

HECHO RELEVANTE

De conformidad con lo previsto en el artículo 228 del texto refundido de la Ley del Mercado de Valores, aprobado por Real Decreto Legislativo 4/2015, de 23 de octubre, BFA Tenedora de Acciones, S.A.U. ("BFA") informa de que, con fecha de hoy, la European Banking Authority (EBA) ha publicado los resultados de las pruebas de resistencia (*2016 EU-wide stress test*) realizadas sobre el sector bancario europeo.

Se adjunta el detalle de los resultados de las pruebas de resistencia correspondiente a BFA, información que también está disponible en el siguiente enlace de la página web de la EBA:

http://storage.eba.europa.eu/documents/10180/1519983/EBA_TR_ES_549300TJUHHEE8YXKI59.pdf

Conforme a los resultados de las pruebas realizadas, BFA alcanzaría los siguientes niveles de capital CET1 *phase in* en 2018:

- Escenario base: 15,09%.
- Escenario adverso: 10,64%.

Lo que se comunica como hecho relevante a los efectos oportunos en

Madrid, a 29 de julio de 2016

BFA TENEDORA DE ACCIONES, S.A.U.



2016 EU-wide Stress Test

Bank Name	BFA Tenedora de Acciones S.A.U.
LEI Code	549300TJUHHEE8YXKI59
Country Code	ES

2016 EU-wide Stress Test: Summary

BFA Tenedora de Acciones S.A.U.

	Actual (starting year)	Baseline Scenario	Adverse Scenario
	31/12/2015	31/12/2018	31/12/2018
(mln EUR, %)			
Cumulative 3y: Net interest income		7,011.55	5,685.66
Cumulative 3y: Gains or (-) losses on financial assets and liabilities held for trading or designated at fair value through profit and loss, net		-62.67	-370.09
Cumulative 3y: (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)		-2,079.92	-3,671.53
Cumulative 3y: Profit or (-) loss for the year		1,263.60	-2,346.03
Coverage ratio - Default stock	50.80%	44.47%	46.14%
Common Equity Tier 1 capital	12,123.23	12,558.68	8,896.52
Total Risk exposure amount	83,187.63	83,224.03	83,587.34
Common Equity Tier 1 ratio, %	14.6%	15.1%	10.6%
Fully loaded Common Equity Tier 1 ratio, %	13.7%	14.4%	9.6%
Tier 1 capital	12,123.23	12,987.69	8,896.52
Total leverage ratio exposures	208,028.10	208,028.10	208,028.10
Leverage ratio, %	5.8%	6.2%	4.3%
Fully loaded leverage ratio, %	5.5%	6.0%	3.9%
Memorandum items			
Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2016 -2018 period (cumulative conversions) ¹			0
Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event ²			0
Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario ²			0

¹ Conversions not considered for CET1 computation

² Excluding instruments with mandatory conversion into ordinary shares upon a fixed date in the 2016 -2018 period

2016 EU-wide Stress Test: Credit risk IRB

BFA Tenedora de Acciones S.A.U.

		31/12/2015													
		Exposure values				Risk exposure amounts				Stock of provisions				Coverage Ratio - Default Stock ¹	
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB			
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted		
		(m€ EUR, %)													
BFA Tenedora de Acciones S.A.U.	Central banks and central governments	0	0	1,615	26	0	0	981	0	0	0	0	0	0	1.1%
	Institutions	4,345	36	430	227	1,973	17	337	0	16	17	50	112	48.3%	
	Corporates	29,974	6,714	4,782	1,503	16,403	2,412	4,753	0	424	3,635	68	795	53.9%	
	Corporates - Of Which: Specialised Lending	0	0	4,782	1,503	0	0	4,753	0	0	0	68	795	52.9%	
	Corporates - Of Which: SME	9,862	3,570	0	0	5,748	1,082	0	0	195	2,163	0	0	60.6%	
	Retail	52,648	3,425	0	0	19,699	596	0	0	106	1,610	0	0	47.0%	
	Retail - Secured on real estate property	44,998	3,140	0	0	16,595	521	0	0	75	1,452	0	0	46.2%	
	Retail - Secured on real estate property - Of Which: SME	1,752	455	0	0	912	35	0	0	18	215	0	0	47.3%	
	Retail - Secured on real estate property - Of Which: non-SME	43,246	2,685	0	0	15,683	486	0	0	57	1,237	0	0	46.1%	
	Retail - Qualifying Revolving	3,182	17	0	0	771	2	0	0	1	9	0	0	52.6%	
	Retail - Other Retail	4,469	368	0	0	2,353	73	0	0	29	144	0	0	55.6%	
	Retail - Other Retail - Of Which: SME	1,813	182	0	0	884	58	0	0	17	93	0	0	51.0%	
	Retail - Other Retail - Of Which: non-SME	2,656	86	0	0	1,449	15	0	0	12	56	0	0	65.6%	
	Equity	0	0	241	0	0	0	485	0	0	0	0	0	-	
	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	-	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	-		
IRB TOTAL	86,968	10,175	7,058	1,753	38,075	3,025	6,556	0	546	5,260	78	908	51.7%		

