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17 May 2023

To: Shareholders of iShares MSCI China Tech UCITS ETF (the “**Fund**”)
ISIN(s): IE000NFR7C63

Dear Shareholder,

Following an announcement by MSCI Limited (“**MSCI**”) of the results of its annual review of the Global Industry Classification Standard (**GICS**[®]) structure, the Directors of iShares IV plc (the “**Company**”) wish to advise you of certain changes that will be made by MSCI to the MSCI China Technology Sub-Industries ESG Screened Select Capped Index, the benchmark index of the Fund (the “**Index**”).

The changes are anticipated to take effect on or around 1 June 2023 (the “**Effective Date**”).

The changes being made are not expected to have a material effect on the manner in which your investment is managed. You are not required to do anything as a result of this notification.

Changes to the Fund’s Index

As part of the Index methodology, securities belonging to a list of sub-industries in the MSCI China Index are eligible for inclusion in the index.

Starting from the May 2023 Index Review, the Internet & Direct Marketing Retail sub-industry and Data Processing & Outsourced Services sub-industry will no longer be eligible GICS sub-industries in the index methodology due to their discontinuation as part of the GICS structure changes effective in May 2023.

In line with the Index methodology’s objective and starting from the May 2023 Index Review, companies from the Broadline Retail GICS sub-industry will be eligible for inclusion in the Index on the condition that they derive 50% or more revenue from segments mapped to Catalog and Mail-order Houses as per the Standard Industrial Classification.

The changes to the Index outlined in this letter are expected to be implemented at the Effective Date and will result in a change to the current portfolio composition.

The Company's prospectus is expected to be updated in the manner indicated in the Appendix to this letter to bring the current benchmark index description for the Fund into line with the upcoming changes to the Index. It is anticipated that the Company's prospectus and the Key Investor Information Document (KIID) or Key Information Document (KID) as applicable, for the Fund will be updated at the next available opportunity to reflect the changes to the Index, subject to the approval of the Central Bank of Ireland. The updated prospectus and KIID/KID (as applicable) will be available on www.ishares.com. It is not expected that there will be any change to the Synthetic Risk Reward Indicator or anticipated tracking error of the Fund as a result of the changes to the Index.

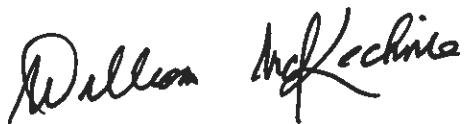
Costs

BlackRock Asset Management Ireland Limited, as manager of the Company, will pay the costs of the shareholder notification, and any additional operational costs (excluding realignment costs) and legal costs related to the proposed changes that would otherwise have been incurred by the Fund. The transaction costs of realignment will form part of the index rebalance which in aggregate are estimated to be less than 4 bps and will be borne by the Fund. The Total Expense Ratio of the Fund will not change as a result of the changes to the Index.

Further information

You are not required to do anything as a result of this notification. Please contact info@iShares.com if you have any queries concerning the changes outlined in this letter.

Yours faithfully



Director
for and on behalf of iShares IV plc

Appendix

Proposed amendments to the investment objective and policy and benchmark description of the Fund subject to any changes as may be approved by the Central Bank of Ireland are highlighted below in bold, underlined text:

Current Investment Objective and Benchmark Description	Proposed Investment Objective and Benchmark Description (changes in bold and underlined)
<p><u><i>Investment Objective</i></u> The investment objective of the Fund is to seek to provide investors with a total return, taking into account both capital and income returns, which reflects the return of the MSCI China Technology Sub-Industries ESG Screened Select Capped Index.</p> <p><u><i>Investment Policy</i></u> In order to achieve this investment objective, the investment policy of the Fund is to invest in a portfolio of equity securities that as far as possible and practicable consists of the component securities of MSCI China Technology Sub-Industries ESG Screened Select Capped Index, the Fund's Benchmark Index. The Fund intends to replicate the constituents of the Benchmark Index by holding all of the securities comprising the Benchmark Index in a similar proportion to their weightings in the Benchmark Index. In order to replicate its Benchmark Index, this Fund may invest up to 20% of its Net Asset Value in shares issued by the same body. This limit may be raised to 35% for a single issuer when exceptional market conditions apply (as set out in section 4 of Schedule III).</p> <p>The Fund may trade China A Shares via Stock Connect, a collaboration between the SEHK, Shanghai Stock Exchange and Shenzhen Stock Exchange that allows international investors to trade securities in mainland China (which for these purposes excludes Hong Kong, Macau Special</p>	<p><u><i>Investment Objective</i></u> The investment objective of the Fund is to seek to provide investors with a total return, taking into account both capital and income returns, which reflects the return of the MSCI China Technology Sub-Industries ESG Screened Select Capped Index.</p> <p><u><i>Investment Policy</i></u> In order to achieve this investment objective, the investment policy of the Fund is to invest in a portfolio of equity securities that as far as possible and practicable consists of the component securities of MSCI China Technology Sub-Industries ESG Screened Select Capped Index, the Fund's Benchmark Index. The Fund intends to replicate the constituents of the Benchmark Index by holding all of the securities comprising the Benchmark Index in a similar proportion to their weightings in the Benchmark Index. In order to replicate its Benchmark Index, this Fund may invest up to 20% of its Net Asset Value in shares issued by the same body. This limit may be raised to 35% for a single issuer when exceptional market conditions apply (as set out in section 4 of Schedule III).</p> <p>The Fund may trade China A Shares via Stock Connect, a collaboration between the SEHK, Shanghai Stock Exchange and Shenzhen Stock Exchange that allows international investors to trade securities in</p>

Administrative Regions and Taiwan) through the trading and clearing facilities of the SEHK. Under Stock Connect, the Fund's trading of China A Shares listed on the Shanghai Stock Exchange or Shenzhen Stock Exchange is settled through its Hong Kong brokers.

