

South Pacific Bank - F.S.C Public Warnings

This notice is issued by the Financial Supervision Commission (“the Commission”) in accordance with the powers conferred upon it under Section 22 of the Financial Supervision Act 1988.

South Pacific Bank
www.spbonline.co.uk

The Commission has recently become aware of the above website, which claims to represent the above entity. Examination by the Commission has established that many elements of the above website appear to have been copied, without authority, from the websites of genuine institutions. The website bears a close resemblance to those identified in the Public Warning reference JPM/12/2006 issued by the Commission on 1st March 2006. That earlier Public warning may be read on the following link:

<http://www.fsc.gov.im/ViewNews.gov?menuid=&page=lib/news/fsc/pacificbankingin.xml>

The website contains statements alleging that the above entity has a presence in or some association with, inter alia, the Isle of Man. The website specifically falsely claims that the above entity has an office situated at Clinch’s House, Lord Street, PO Box 227, IM99 1RZ, Douglas, Isle of Man where their “Anglosaxon tax and legal staff” are purportedly housed. Enquiries by the Commission have established that this claim is not true. The genuine occupants of this address have had no contact or dealings with the above entity. The relevant pages showing this address on the above website appear to have been directly copied from the website of the genuine occupants of such address without their consent, authority or prior knowledge.

The above entity is not a company incorporated within the jurisdiction of the Isle of Man. It is not registered as a foreign company having established a place of business on the Isle of Man. It is not registered as a business name on the Isle of Man.

The above entity is not licensed by the Financial Supervision Commission to undertake banking business or any other regulated activity in, on or from the Isle of Man.

A list of all institutions licensed by the Commission is available on our website at www.fsc.gov.im

The Commission has established no genuine association between the above entity and any genuine Isle of Man companies.

The Commission has established no genuine links between the above entity and the Isle of Man.

Under the circumstances, the Commission would strongly urge persons considering dealing with the above entity to exercise the greatest possible caution before proceeding, bearing in mind the contents of this public notice.

Any persons who are already involved in any dealings with the above entity and have concerns should contact the Enforcement Division on +44 1624 689313 or by email to fsc@gov.im.

Any persons who have paid funds to, or upon the instructions of, the above entity should consider contacting their local Police Fraud Unit without delay.

FSC Reference: JPM/14/2006

6th March 2006

Financial Supervision Commission

Address: P.O. Box 58
Finch Hill House
Bucks Road
Douglas
Isle of Man

Post Code: IM99 1DT

Telephone : 01624 689300

Fax : 01624 689399