



VENCIMIENTO DE WARRANTS EMITIDOS POR COMMERZBANK AG

Vencimiento 17-Abr-2015

Les informamos de los siguientes vencimientos de Warrants emitidos por Commerzbank AG:

WARRANTS

Nombre	Subyacente	ISIN	Codigo SIBE	Vencimiento	Put/Call	Ratio	Strike	Precio cierre liquidación	FX-Rate	Importe liquidación
COBA - BBV 04.15	BBVA	DE000CZ4YEB8	E6065	17-abr-15	Call	0.500	EUR 9.00	EUR 9.20	1.00	€ 0.10
COBA - BBV 04.15	BBVA	DE000CZ4YE26	E6056	17-abr-15	Call	0.500	EUR 7.50	EUR 9.20	1.00	€ 0.85
COBA - BBV 04.15	BBVA	DE000CZ4YE42	E6058	17-abr-15	Call	0.500	EUR 8.00	EUR 9.20	1.00	€ 0.60
COBA - BBV 04.15	BBVA	DE000CZ4YE91	E6063	17-abr-15	Call	0.500	EUR 8.50	EUR 9.20	1.00	€ 0.35
COBA - SAN 04.15	Banco Santander SA	DE000CZ4YFA7	E6098	17-abr-15	Call	0.500	EUR 5.50	EUR 6.56	1.00	€ 0.53
COBA - SAN 04.15	Banco Santander SA	DE000CZ4YFF6	E6103	17-abr-15	Call	0.500	EUR 6.00	EUR 6.56	1.00	€ 0.28
COBA - SAN 04.15	Banco Santander SA	DE000CZ4YFL4	E6108	17-abr-15	Call	0.500	EUR 6.50	EUR 6.56	1.00	€ 0.03
COBA - ITX 04.15	Inditex	DE000CZ4YHN6	E6178	17-abr-15	Call	0.500	EUR 26.00	EUR 29.43	1.00	€ 1.71
COBA - ITX 04.15	Inditex	DE000CZ4YHS5	E6182	17-abr-15	Call	0.500	EUR 28.00	EUR 29.43	1.00	€ 0.71
COBA - TEF 04.15	Telefonica	DE000CZ4YJS1	E6216	17-abr-15	Call	0.506	EUR 10.88	EUR 13.48	1.00	€ 1.31
COBA - TEF 04.15	Telefonica	DE000CZ4YJU7	E6218	17-abr-15	Call	0.506	EUR 11.86	EUR 13.48	1.00	€ 0.82
COBA - TEF 04.15	Telefonica	DE000CZ4YJZ6	E6223	17-abr-15	Call	0.506	EUR 12.85	EUR 13.48	1.00	€ 0.32
COBA - IBE 04.15	IBEX	DE000CZ4Y7N3	E6362	17-abr-15	Call	0.001	EUR 10,000.00	EUR 11359.40	1.00	€ 1.36
COBA - IBE 04.15	IBEX	DE000CZ4Y7S2	E6366	17-abr-15	Call	0.001	EUR 10,250.00	EUR 11359.40	1.00	€ 1.11
COBA - IBE 04.15	IBEX	DE000CZ4Y7X2	E6371	17-abr-15	Call	0.001	EUR 10,500.00	EUR 11359.40	1.00	€ 0.86
COBA - IBE 04.15	IBEX	DE000CZ4Y810	E6375	17-abr-15	Call	0.001	EUR 10,750.00	EUR 11359.40	1.00	€ 0.61
COBA - IBE 04.15	IBEX	DE000CZ4Y836	E6377	17-abr-15	Call	0.001	EUR 11,000.00	EUR 11359.40	1.00	€ 0.36
COBA - IBE	IBEX	DE000CZ4Y877	E6381	17-abr-15	Call	0.001	EUR 11,250.00	EUR 11359.40	1.00	€ 0.11