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015												
		Exposure values				Risk exposure amounts				Stock of provisions				Coverage Ratio - Default Stock ¹
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB		
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
		(m€ EUR, %)												
Spain	Central banks and central governments	0	0	1,615	26	0	0	981	0	0	0	0	0	1.1%
	Institutions	2,888	31	420	227	1,370	15	337	0	16	12	10	112	48.3%
	Corporates	27,518	6,196	3,427	1,035	15,111	2,118	3,476	0	381	3,180	33	571	51.9%
	Corporates - Of Which: Specialised Lending	0	0	3,427	1,035	0	0	3,476	0	0	0	33	571	55.3%
	Corporates - Of Which: SME	9,147	3,131	0	0	5,339	829	0	0	155	1,746	0	0	55.8%
	Retail	52,232	3,387	0	0	19,550	586	0	0	105	1,594	0	0	47.3%
	Retail - Secured on real estate property	44,616	3,104	0	0	16,461	512	0	0	74	1,440	0	0	46.4%
	Retail - Secured on real estate property - Of Which: SME	1,749	454	0	0	910	35	0	0	18	215	0	0	47.3%
	Retail - Secured on real estate property - Of Which: non-SME	42,866	2,649	0	0	15,551	477	0	0	57	1,225	0	0	46.3%
	Retail - Qualifying Revolving	3,165	17	0	0	765	2	0	0	1	9	0	0	52.5%
	Retail - Other Retail	4,451	365	0	0	2,324	73	0	0	29	148	0	0	55.6%
	Retail - Other Retail - Of Which: SME	1,798	181	0	0	875	58	0	0	17	93	0	0	51.1%
	Retail - Other Retail - Of Which: non-SME	2,653	85	0	0	1,448	15	0	0	12	56	0	0	65.5%
	Equity	0	0	241	0	0	0	485	0	0	0	0	0	-
	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	-
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	-	
IRB TOTAL	82,638	9,616	5,793	1,287	36,030	2,719	5,279	0	501	4,790	43	683	50.2%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015												
		Exposure values				Risk exposure amounts				Stock of provisions				Coverage Ratio - Default Stock ¹
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB		
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
		(m€ EUR, %)												
Spain	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	-
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	-
	Corporates	0	0	0	0	0	0	0	0	0	0	0	0	-
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	-
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	-
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	-
	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	-
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	-	
IRB TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	-	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015												
		Exposure values				Risk exposure amounts				Stock of provisions				Coverage Ratio - Default Stock ¹
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB		
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
		(m€ EUR, %)												
Spain	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	-
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	-
	Corporates	0	0	0	0	0	0	0	0	0	0	0	0	-
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	-
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	-
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	-
	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	-
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	-	
IRB TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	-	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

2016 EU-wide Stress Test: Credit risk IRB

BFA Tenedora de Acciones S.A.U.

	31/12/2015													Coverage Ratio - Default Stock ¹	
	Exposure values				Risk exposure amounts				Stock of provisions						
	A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB				
	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted			
(mln EUR, %)															
Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
IRB TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

	31/12/2015													Coverage Ratio - Default Stock ¹	
	Exposure values				Risk exposure amounts				Stock of provisions						
	A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB				
	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted			
(mln EUR, %)															
Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
IRB TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

	31/12/2015													Coverage Ratio - Default Stock ¹	
	Exposure values				Risk exposure amounts				Stock of provisions						
	A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB				
	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted			
(mln EUR, %)															
Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
IRB TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

2016 EU-wide Stress Test: Credit risk STA

BFA Tenedora de Acciones S.A.U.

		31/12/2015							
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock ³	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted		
BFA Tenedora de Acciones S.A.U.	Central governments or central banks	59,852	40	7,168	59	0	0	0.6%	
	Regional governments or local authorities	4,514	0	15	0	0	0	0.0%	
	Public sector entities	5,115	0	833	0	1	0	0.0%	
	Multilateral Development Banks	34	0	0	0	0	0	0.0%	
	International Organisations	0	0	0	0	0	0	0.0%	
	Institutions	998	0	281	0	0	0	0.0%	
	Corporates	648	0	648	0	101	0	0.0%	
	of which: SME	643	0	643	0	101	0	0.0%	
	Retail	2,067	314	1,457	335	20	234	42.7%	
	of which: SME	553	289	331	309	15	220	43.2%	
	Secured by mortgages on immovable property	19,357	784	6,867	795	27	723	48.0%	
	of which: SME	892	0	283	0	10	0	0.0%	
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%	
	Covered bonds	0	0	0	0	0	0	0.0%	
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%	
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%	
	Equity	239	0	597	0	0	0	0.0%	
Securitisation									
Other exposures	7,117	24	6,376	36	1,408	0	0.0%		
Standardised Total	99,941	1,161	24,242	1,226	1,558	957	45.7%		

³ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015							
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock ³	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted		
Spain	Central governments or central banks	54,301	40	7,144	59	0	0	0.6%	
	Regional governments or local authorities	4,514	0	15	0	0	0	0.0%	
	Public sector entities	5,115	0	833	0	1	0	0.0%	
	Multilateral Development Banks	0	0	0	0	0	0	0.0%	
	International Organisations	0	0	0	0	0	0	0.0%	
	Institutions	998	0	281	0	0	0	0.0%	
	Corporates	648	0	648	0	101	0	0.0%	
	of which: SME	643	0	643	0	101	0	0.0%	
	Retail	2,046	313	1,444	334	20	233	42.7%	
	of which: SME	553	288	330	308	15	219	43.2%	
	Secured by mortgages on immovable property	18,764	746	6,659	757	27	691	48.1%	
	of which: SME	888	0	281	0	9	0	0.0%	
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%	
	Covered bonds	0	0	0	0	0	0	0.0%	
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%	
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%	
	Equity	239	0	597	0	0	0	0.0%	
Securitisation									
Other exposures	7,117	24	6,376	36	1,408	0	0.0%		
Standardised Total	93,746	1,122	23,997	1,186	1,557	924	45.7%		

³ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015							
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock ³	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted		
	Central governments or central banks	0	0	0	0	0	0	0.0%	
	Regional governments or local authorities	0	0	0	0	0	0	0.0%	
	Public sector entities	0	0	0	0	0	0	0.0%	
	Multilateral Development Banks	0	0	0	0	0	0	0.0%	
	International Organisations	0	0	0	0	0	0	0.0%	
	Institutions	0	0	0	0	0	0	0.0%	
	Corporates	0	0	0	0	0	0	0.0%	
	of which: SME	0	0	0	0	0	0	0.0%	
	Retail	0	0	0	0	0	0	0.0%	
	of which: SME	0	0	0	0	0	0	0.0%	
	Secured by mortgages on immovable property	0	0	0	0	0	0	0.0%	
	of which: SME	0	0	0	0	0	0	0.0%	
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%	
	Covered bonds	0	0	0	0	0	0	0.0%	
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%	
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%	
	Equity	0	0	0	0	0	0	0.0%	
Securitisation									
Other exposures	0	0	0	0	0	0	0.0%		
Standardised Total	0	0	0	0	0	0	0.0%		

³ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

2016 EU-wide Stress Test: Credit risk STA

BFA Tenedora de Acciones S.A.U.

