

## **RELEVANT FACT**

### **IBERIA A330 AIRCRAFT ORDERS**

International Airlines Group has reached agreement with Airbus to purchase eight A330-300 aircraft, and take out options for up to eight A330 family aircraft, for Iberia's longhaul fleet.

The A330s, which will be delivered between Autumn 2012 and Spring 2014, will replace up to 16 Airbus A340 family aircraft.

The new aircraft will be more cost effective to operate as they are around 15 per cent more fuel efficient than the aircraft that they replace. They also have an improved environmental performance. The aircraft can be easily assimilated into Iberia's existing longhaul fleet, reducing the need for additional crew training and maintenance costs.

With the new aircraft and options, IAG will have the flexibility to determine the overall size of Iberia's longhaul fleet and capacity in future.

Iberia's current longhaul fleet consists of 18 A340-300 and 17 A340-600 aircraft.

March 7, 2011

Enrique Dupuy de Lome  
Chief Financial Officer

Certain information included in these statements is forward-looking and involves risks and uncertainties that could cause actual results to differ materially from those expressed or implied by the forward-looking statements.

Forward-looking statements include, without limitation, projections relating to results of operations and financial conditions and the Company's plans and objectives for future operations, including, without limitation, discussions of the Company's Business Plan, expected future revenues, financing plans and expected expenditures and divestments. All forward-looking statements in this report are based upon information known to the Company on the date of this report. The Company undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

It is not reasonably possible to itemise all of the many factors and specific events that could cause the Company's forward-looking statements to be incorrect or that could otherwise have a material adverse effect on the future operations or results of an airline operating in the global economy. Further information on some of the most important risks in this regard is given in the shareholder documentation in respect of the merger issued on October 26, 2010 and in the Securities Note and Summary issued on January 10, 2011; these documents are available on [www.iagshares.com](http://www.iagshares.com).