



Translation of a report originally issued in Spanish. In the event of a discrepancy, the Spanish-language version prevails.

TO THE COMISIÓN NACIONAL DEL MERCADO DE VALORES
STATEMENT OF RELEVANT FACT

Pursuant to Article 82 of the Securities Market Act 24/1988, of July 28, VOCENTO, SA informs of the following price sensitive information:

In the meeting of the Board of Directors held today, pursuant to Article 51 of Law 3/2009, of April 3, on structural changes of companies, a merger plan has been drawn up and approved by virtue of which VOCENTO, SA will absorb CORPORACION DE MEDIOS REGIONALES, SLU and CORPORACIÓN DE MEDIOS DE NUEVAS TECNOLOGÍAS, SLU – both companies wholly and directly owned by VOCENTO, SA, so there will not be any modification of the share capital of VOCENTO, SA as a consequence of the projected merger since no new shares will be created, neither any type or exchange proceedings related to existing shares. The abovementioned merger will constitute the first step of an intra-group reorganization procedure in national media, which will culminate in the following months with several corporate transactions carried out by companies that fully consolidate with VOCENTO, SA by the global integration method so, consequently, all the referred transactions will be execute within the consolidation perimeter of the group VOCENTO.

Madrid, July 28, 2010.

Mr. Emilio de Palacios Caro
Secretary of the Board of Directors