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock ¹
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Central governments or central banks		0	0	0	0	0	0	0.0%
Regional governments or local authorities		0	0	0	0	0	0	0.0%
Public sector entities		0	0	0	0	0	0	0.0%
Multilateral Development Banks		0	0	0	0	0	0	0.0%
International Organisations		0	0	0	0	0	0	0.0%
Institutions		0	0	0	0	0	0	0.0%
Corporates		0	0	0	0	0	0	0.0%
of which: SME		0	0	0	0	0	0	0.0%
Retail		0	0	0	0	0	0	0.0%
of which: SME		0	0	0	0	0	0	0.0%
Secured by mortgages on immovable property		0	0	0	0	0	0	0.0%
of which: SME		0	0	0	0	0	0	0.0%
Items associated with particularly high risk		0	0	0	0	0	0	0.0%
Covered bonds		0	0	0	0	0	0	0.0%
Claims on institutions and corporates with a ST credit assessment		0	0	0	0	0	0	0.0%
Collective investments undertakings (CIU)		0	0	0	0	0	0	0.0%
Equity		0	0	0	0	0	0	0.0%
Securitisation		0	0	0	0	0	0	0.0%
Other exposures		0	0	0	0	0	0	0.0%
Standardised Total		0	0	0	0	0	0	0.0%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock ¹
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Central governments or central banks		0	0	0	0	0	0	0.0%
Regional governments or local authorities		0	0	0	0	0	0	0.0%
Public sector entities		0	0	0	0	0	0	0.0%
Multilateral Development Banks		0	0	0	0	0	0	0.0%
International Organisations		0	0	0	0	0	0	0.0%
Institutions		0	0	0	0	0	0	0.0%
Corporates		0	0	0	0	0	0	0.0%
of which: SME		0	0	0	0	0	0	0.0%
Retail		0	0	0	0	0	0	0.0%
of which: SME		0	0	0	0	0	0	0.0%
Secured by mortgages on immovable property		0	0	0	0	0	0	0.0%
of which: SME		0	0	0	0	0	0	0.0%
Items associated with particularly high risk		0	0	0	0	0	0	0.0%
Covered bonds		0	0	0	0	0	0	0.0%
Claims on institutions and corporates with a ST credit assessment		0	0	0	0	0	0	0.0%
Collective investments undertakings (CIU)		0	0	0	0	0	0	0.0%
Equity		0	0	0	0	0	0	0.0%
Securitisation		0	0	0	0	0	0	0.0%
Other exposures		0	0	0	0	0	0	0.0%
Standardised Total		0	0	0	0	0	0	0.0%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock ¹
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Central governments or central banks		0	0	0	0	0	0	0.0%
Regional governments or local authorities		0	0	0	0	0	0	0.0%
Public sector entities		0	0	0	0	0	0	0.0%
Multilateral Development Banks		0	0	0	0	0	0	0.0%
International Organisations		0	0	0	0	0	0	0.0%
Institutions		0	0	0	0	0	0	0.0%
Corporates		0	0	0	0	0	0	0.0%
of which: SME		0	0	0	0	0	0	0.0%
Retail		0	0	0	0	0	0	0.0%
of which: SME		0	0	0	0	0	0	0.0%
Secured by mortgages on immovable property		0	0	0	0	0	0	0.0%
of which: SME		0	0	0	0	0	0	0.0%
Items associated with particularly high risk		0	0	0	0	0	0	0.0%
Covered bonds		0	0	0	0	0	0	0.0%
Claims on institutions and corporates with a ST credit assessment		0	0	0	0	0	0	0.0%
Collective investments undertakings (CIU)		0	0	0	0	0	0	0.0%
Equity		0	0	0	0	0	0	0.0%
Securitisation		0	0	0	0	0	0	0.0%
Other exposures		0	0	0	0	0	0	0.0%
Standardised Total		0	0	0	0	0	0	0.0%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

2016 EU-wide Stress Test: Credit risk STA

BFA Tenedora de Acciones S.A.U.

	31/12/2015						
	Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock ³
	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Central governments or central banks	0	0	0	0	0	0	0.0%
Regional governments or local authorities	0	0	0	0	0	0	0.0%
Public sector entities	0	0	0	0	0	0	0.0%
Multilateral Development Banks	0	0	0	0	0	0	0.0%
International Organisations	0	0	0	0	0	0	0.0%
Institutions	0	0	0	0	0	0	0.0%
Corporates	0	0	0	0	0	0	0.0%
of which: SME	0	0	0	0	0	0	0.0%
Retail	0	0	0	0	0	0	0.0%
of which: SME	0	0	0	0	0	0	0.0%
Secured by mortgages on immovable property	0	0	0	0	0	0	0.0%
of which: SME	0	0	0	0	0	0	0.0%
Items associated with particularly high risk	0	0	0	0	0	0	0.0%
Covered bonds	0	0	0	0	0	0	0.0%
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
Equity	0	0	0	0	0	0	0.0%
Securitisation	0	0	0	0	0	0	0.0%
Other exposures	0	0	0	0	0	0	0.0%
Standardised Total	0	0	0	0	0	0	0.0%

³ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

	31/12/2015						
	Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock ³
	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Central governments or central banks	0	0	0	0	0	0	0.0%
Regional governments or local authorities	0	0	0	0	0	0	0.0%
Public sector entities	0	0	0	0	0	0	0.0%
Multilateral Development Banks	0	0	0	0	0	0	0.0%
International Organisations	0	0	0	0	0	0	0.0%
Institutions	0	0	0	0	0	0	0.0%
Corporates	0	0	0	0	0	0	0.0%
of which: SME	0	0	0	0	0	0	0.0%
Retail	0	0	0	0	0	0	0.0%
of which: SME	0	0	0	0	0	0	0.0%
Secured by mortgages on immovable property	0	0	0	0	0	0	0.0%
of which: SME	0	0	0	0	0	0	0.0%
Items associated with particularly high risk	0	0	0	0	0	0	0.0%
Covered bonds	0	0	0	0	0	0	0.0%
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
Equity	0	0	0	0	0	0	0.0%
Securitisation	0	0	0	0	0	0	0.0%
Other exposures	0	0	0	0	0	0	0.0%
Standardised Total	0	0	0	0	0	0	0.0%

³ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

	31/12/2015						
	Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock ³
	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Central governments or central banks	0	0	0	0	0	0	0.0%
Regional governments or local authorities	0	0	0	0	0	0	0.0%
Public sector entities	0	0	0	0	0	0	0.0%
Multilateral Development Banks	0	0	0	0	0	0	0.0%
International Organisations	0	0	0	0	0	0	0.0%
Institutions	0	0	0	0	0	0	0.0%
Corporates	0	0	0	0	0	0	0.0%
of which: SME	0	0	0	0	0	0	0.0%
Retail	0	0	0	0	0	0	0.0%
of which: SME	0	0	0	0	0	0	0.0%
Secured by mortgages on immovable property	0	0	0	0	0	0	0.0%
of which: SME	0	0	0	0	0	0	0.0%
Items associated with particularly high risk	0	0	0	0	0	0	0.0%
Covered bonds	0	0	0	0	0	0	0.0%
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
Equity	0	0	0	0	0	0	0.0%
Securitisation	0	0	0	0	0	0	0.0%
Other exposures	0	0	0	0	0	0	0.0%
Standardised Total	0	0	0	0	0	0	0.0%

³ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

2016 EU-wide Stress Test: Credit risk STA

BFA Tenedora de Acciones S.A.U.

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock ¹
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
	Central governments or central banks	0	0	0	0	0	0	0.0%
	Regional governments or local authorities	0	0	0	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	0	0	0	0	0	0	0.0%
	Corporates	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Retail	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Secured by mortgages on immovable property	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
	Equity	0	0	0	0	0	0	0.0%
	Securitisation	0	0	0	0	0	0	0.0%
	Other exposures	0	0	0	0	0	0	0.0%
	Standardised Total	0	0	0	0	0	0	0.0%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock ¹
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
	Central governments or central banks	0	0	0	0	0	0	0.0%
	Regional governments or local authorities	0	0	0	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	0	0	0	0	0	0	0.0%
	Corporates	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Retail	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Secured by mortgages on immovable property	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
	Equity	0	0	0	0	0	0	0.0%
	Securitisation	0	0	0	0	0	0	0.0%
	Other exposures	0	0	0	0	0	0	0.0%
	Standardised Total	0	0	0	0	0	0	0.0%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

2016 EU-wide Stress Test: Credit risk STA

BFA Tenedora de Acciones S.A.U.

**BFA Tenedora de Acciones
S.A.U.**

Baseline Scenario									
31/12/2016			31/12/2017			31/12/2018			
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	
Central governments or central banks	0.1%	16	40.0%	0.1%	16	40.0%	0.1%	16	40.0%
Regional governments or local authorities	0.1%	3	40.0%	0.1%	6	40.0%	0.1%	10	40.0%
Public sector entities	0.2%	3	45.0%	0.2%	6	45.0%	0.2%	9	45.0%
Multilateral Development Banks	-	0	-	-	0	-	-	0	-
International Organisations	-	0	-	-	0	-	-	0	-
Institutions	-	0	-	-	0	-	-	0	-
Corporates	0.4%	5	36.9%	0.4%	10	36.9%	0.4%	16	36.9%
of which: SME	0.4%	104	28.2%	0.5%	108	28.5%	0.5%	112	28.8%
Retail	0.4%	104	28.2%	0.5%	108	28.5%	0.5%	112	28.8%
of which: SME	0.5%	266	42.2%	0.5%	278	41.9%	0.5%	289	41.6%
Secured by mortgages on immovable property	0.6%	239	42.9%	0.6%	242	42.6%	0.6%	246	42.3%
of which: SME	0.4%	833	42.7%	0.5%	923	38.8%	0.4%	999	36.5%
Items associated with particularly high risk	0.3%	12	19.8%	0.3%	15	19.7%	0.3%	17	19.7%
Covered bonds	-	0	-	-	0	-	-	0	-
Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
Equity	-	0	-	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	-	0	-
Other exposures	0.0%	0	45.0%	0.0%	0	45.0%	0.0%	1	45.0%
Standardised Total	0.4%	1,231	42.4%	0.4%	1,348	39.4%	0.3%	1,451	37.5%

Adverse Scenario									
31/12/2016			31/12/2017			31/12/2018			
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	
Central governments or central banks	0.3%	16	40.0%	0.3%	16	40.0%	0.3%	17	40.0%
Regional governments or local authorities	0.3%	10	40.0%	0.3%	21	40.0%	0.3%	31	40.0%
Public sector entities	0.2%	4	45.0%	0.3%	8	45.0%	0.3%	13	45.0%
Multilateral Development Banks	-	0	-	-	0	-	-	0	-
International Organisations	-	0	-	-	0	-	-	0	-
Institutions	-	0	-	-	0	-	-	0	-
Corporates	0.5%	7	38.0%	0.7%	17	38.2%	0.6%	26	38.1%
of which: SME	0.5%	105	28.8%	0.7%	110	29.4%	0.6%	115	29.6%
Retail	0.5%	105	28.8%	0.7%	110	29.4%	0.6%	114	29.6%
of which: SME	0.7%	288	45.3%	0.8%	307	45.2%	0.7%	324	45.1%
Secured by mortgages on immovable property	0.8%	257	46.2%	0.9%	265	46.2%	0.8%	272	46.2%
of which: SME	0.7%	899	43.3%	0.8%	1,031	40.4%	0.7%	1,195	39.5%
Items associated with particularly high risk	0.5%	14	27.3%	0.6%	19	27.2%	0.5%	24	27.1%
Covered bonds	-	0	-	-	0	-	-	0	-
Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
Equity	-	0	-	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	-	0	-
Other exposures	0.0%	0	45.0%	0.0%	0	45.0%	0.0%	1	45.0%
Standardised Total	0.6%	1,320	43.6%	0.6%	1,511	41.2%	0.6%	1,720	40.4%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