COMMERZBANK

Nombre	Subyacente	ISIN	Codigo SIBE	Vencimiento	Put/Call	Ratio	Strike	Precio cierre liquidación	FX-Rate	Importe liquidación
04.15										
COBA - BBV 04.15	BBVA	DE000CZ4YEK9	E6073	17-abr-15	Put	0.500	EUR 7.00	EUR 9.20	1.00	€ 0.00
COBA - BBV 04.15	BBVA	DE000CZ4YEP8	E6077	17-abr-15	Put	0.500	EUR 7.50	EUR 9.20	1.00	€ 0.00
COBA - BBV 04.15	BBVA	DE000CZ4YES2	E6080	17-abr-15	Put	0.500	EUR 8.00	EUR 9.20	1.00	€ 0.00
COBA - BBV 04.15	BBVA	DE000CZ4YEU8	E6082	17-abr-15	Put	0.500	EUR 8.50	EUR 9.20	1.00	€ 0.00
COBA - SAN 04.15	Banco Santander SA	DE000CZ4YFN0	E6110	17-abr-15	Call	0.500	EUR 7.00	EUR 6.56	1.00	€ 0.00
COBA - SAN 04.15	Banco Santander SA	DE000CZ4YFT7	E6115	17-abr-15	Call	0.500	EUR 8.00	EUR 6.56	1.00	€ 0.00
COBA - SAN 04.15	Banco Santander SA	DE000CZ4YGA5	E6132	17-abr-15	Put	0.500	EUR 5.50	EUR 6.56	1.00	€ 0.00
COBA - SAN 04.15	Banco Santander SA	DE000CZ4YGF4	E6137	17-abr-15	Put	0.500	EUR 6.00	EUR 6.56	1.00	€ 0.00
COBA - SAN 04.15	Banco Santander SA	DE000CZ4YGH0	E6139	17-abr-15	Put	0.500	EUR 6.50	EUR 6.56	1.00	€ 0.00
COBA - SAN 04.15	Banco Santander SA	DE000CZ4YG73	E6129	17-abr-15	Put	0.500	EUR 5.00	EUR 6.56	1.00	€ 0.00
COBA - ITX 04.15	Inditex	DE000CZ4YJ21	E6192	17-abr-15	Put	0.500	EUR 25.00	EUR 29.43	1.00	€ 0.00
COBA - TEF 04.15	Telefonica	DE000CZ4YKN0	E6246	17-abr-15	Put	0.506	EUR 10.88	EUR 13.48	1.00	€ 0.00
COBA - TEF 04.15	Telefonica	DE000CZ4YKQ3	E6248	17-abr-15	Put	0.506	EUR 11.86	EUR 13.48	1.00	€ 0.00
COBA - TEF 04.15	Telefonica	DE000CZ4YK77	E6231	17-abr-15	Call	0.506	EUR 13.84	EUR 13.48	1.00	€ 0.00
COBA - IBE 04.15	IBEX	DE000CZ4Y8A8	E6384	17-abr-15	Call	0.001	EUR 11,500.00	EUR 11359.40	1.00	€ 0.00
COBA - IBE 04.15	IBEX	DE000CZ4Y8N1	E6396	17-abr-15	Put	0.001	EUR 9,250.00	EUR 11359.40	1.00	€ 0.00
COBA - IBE 04.15	IBEX	DE000CZ4Y8Q4	E6398	17-abr-15	Put	0.001	EUR 9,500.00	EUR 11359.40	1.00	€ 0.00
COBA - IBE 04.15	IBEX	DE000CZ4Y8U6	E6402	17-abr-15	Put	0.001	EUR 9,750.00	EUR 11359.40	1.00	€ 0.00
COBA - IBE 04.15	IBEX	DE000CZ4Y8Z5	E6407	17-abr-15	Put	0.001	EUR 10,000.00	EUR 11359.40	1.00	€ 0.00
COBA - IBE 04.15	IBEX	DE000CZ4Y935	E6411	17-abr-15	Put	0.001	EUR 10,250.00	EUR 11359.40	1.00	€ 0.00
COBA - IBE 04.15	IBEX	DE000CZ4Y984	E6416	17-abr-15	Put	0.001	EUR 10,500.00	EUR 11359.40	1.00	€ 0.00



El Precio de Liquidación contra el que se calcula el Importe de Liquidación es el precio de cierre de los correspondientes subyacentes publicado por la correspondiente Bolsa.

En Frankfurt, 20 abr 2015
Commerzbank AG