

NOTIFICATION OF SHORT POSITIONS IN SHARES

Information to be published as Hecho Relevante (relevant information)

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|------------------------------|---|
| Identification of declarer | Viking Global Equities LP Viking Global Equities II LP VGE III Portfolio Ltd (the "Viking Funds") |
| | Viking Global Investors LP (Investment Manager to the Viking Funds) |
| | Viking Global Performance LLC (Investment Advisor to the Viking Funds) |
| Date of declaration | 22/10/08 |
| Name of share / cuota issuer | Mapfre |
| N° shares | 14,993,000 |
| % of capital | .56% (based on outstanding share figures reported by Bloomberg) |