Spain

Baseline Scenario									
31/12/2016			31/12/2017			31/12/2018			
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	
Central governments or central banks	0.1%	16	40.0%	0.1%	16	40.0%	0.1%	16	40.0%
Regional governments or local authorities	0.1%	3	40.0%	0.1%	6	40.0%	0.1%	10	40.0%
Public sector entities	0.2%	3	45.0%	0.2%	6	45.0%	0.2%	9	45.0%
Multilateral Development Banks	-	0	-	-	0	-	-	0	-
International Organisations	-	0	-	-	0	-	-	0	-
Institutions	-	0	-	-	0	-	-	0	-
Corporates	0.4%	5	36.9%	0.4%	10	36.9%	0.4%	16	36.9%
of which: SME	0.4%	104	28.1%	0.5%	108	28.5%	0.5%	112	28.8%
Retail	0.4%	104	28.1%	0.5%	108	28.5%	0.5%	112	28.8%
of which: SME	0.5%	265	42.2%	0.5%	276	41.9%	0.5%	287	41.6%
Secured by mortgages on immovable property	0.6%	238	42.9%	0.6%	241	42.6%	0.6%	244	42.3%
of which: SME	0.4%	799	42.8%	0.5%	887	38.9%	0.4%	961	36.6%
Items associated with particularly high risk	0.3%	12	19.8%	0.3%	14	19.8%	0.3%	17	19.7%
Covered bonds	-	0	-	-	0	-	-	0	-
Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
Equity	-	0	-	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	-	0	-
Other exposures	0.0%	0	45.0%	0.0%	0	45.0%	0.0%	1	45.0%
Standardised Total	0.4%	1,196	42.5%	0.4%	1,310	39.5%	0.3%	1,412	37.6%

Adverse Scenario									
31/12/2016			31/12/2017			31/12/2018			
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	
Central governments or central banks	0.3%	16	40.0%	0.3%	16	40.0%	0.3%	16	40.0%
Regional governments or local authorities	0.3%	10	40.0%	0.3%	21	40.0%	0.3%	31	40.0%
Public sector entities	0.2%	4	45.0%	0.3%	8	45.0%	0.3%	13	45.0%
Multilateral Development Banks	-	0	-	-	0	-	-	0	-
International Organisations	-	0	-	-	0	-	-	0	-
Institutions	-	0	-	-	0	-	-	0	-
Corporates	0.5%	7	38.0%	0.7%	17	38.2%	0.6%	26	38.1%
of which: SME	0.5%	105	28.8%	0.7%	110	29.4%	0.6%	115	29.6%
Retail	0.5%	105	28.8%	0.7%	110	29.4%	0.6%	114	29.6%
of which: SME	0.7%	286	45.3%	0.8%	306	45.2%	0.7%	322	45.1%
Secured by mortgages on immovable property	0.8%	256	46.2%	0.9%	264	46.2%	0.8%	270	46.2%
of which: SME	0.7%	845	43.7%	0.8%	984	40.6%	0.7%	1,130	39.6%
Items associated with particularly high risk	0.5%	14	27.3%	0.6%	19	27.2%	0.5%	24	27.1%
Covered bonds	-	0	-	-	0	-	-	0	-
Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
Equity	-	0	-	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	-	0	-
Other exposures	0.0%	0	45.0%	0.0%	0	45.0%	0.0%	1	45.0%
Standardised Total	0.6%	1,274	43.8%	0.6%	1,463	41.4%	0.6%	1,653	40.5%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

Other exposures

Baseline Scenario								
31/12/2016			31/12/2017			31/12/2018		
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Central governments or central banks	0	0	0	0	0	0	0	0
Regional governments or local authorities	0	0	0	0	0	0	0	0
Public sector entities	0	0	0	0	0	0	0	0
Multilateral Development Banks	0	0	0	0	0	0	0	0
International Organisations	0	0	0	0	0	0	0	0
Institutions	0	0	0	0	0	0	0	0
Corporates	0	0	0	0	0	0	0	0
of which: SME	0	0	0	0	0	0	0	0
Retail	0	0	0	0	0	0	0	0
of which: SME	0	0	0	0	0	0	0	0
Secured by mortgages on immovable property	0	0	0	0	0	0	0	0
of which: SME	0	0	0	0	0	0	0	0
Items associated with particularly high risk	0	0	0	0	0	0	0	0
Covered bonds	0	0	0	0	0	0	0	0
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0
Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0
Equity	0	0	0	0	0	0	0	0
Securitisation	0	0	0	0	0	0	0	0
Other exposures	0	0	0	0	0	0	0	0
Standardised Total	0	0	0	0	0	0	0	0

Adverse Scenario								
31/12/2016			31/12/2017			31/12/2018		
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Central governments or central banks	0	0	0	0	0	0	0	0
Regional governments or local authorities	0	0	0	0	0	0	0	0
Public sector entities	0	0	0	0	0	0	0	0
Multilateral Development Banks	0	0	0	0	0	0	0	0
International Organisations	0	0	0	0	0	0	0	0
Institutions	0	0	0	0	0	0	0	0
Corporates	0	0	0	0	0	0	0	0
of which: SME	0	0	0	0	0	0	0	0
Retail	0	0	0	0	0	0	0	0
of which: SME	0	0	0	0	0	0	0	0
Secured by mortgages on immovable property	0	0	0	0	0	0	0	0
of which: SME	0	0	0	0	0	0	0	0
Items associated with particularly high risk	0	0	0	0	0	0	0	0
Covered bonds	0	0	0	0	0	0	0	0
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0
Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0
Equity	0	0	0	0	0	0	0	0
Securitisation	0	0	0	0	0	0	0	0
Other exposures	0	0	0	0	0	0	0	0
Standardised Total	0	0	0	0	0	0	0	0

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

2016 EU-wide Stress Test: Credit risk STA

BFA Tenedora de Acciones S.A.U.

	Baseline Scenario								
	31/12/2016			31/12/2017			31/12/2018		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Central governments or central banks	-	0	-	-	0	-	-	0	-
Regional governments or local authorities	-	0	-	-	0	-	-	0	-
Public sector entities	-	0	-	-	0	-	-	0	-
Multilateral Development Banks	-	0	-	-	0	-	-	0	-
International Organisations	-	0	-	-	0	-	-	0	-
Institutions	-	0	-	-	0	-	-	0	-
Corporates	-	0	-	-	0	-	-	0	-
of which: SME	-	0	-	-	0	-	-	0	-
Retail	-	0	-	-	0	-	-	0	-
of which: SME	-	0	-	-	0	-	-	0	-
Secured by mortgages on immovable property	-	0	-	-	0	-	-	0	-
of which: SME	-	0	-	-	0	-	-	0	-
Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
Covered bonds	-	0	-	-	0	-	-	0	-
Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
Equity	-	0	-	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	-	0	-
Other exposures	-	0	-	-	0	-	-	0	-
Standardised Total	-	0	-	-	0	-	-	0	-

