

NATURGY ENERGY GROUP, S.A.

NATURGY ENERGY GROUP, S.A. in compliance with the provisions of article 227 of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, hereby notifies the National Securities Market Commission of the following

REGULATORY DISCLOSURE

The present disclosure refers to the regulatory disclosure published on December 6, 2018, in respect of the share buyback programme of Naturgy Energy Group, S.A. ("Naturgy"), in the context of its Strategic Plan 2018-2022.

Pursuant to article 227 of the restated text of the Securities Market Law approved by Royal Legislative Decree 4/2015, of 23 October, and to article 5 of the Regulation (EU) No 596/2014 on market abuse and the Commission Delegated Regulation (EU) 2016/1052, of 8 March 2016, we hereby inform you that, during the period between the 16 and the 20 of December 2019, Naturgy has carried out the following transactions over its own shares under the buy-back programme.

| Date | Security | Transaction | Trading venue | Number Of Shares | Price Average (€) |
|------------|----------|-------------|---------------|------------------|-------------------|
| 16/12/2019 | NTGY.MC | Acquisition | XMAD | 56,742 | 22.74 |
| 17/12/2019 | NTGY.MC | Acquisition | XMAD | | |
| 18/12/2019 | NTGY.MC | Acquisition | XMAD | 250,000 | 22.61 |
| 19/12/2019 | NTGY.MC | Acquisition | XMAD | 28,557 | 22.57 |
| 20/12/2019 | NTGY.MC | Acquisition | XMAD | | |

Detailed information on each of the transactions carried out within the referred period is available through the following link:

[Operations period detail](#)

Madrid, December 23, 2019