

## **DPAM INVEST B SA**

A public SICAV under Belgian law meeting the conditions  
of Directive 2009/65/CE  
Rue Guimard 18-1040 Brussels  
Registered with the Brussels Company Registry; VAT BE0444.265.542

### **NOTICE TO SHAREHOLDERS**

The Board of Directors of the sicav DPAM INVEST B informs the shareholders of the DPAM INVEST B Real Estate Europe Dividend sub-fund of its decision of 21 November 2019 to proceed with a temporary “soft close” in this sub-fund, specifically that subscriptions will be limited as from 29 November 2019: subscriptions by new investors will no longer be possible; only current investors will be able to subscribe to the shares of the DPAM INVEST B Real Estate Europe Dividend sub-fund.

This decision is based on the fact that the net assets of this sub-fund have reached EUR 500,000,000 to date, which could lead to a change in the current management process to comply with liquidity constraints in the event of market stress.

However, the Board of Directors believes that this management process is currently the most appropriate and that an amendment to it would not be in the interest of the investors.

The prospectus, the key investor information documents and the latest periodical reports of the SICAV in French, Dutch and English are available from the institutions responsible for the financial service or on the website <https://funds.degroofpetercam.com>.

Management Company: Degroof Petercam Asset Management SA: Rue Guimard 18, 1040 Brussels

Financial services in Belgium: Caceis Belgium SA, Avenue du Port 86c, b 320, 1000 Brussels or Banque Degroof Petercam SA, Rue de l'Industrie 44, 1040 Brussels

Other correspondents:

Netherlands - Spain: Banque Degroof Petercam SA, Rue de l'Industrie 44, 1040 Brussels, or Caceis Belgium SA, Avenue du Port 86c, b 320, B-1000 Brussels.

Germany: Information agent: Marcard, Stein & Co AG, Ballindamm 36, D-20095 Hamburg.

Austria: Erste Bank der Oesterreichischen Sparkassen AG, Am Belvedere 1, AUT-1100 Vienna.

France: Caceis Bank France, 1-3 Place Valhubert, FR-75206 Paris Cedex 13.

Italy: ALLFUNDS BANK S.A.U., Milan Branch, Via Bocchetto 6, 20123 Milan, and Société Générale Securities Services S.p.A., Via Benigno Crespi 19A, IT-MAC2 Milan.

Luxembourg: Banque Degroof Petercam Luxembourg, 12, Rue Eugène Ruppert, L-2453 Luxembourg.

UK: Société Générale London Branch, Société Générale Securities Services Custody London, Exchange House, 12 Primrose Street, London EC2A 2EG.

The Board of Directors.