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

	Adverse Scenario								
	31/12/2016			31/12/2017			31/12/2018		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Central governments or central banks	-	0	-	-	0	-	-	0	-
Regional governments or local authorities	-	0	-	-	0	-	-	0	-
Public sector entities	-	0	-	-	0	-	-	0	-
Multilateral Development Banks	-	0	-	-	0	-	-	0	-
International Organisations	-	0	-	-	0	-	-	0	-
Institutions	-	0	-	-	0	-	-	0	-
Corporates	-	0	-	-	0	-	-	0	-
of which: SME	-	0	-	-	0	-	-	0	-
Retail	-	0	-	-	0	-	-	0	-
of which: SME	-	0	-	-	0	-	-	0	-
Secured by mortgages on immovable property	-	0	-	-	0	-	-	0	-
of which: SME	-	0	-	-	0	-	-	0	-
Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
Covered bonds	-	0	-	-	0	-	-	0	-
Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
Equity	-	0	-	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	-	0	-
Other exposures	-	0	-	-	0	-	-	0	-
Standardised Total	-	0	-	-	0	-	-	0	-

	Baseline Scenario								
	31/12/2016			31/12/2017			31/12/2018		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Central governments or central banks	-	0	-	-	0	-	-	0	-
Regional governments or local authorities	-	0	-	-	0	-	-	0	-
Public sector entities	-	0	-	-	0	-	-	0	-
Multilateral Development Banks	-	0	-	-	0	-	-	0	-
International Organisations	-	0	-	-	0	-	-	0	-
Institutions	-	0	-	-	0	-	-	0	-
Corporates	-	0	-	-	0	-	-	0	-
of which: SME	-	0	-	-	0	-	-	0	-
Retail	-	0	-	-	0	-	-	0	-
of which: SME	-	0	-	-	0	-	-	0	-
Secured by mortgages on immovable property	-	0	-	-	0	-	-	0	-
of which: SME	-	0	-	-	0	-	-	0	-
Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
Covered bonds	-	0	-	-	0	-	-	0	-
Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
Equity	-	0	-	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	-	0	-
Other exposures	-	0	-	-	0	-	-	0	-
Standardised Total	-	0	-	-	0	-	-	0	-

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

	Adverse Scenario								
	31/12/2016			31/12/2017			31/12/2018		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Central governments or central banks	-	0	-	-	0	-	-	0	-
Regional governments or local authorities	-	0	-	-	0	-	-	0	-
Public sector entities	-	0	-	-	0	-	-	0	-
Multilateral Development Banks	-	0	-	-	0	-	-	0	-
International Organisations	-	0	-	-	0	-	-	0	-
Institutions	-	0	-	-	0	-	-	0	-
Corporates	-	0	-	-	0	-	-	0	-
of which: SME	-	0	-	-	0	-	-	0	-
Retail	-	0	-	-	0	-	-	0	-
of which: SME	-	0	-	-	0	-	-	0	-
Secured by mortgages on immovable property	-	0	-	-	0	-	-	0	-
of which: SME	-	0	-	-	0	-	-	0	-
Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
Covered bonds	-	0	-	-	0	-	-	0	-
Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
Equity	-	0	-	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	-	0	-
Other exposures	-	0	-	-	0	-	-	0	-
Standardised Total	-	0	-	-	0	-	-	0	-

2016 EU-wide Stress Test: Securitisations

BFA Tenedora de Acciones S.A.U.

		(mln EUR)						
		31/12/2015	Baseline Scenario			Adverse Scenario		
			31/12/2016	31/12/2017	31/12/2018	31/12/2016	31/12/2017	31/12/2018
Exposure values	STA	814						
	IRB	1,636						
	Total	2,451						
Risk exposure amounts	STA	742	780	762	742	846	877	862
	IRB	438	441	441	441	441	441	508
	Total	1,181	1,221	1,203	1,183	1,287	1,318	1,369
Impairments	Total banking book others than assessed at fair value	0	21	0	0	22	0	0

2016 EU-wide Stress Test: Sovereign

BFA Tenedora de Acciones S.A.U.

		31/12/2015																				
		GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)							NET DIRECT EXPOSURES (accounting value gross of provisions) (1)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)					
Residual Maturity	Country / Region	of which: AFS		of which: FVO (designated at fair value through profit&loss)		of which: HFT (2)		of which: HTM		of which: Loans and receivables		Derivatives with positive fair value		Derivatives with negative fair value		Derivatives with positive fair value		Derivatives with negative fair value				
		Notional value	Fair-value (+)	Notional value	Fair-value (+)	Notional value	Fair-value (+)	Notional value	Fair-value (+)	Notional value	Fair-value (+)	Notional value	Fair-value (+)	Notional value	Fair-value (+)	Notional value	Fair-value (+)	Notional value	Fair-value (+)	Notional value	Fair-value (+)	
[0 - 3M]	Africa	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more]	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M]	Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[10Y - more]	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total		40,227	40,227	35,042	0	50	0	5,135	1,550	216	51	-4	0	0	0	0						

Notes, definitions and regions:

(1) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees. Exposures to central banks should not be included here.

(2) For positions in HFT this should include gross exposures (fama) net of cash short positions of sovereign debt to other counterparties only where there is a maturity matching

(3) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS) booked in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and or accounting classification of the positions.

Other advanced non EEA: Israel, Korea, New Zealand, San Marino, Sinaoore, Taiwan and Russia

Other CEE non EEA: Albania, Bosnia and Herzegovina, Kosovo, FYR Macedonia, Montenegro, Serbia, and Turkey.

Middle East: Yemen, United Arab Emirates, Switan, Sudan, Saudi Arabia, Qatar, Oman, Mauritania, Libya, Lebanon, Kuwait, Jordan, Iraq, Iran, Dillibouti and Bahrain.

Latin America: Venezuela, Uruguay, Trinidad and Tobago, Suriname, St. Vincent and the Grenadines, St. Lucia, St. Kitts and Nevis, Peru, Paragauv, Panama, Nicaragua, Mexico, Jamaica, Honduras, Haiti, Guvana, Guatemala, Grenada, El Salvador, Ecuador, Dominican Republic, Dominica, Costa Rica, Colombia, Chile, Brazil, Bolivia and Belize.

Africa: South Africa, Tunisia, Morocco, Eavot and Aloeria.