Under current law issued from the PRC and subject to minor exceptions, investors based in certain jurisdictions outside the PRC may apply to the CSRC for status as a RQFII. Once an entity is licensed as a RQFII, it may invest directly in China A Shares.

The Investment Manager has been granted an RQFII Licence as at the date of this Prospectus which may be used across multiple funds under its management, including this Fund. Therefore, the Fund may also trade China A Shares via the Investment Manager's RQFII Licence under the RQFII Regime.

It is intended that the Fund's direct investments will, at the time of purchase, comply with the ESG requirements and/or ESG ratings of the Fund's Benchmark Index. The Fund may continue to hold securities which no longer comply with the ESG requirements and/or ESG ratings of the Fund's Benchmark Index until such time as the relevant securities cease to form part of the Benchmark Index and it is possible and practicable (in the Investment Manager's view) to liquidate the position.

The Base Currency of iShares MSCI China Tech UCITS ETF is US Dollar (US\$).

Benchmark Index

The MSCI China Technology Sub-Industries ESG Screened Select Capped Index aims to reflect the performance of securities comprising the MSCI China Index (the "Parent Index") that are classified as belonging to certain selected sub-industry groups within the Global Industry

mainland China (which for these purposes excludes Hong Kong, Macau Special Administrative Regions and Taiwan) through the trading and clearing facilities of the SEHK. Under Stock Connect, the Fund's trading of China A Shares listed on the Shanghai Stock Exchange or Shenzhen Stock Exchange is settled through its Hong Kong brokers.

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Benchmark Index

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<p>Classification Standard (GICS) while excluding issuers based on the index provider's ESG exclusionary criteria. The relevant sub-industry groups include Internet & Direct Marketing Retail, Interactive Media & Services, Education Services and Interactive Home Entertainment.</p> <p>The Parent Index is designed to measure the performance of large and mid-capitalisation stocks of the Chinese equity market. The constituents of the Parent Index include China A Shares, China B Shares, China H Shares, P Chips, Red Chips and foreign listings issued by Chinese companies that are traded outside the PRC, including those traded by way of depositary receipts (including ADRs). The constituents of the Benchmark Index must comply with the index provider's liquidity, investability and replicability criteria.</p> <p>The Benchmark Index excludes issuers from the Parent Index which are defined by the index provider as being associated with tobacco, controversial weapons, civilian firearms, conventional and nuclear weapons; deriving their revenues (above a threshold specified by the index provider) from (i) thermal coal, (ii) oil sands, or (iii) conventional weapons; and companies that are classified as violating the United Nations Global Compact principles (which are widely accepted corporate sustainability principles that meet fundamental responsibilities in areas such as anti-corruption, human rights, labour and environmental).</p> <p>The Benchmark Index also excludes companies which are identified by the index provider as being involved in controversies that have a negative ESG impact on their operations and/or products and services based on an MSCI ESG controversy score ("MSCI ESG Controversy Score"). The minimum MSCI ESG Controversy Score set by the index provider to determine eligibility</p>	<p>classified as belonging to certain selected sub-industry groups within the Global Industry Classification Standard (GICS) while excluding issuers based on the index provider's ESG exclusionary criteria. The relevant sub-industry groups include <u>but are not limited to: Broadline Retail (subject to deriving a minimum proportion of the revenue from the catalogue and mail-order segments), Computer & Electronics</u> Retail, Interactive Media & Services, Education Services and Interactive Home Entertainment.</p> <p>The Parent Index is designed to measure the performance of large and mid-capitalisation stocks of the Chinese equity market. The constituents of the Parent Index include China A Shares, China B Shares, China H Shares, P Chips, Red Chips and foreign listings issued by Chinese companies that are traded outside the PRC, including those traded by way of depositary receipts (including ADRs). The constituents of the Benchmark Index must comply with the index provider's liquidity, investability and replicability criteria.</p> <p>The Benchmark Index excludes issuers from the Parent Index which are defined by the index provider as being associated with tobacco, controversial weapons, civilian firearms, conventional and nuclear weapons; deriving their revenues (above a threshold specified by the index provider) from (i) thermal coal, (ii) oil sands, or (iii) conventional weapons; and companies that are classified as violating the United Nations Global Compact principles (which are widely accepted corporate sustainability principles that meet fundamental responsibilities in areas such as anti-corruption, human rights, labour and environmental).</p> <p>The Benchmark Index also excludes companies which are identified by the index provider as being involved in</p>
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for inclusion in the Benchmark Index can be found at the index provider's website <https://www.msci.com/index-methodology>.

The Benchmark Index is free float adjusted market capitalisation weighted and applies issuer exposure capping. The weight of the five largest issuers is capped at 8% per issuer. In order to reduce the risk of non-compliance with the 8% threshold due to short-term market movements, a buffer of 6.25% is applied to this limit, and accordingly the weight of each issuer is capped at 7.5% at the point of index construction and at each rebalancing. The weight of each remaining issuer is capped at 5%. In order to reduce the risk of non-compliance with the 5% threshold due to short-term market movements, a buffer of 10% is applied to this limit, and accordingly the weight of each issuer is capped at 4.5% at the point of index construction and at each rebalancing.

The Benchmark Index rebalances on a quarterly basis. New securities will only be added to the Benchmark Index if they are added to the relevant GICS sub-industry groups of the Parent Index and meet the index provider's ESG exclusionary criteria.

Further details regarding the Benchmark Index (including its constituents) are available on the index provider's website at <https://www.msci.com/constituents>.

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