875	-236.328	19,901	19	No
01/10/2019	-26.125	523.158	20,025	22	No
02/10/2019	21.553	-474.835	22,031	50	No
02/10/2019	-24.447	538.998	22,048	50	No
03/10/2019	24.000	-539.993	22,500	35	No
03/10/2019	-24.000	540.575	22,524	42	No
04/10/2019	24.269	-556.311	22,923	43	No
04/10/2019	-26.000	595.831	22,917	50	No
07/10/2019	16.482	-378.372	22,957	31	No
07/10/2019	-32.419	741.436	22,870	69	No
08/10/2019	23.775	-554.404	23,319	35	No
08/10/2019	-26.594	621.275	23,362	75	No
09/10/2019	29.065	-679.692	23,385	43	No
09/10/2019	-26.184	612.169	23,380	52	No
10/10/2019	23.379	-549.101	23,487	84	No
10/10/2019	-25.879	608.095	23,498	71	No
11/10/2019	30.375	-711.820	23,434	45	No
11/10/2019	-27.625	647.525	23,440	67	No
14/10/2019	30.000	-704.119	23,471	79	No
14/10/2019	-30.000	704.290	23,476	78	No
15/10/2019	27.906	-644.822	23,107	46	No
15/10/2019	-29.687	684.316	23,051	87	No
16/10/2019	30.000	-702.863	23,429	52	No
16/10/2019	-30.000	703.097	23,437	81	No
17/10/2019	35.125	-793.239	22,583	36	No
17/10/2019	-24.875	562.638	22,619	39	No
18/10/2019	23.500	-534.383	22,740	60	No
18/10/2019	-23.500	534.195	22,732	66	No
21/10/2019	32.000	-720.274	22,509	42	No
21/10/2019	-32.000	720.691	22,522	67	No
22/10/2019	32.000	-721.387	22,543	39	No
22/10/2019	-32.000	722.092	22,565	79	No
23/10/2019	36.203	-801.252	22,132	74	No
23/10/2019	-33.797	748.178	22,137	75	No
24/10/2019	35.000	-772.545	22,073	87	No
24/10/2019	-35.000	773.117	22,089	64	No
25/10/2019	35.000	-773.823	22,109	66	No
25/10/2019	-28.125	623.351	22,164	64	No
28/10/2019	35.000	-758.405	21,669	75	No
28/10/2019	-32.000	693.610	21,675	45	No
29/10/2019	33.500	-719.556	21,479	74	No
29/10/2019	-30.500	656.218	21,515	49	No

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30/10/2019	30.946	-657.475	21,246	67	No
30/10/2019	-20.054	426.687	21,277	40	No
31/10/2019	37.250	-770.655	20,689	83	No
31/10/2019	-27.643	570.833	20,650	59	No
01/11/2019	31.196	-643.704	20,634	61	No
01/11/2019	-19.379	400.663	20,675	34	No
04/11/2019	32.500	-662.284	20,378	59	No
04/11/2019	-34.099	695.717	20,403	56	No
05/11/2019	34.299	-693.257	20,212	54	No
05/11/2019	-34.299	693.681	20,225	46	No
06/11/2019	22.065	-458.051	20,759	46	No
06/11/2019	-42.162	876.860	20,797	70	No
07/11/2019	26.804	-571.047	21,305	42	No
07/11/2019	-43.196	922.529	21,357	47	No
08/11/2019	36.625	-782.547	21,367	74	No
08/11/2019	-36.625	783.114	21,382	62	No
11/11/2019	37.011	-785.092	21,212	49	No
11/11/2019	-35.189	747.061	21,230	67	No
12/11/2019	44.599	-934.396	20,951	70	No
12/11/2019	-31.400	657.803	20,949	44	No
13/11/2019	34.500	-698.324	20,241	78	No
13/11/2019	-17.000	343.140	20,185	51	No
14/11/2019	33.625	-659.831	19,623	97	No
14/11/2019	-33.625	660.463	19,642	72	No
15/11/2019	30.000	-588.662	19,622	87	No
15/11/2019	-30.000	588.651	19,622	88	No
18/11/2019	33.250	-647.802	19,483	61	No
18/11/2019	-16.815	327.406	19,471	33	No
19/11/2019	25.907	-509.835	19,679	42	No
19/11/2019	-38.092	749.085	19,665	71	No
20/11/2019	32.000	-613.081	19,159	44	No
20/11/2019	-32.000	613.351	19,167	36	No
21/11/2019	32.000	-612.697	19,147	59	No
21/11/2019	-28.831	552.084	19,149	53	No
22/11/2019	30.478	-582.753	19,121	44	No
22/11/2019	-29.021	555.121	19,128	41	No
25/11/2019	32.000	-607.296	18,978	65	No
25/11/2019	-32.000	607.494	18,984	78	No
26/11/2019	30.000	-574.214	19,141	56	No
26/11/2019	-34.000	651.538	19,163	85	No
27/11/2019	33.500	-651.065	19,435	73	No
27/11/2019	-34.000	660.783	19,435	89	No
28/11/2019	27.500	-543.858	19,777	83	No
28/11/2019	-26.000	514.196	19,777	79	No

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29/11/2019	22.000	-441.033	20,047	39	No
29/11/2019	-39.250	792.081	20,180	78	No
02/12/2019	41.500	-837.085	20,171	62	No
02/12/2019	-26.500	535.851	20,221	42	No
03/12/2019	35.000	-683.135	19,518	74	No
03/12/2019	-35.000	683.410	19,526	73	No
04/12/2019	34.250	-673.714	19,671	70	No
04/12/2019	-35.750	703.952	19,691	55	No
05/12/2019	36.750	-721.673	19,637	77	No
05/12/2019	-24.251	476.963	19,668	36	No
06/12/2019	24.351	-474.479	19,485	43	No
06/12/2019	-40.249	786.265	19,535	57	No
09/12/2019	37.699	-738.149	19,580	55	No
09/12/2019	-30.952	607.153	19,616	71	No
10/12/2019	33.326	-644.037	19,325	57	No
10/12/2019	-33.326	644.433	19,337	37	No
11/12/2019	35.000	-671.646	19,190	80	No
11/12/2019	-35.000	671.846	19,196	57	No
12/12/2019	35.000	-674.704	19,277	76	No
12/12/2019	-31.527	607.977	19,284	57	No
13/12/2019	26.600	-521.887	19,620	76	No
13/12/2019	-33.421	654.791	19,592	93	No
16/12/2019	26.780	-528.263	19,726	48	No
16/12/2019	-34.500	681.404	19,751	72	No
17/12/2019	31.901	-631.591	19,799	41	No
17/12/2019	-31.952	633.674	19,832	75	No
18/12/2019	31.323	-628.657	20,070	53	No
18/12/2019	-38.677	779.253	20,148	87	No
19/12/2019	43.816	-862.568	19,686	78	No
19/12/2019	-26.184	512.592	19,577	39	No
20/12/2019	26.999	-527.481	19,537	62	No
20/12/2019	-33.000	644.963	19,544	62	No
23/12/2019	16.500	-326.243	19,772	31	No
23/12/2019	-26.000	515.101	19,812	53	No
24/12/2019	8.343	-166.277	19,930	17	No
24/12/2019	-7.343	146.556	19,959	20	No
27/12/2019	28.197	-566.511	20,091	47	No
27/12/2019	-40.815	821.447	20,126	74	No
30/12/2019	33.193	-663.733	19,996	37	No
30/12/2019	-32.206	644.179	20,002	57	No
31/12/2019	22.750	-455.794	20,035	37	No
31/12/2019	-25.250	508.580	20,142	49	No