2016 EU-wide Stress Test - Risk exposure amounts

BFA Tenedora de Acciones S.A.U.

(mln EUR)	Baseline scenario				Adverse scenario		
	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2016	31/12/2017	31/12/2018
Risk exposure amount for credit risk	74,443	74,483	74,465	74,479	74,675	74,581	74,685
Risk exposure amount for securitisations and re-securitisations	1,181	1,221	1,203	1,183	1,287	1,318	1,369
Risk exposure amount other credit risk	73,262	73,262	73,262	73,296	73,389	73,262	73,316
Risk exposure amount for market risk	959	959	959	959	1,095	1,106	1,116
Risk exposure amount for operational risk	7,786	7,786	7,786	7,786	7,786	7,786	7,786
Other risk exposure amounts	0	0	0	0	0	0	0
Total risk exposure amount	83,188	83,228	83,210	83,224	83,557	83,472	83,587

2016 EU-wide Stress Test - P&L

BFA Tenedora de Acciones S.A.U.

(mln EUR)	Baseline Scenario				Adverse Scenario		
	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2016	31/12/2017	31/12/2018
Net interest income (1)	2,814	2,466	2,280	2,265	2,071	1,823	1,791
Interest income	5,276	4,719	4,246	4,333	4,861	4,612	4,661
(Interest expense)	-2,462	-2,253	-1,966	-2,068	-2,790	-2,789	-2,869
Dividend income	5	5	5	5	5	5	5
Net fee and commission income	860	860	860	860	760	760	760
Gains or (-) losses on financial assets and liabilities held for trading, net	-2	-21	-21	-21	-328	-21	-21
Gains or (-) losses on financial assets and liabilities designated at fair value through profit and loss, net	0				0		
Other operating income not listed above, net	1,644	-239	-238	-237	44	-241	-240
Total operating income, net	5,320	3,072	2,886	2,872	2,553	2,327	2,296
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-558	-732	-665	-683	-1,087	-1,352	-1,233
Other income and expenses not listed above, net	-2,411	-1,659	-1,659	-1,628	-2,029	-1,885	-1,936
Profit or (-) loss before tax from continuing operations	2,352	681	562	562	-563	-910	-874
(Tax expenses or (-) income related to profit or loss from continuing operations)	-724	-204	-169	-169	0	0	0
Profit or (-) loss after tax from discontinued operations	0	0	0	0	0	0	0
Profit or (-) loss for the year (2)	1,628	477	393	393	-563	-910	-874
Attributable to owners of the parent	1,233	307	254	253	-363	-586	-563
Amount of dividends paid	0	92	76	76	0	0	0
Attributable to owners of the parent net of estimated dividends	1,233	215	178	177	-363	-586	-563

(1) Projected NII may differ from the sum of interest income and interest expenses due to the application of the cap on NII (paragraphs 308 of the methodological note).

(2) Due to recognised one-off costs in 2015 in line with section 6.4.2 on the methodological note, projections include the impact of a reduction in one or several of administrative expenses; profit or loss from discontinued operations; other operating expenses. The estimated impact of these one-off adjustments before tax is: 2016 Baseline €69mln; 2017 Baseline €69mln; 2018 Baseline €69mln; 2016 Adverse €69mln; 2017 Adverse €69mln; 2018 Adverse €69mln

		Baseline Scenario				Adverse Scenario			
		31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2016	31/12/2017	31/12/2018	
		(mih EUR,%)							
OWN FUNDS	A	OWN FUNDS							
	A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)							
	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)	8,980	8,980	8,980	8,980	8,980	8,980	8,980
	A.1.1.1	Of which: CET1 instruments subscribed by Government	0	0	0	0	0	0	0
	A.1.2	Retained earnings	1,199	1,414	1,502	1,769	836	250	-313
	A.1.3	Accumulated other comprehensive income	978	978	978	978	-833	-833	-833
	A.1.3.1	Of which: arising from unrealised gains/losses from Sovereign exposure in AFS portfolio	979	979	979	979	-1,110	-1,110	-1,110
	A.1.3.2	Of which: arising from unrealised gains/losses from the rest of AFS portfolio	63	63	63	63	-396	-396	-396
	A.1.4	Other Reserves	-1,424	-1,424	-1,424	-1,424	-1,424	-1,424	-1,424
	A.1.5	Funds for general banking risk	0	0	0	0	0	0	0
	A.1.6	Minority interest given recognition in CET1 capital	3,383	3,431	3,424	3,412	3,953	3,630	3,319
	A.1.7	Adjustments to CET1 due to prudential filters	66	-70	-70	-69	-65	-65	-65
	A.1.8	(-) Intangible assets (including Goodwill)	-260	-225	-191	-156	-225	-191	-156
	A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs	-1,486	-1,486	-1,486	-1,486	-1,486	-1,486	-1,486
	A.1.10	(-) IRB shortfall of credit risk adjustments to expected losses	-2	-2	-2	-2	-2	-2	-16
	A.1.11	(-) Defined benefit pension fund assets	0	0	0	0	0	0	0
	A.1.12	(-) Reciprocal cross holdings in CET1 Capital	0	0	0	0	0	0	0
	A.1.13	(-) Excess deduction from AT1 Items over AT1 Capital	-156	0	0	0	0	0	0
	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight	0	0	0	0	0	0	0
	A.1.14.1	Of which: from securitisation positions (-)	0	0	0	0	0	0	0
	A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment	0	0	0	0	0	0	0
	A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences	0	0	0	0	0	0	0
	A.1.17	(-) CET1 instruments of financial sector entities where the institution has a significant investment	0	0	0	0	0	0	0
	A.1.18	(-) Amount exceeding the 17.65% threshold	0	0	0	0	0	0	0
	A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 CRR	0	0	0	0	0	0	0
	A.1.20	CET1 capital elements or deductions - other	0	0	0	0	0	0	0
	A.1.21	Transitional adjustments	846	1,002	790	559	1,316	1,153	892
A.1.21.1	Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)	0	0	0	0	0	0	0	
A.1.21.2	Transitional adjustments due to additional minority interests (+/-)	368	125	-88	-333	-286	-86	0	
A.1.21.3	Transitional adjustments to CET1 Capital from unrealised gains/losses from Sovereign exposure in AFS portfolio (+/-)	-979	-392	-196	0	444	222	0	
A.1.21.4	Transitional adjustments to CET1 Capital from unrealised gains/losses from the rest of AFS portfolio (+/-)	-38	-25	-13	0	94	47	0	
A.1.21.5	Other transitional adjustments to CET1 Capital	1,495	1,294	1,086	892	1,063	971	892	
A.1.21.5.1	Of which: due to DTAs that rely on future profitability and do not arise from temporary differences	1,338	1,189	1,041	892	1,189	1,041	892	
A.1.21.5.2	Of which: due to DTAs that rely on future profitability and arise from temporary differences and CET1 instruments of financial sector entities where the institution has a significant investment	0	0	0	0	0	0	0	
A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)								
A.2.1	Additional Tier 1 Capital instruments	0	429	429	429	0	0	0	
A.2.2	(-) Excess deduction from T2 Items over T2 capital	0	0	0	0	0	0	0	
A.2.3	Other Additional Tier 1 Capital components and deductions	156	0	0	0	0	0	0	
A.2.4	Additional Tier 1 transitional adjustments	-156	-262	-124	0	168	56	0	
A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)								
A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)								
A.4.1	Tier 2 Capital instruments	469	1,148	1,128	1,109	1,000	1,000	1,000	
A.4.2	Other Tier 2 Capital components and deductions	35	301	111	119	69	44	40	
A.4.3	Tier 2 transitional adjustments	301	-94	-68	-50	43	0	0	
TOTAL RISK EXPOSURE AMOUNT	B	TOTAL RISK EXPOSURE AMOUNT							
B.1	Of which: Transitional adjustments included	0	0	0	0	0	0	0	
CAPITAL RATIOS (%) Transitional period	C.1	Common Equity Tier 1 Capital ratio							
	C.2	Tier 1 Capital ratio							
	C.3	Total Capital ratio							
CAPITAL RATIOS (%) Fully loaded	D.1	Common Equity Tier 1 Capital ratio (1)							
	D.2	Tier 1 Capital ratio (2)							
	D.3	Total Capital ratio (3)							
Memorandum items	E	Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2016-2018 period (cumulative conversions) (4)							
	F	Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event (5)							
	F.1	Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario (5)							
	G.1	Total leverage ratio exposures (transitional)							
	G.2	Total leverage ratio exposures (fully loaded)							
G.3	Leverage ratio (transitional)								
G.4	Leverage ratio (fully loaded)								

(1) Fully loaded CET1 capital ratio estimation: $[A.1-A.1.13-A.1.21+MIN(A.2+A.1.13-A.2.2-A.2.4+MIN(A.4+A.2.2-A.4.3,0),0)]/[B-B.1]$

(2) Fully loaded T1 capital ratio estimation: $[A.1-A.1.21+A.2.2-A.2.4+MIN(A.4+A.2.2-A.4.3,0)]/[B-B.1]$

(3) Fully loaded Total capital ratio estimation: $[A.1-A.1.21+A.2.4+A.4.3]/[B-B.1]$. This ratio does not include grandfathered AT1 capital instruments meeting the conditions laid down in Article 63 of CRR and, hence, eligible as fully loaded T2 capital. Therefore, the ratio could be underestimated for banks with material instruments of such kind.

(4) Conversions not considered for CET1 computation

(5) Excluding instruments included in row E

2016 EU-wide Stress Test

Information on performing and non-performing exposures¹

BFA Tenedora de Acciones S.A.U.

	31/12/2015						
	Gross carrying amount				Accumulated impairment, accumulated changes in fair value due to credit risk and provisions		Collaterals and financial guarantees received on non-performing exposures
	Of which performing but past due >30 days and <=90 days	Of which non-performing		On performing exposures ²	On non-performing exposures ³		
			Of which: defaulted				
(mln EUR)							
Debt securities (including at amortised cost and fair value)	64,319	0	7	2	27	7	0
Central banks	0	0	0	0	0	0	0
General governments	35,890	0	0	0	0	0	0
Credit institutions	4,604	0	0	0	0	0	0
Other financial corporations	23,203	0	7	2	27	7	0
Non-financial corporations	621	0	0	0	0	0	0
Loans and advances(including at amortised cost and fair value)	121,665	1,105	12,377	6,724	701	6,867	15,954
Central banks	0	0	0	0	0	0	0
General governments	5,786	2	88	38	4	28	81
Credit institutions	1,745	0	0	0	0	0	0
Other financial corporations	1,219	0	33	2	24	14	2
Non-financial corporations	38,390	127	7,547	3,454	555	4,571	8,625
Households	74,526	975	4,709	3,229	118	2,255	7,246
DEBT INSTRUMENTS other than HFT	185,984	1,105	12,384	6,726	728	6,874	15,954
OFF-BALANCE SHEET EXPOSURES	23,674		744	568	62	326	0

¹ For the definition of non-performing exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 29

² Insitutions report here collective allowances for incurred but not reported losses (instruments at amortised cost) and changes in fair value of performing exposures due to credit risk and provisions (instruments at fair value other than HFT)

³ Insitutions report here specific allowances for financial assets, individually and collectively estimated (instruments at amortised cost) and changes in fair value of NPE due to credit risk and provisions (instruments at fair value other than HFT)

2016 EU-wide Stress Test

Information on forbore exposures¹

BFA Tenedora de Acciones S.A.U.

31/12/2015					
	Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures		Collateral and financial guarantees received on exposures with forbearance measures
	(mln EUR)	Of which non-performing exposures with forbearance measures	Of which non-performing exposures with forbearance measures	Of which on non-performing exposures with forbearance measures	
Debt securities (including at amortised cost and fair value)	0	0	0	0	0
Central banks					
General governments					
Credit institutions					
Other financial corporations					
Non-financial corporations					
Loans and advances (including at amortised cost and fair value)	23,274	8,296	4,481	4,148	9,851
Central banks	0	0	0	0	0
General governments	369	73	27	25	72
Credit institutions	0	0	0	0	0
Other financial corporations	199	32	29	13	2
Non-financial corporations	9,167	5,253	3,306	3,057	5,812
Households	13,539	2,939	1,120	1,054	3,965
DEBT INSTRUMENTS other than HFT	23,274	8,296	4,481	4,148	9,851
Loan commitments given					

¹ For the definition of forbore exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 30