

IBERDROLA's Net Electricity Production (provisional)

TOTAL GROUP	July - September 2013			Year 2013		
	GWh	% Weight	vs. 2012	GWh	% Weight	vs. 2012
Hydro	3,177	10.4%	30.3%	13,389	13.2%	67.1%
Nuclear	6,201	20.3%	-11.1%	17,932	17.7%	-8.4%
Coal	2,688	8.8%	-20.1%	9,264	9.2%	-20.5%
Combined Cycle	10,574	34.6%	-1.0%	31,006	30.6%	-6.0%
Cogeneration	1,724	5.6%	20.3%	4,772	4.7%	2.3%
Renewables	6,181	20.2%	-3.4%	24,805	24.5%	6.4%
TOTAL	30,545	100%	-2.4%	101,168	100%	1.0%
Demand	52,749		-0.4%	159,832		-0.4%

SPAIN	July - September 2013			Year 2013		
	GWh	% Weight	vs. 2012	GWh	% Weight	vs. 2012
Hydro	2,586	19.7%	44.9%	11,288	25.7%	90.8%
Nuclear	6,201	47.3%	-11.1%	17,932	40.9%	-8.4%
Coal	1,038	7.9%	-11.6%	1,521	3.5%	-57.8%
Combined Cycle	420	3.2%	-33.1%	1,193	2.7%	-43.0%
ORDINARY REGIME	10,245	78.2%	-3.0%	31,934	72.8%	2.4%
Cogeneration	532	4.1%	-12.8%	1,845	4.2%	-6.3%
Renewables	2,331	17.8%	-6.9%	10,103	23.0%	13.7%
Wind	2,081		-9.6%	9,348		12.3%
TOTAL	13,108	100%	-4.2%	43,882	100%	4.3%
Demand*	22,817		-3.0%	68,440		-4.4%
Hydro Reservoir levels at 30.09.13	61.7% (6,962 GWh)					

*DSO Distributed Energy (Energy Generated in Power Plants busbars - Transmission Network Losses)

U.K.	July - September 2013			Year 2013		
	GWh	% Weight	vs. 2012	GWh	% Weight	vs. 2012
Hydro	124	3.4%	-24.2%	459	3.2%	-6.7%
Coal	1,650	45.6%	-24.6%	7,743	53.6%	-3.8%
Combined Cycle	1,479	40.8%	109.8%	4,427	30.6%	18.5%
Cogeneration	0	0.0%	-21.1%	6	0.0%	-3.5%
Renewables	367	10.1%	-24.5%	1,817	12.6%	13.3%
TOTAL	3,620	100%	2.2%	14,451	100%	4.1%
Demand (managed)	8,406		-0.9%	27,793		0.4%

USA	July - September 2013			Year 2013		
	GWh	% Weight	vs. 2012	GWh	% Weight	vs. 2012
Hydro	69	1.7%	126.3%	316	2.4%	45.8%
Combined Cycle	1	0.0%	-59.3%	3	0.0%	-96.7%
Cogeneration	890	22.6%	76.3%	1,904	14.4%	11.9%
Renewables	2,984	75.7%	10.6%	11,018	83.2%	4.4%
TOTAL	3,944	100%	21.9%	13,242	100%	5.5%
Demand (managed)	8,646		-1.9%	24,877		1.0%

LATIN AMERICA	July - September 2013			Year 2013		
	GWh	% Weight	vs. 2012	GWh	% Weight	vs. 2012
Hydro	398	4.2%	-13.4%	1,327	4.7%	-4.3%
Combined Cycle	8,675	91.2%	-7.2%	25,383	90.0%	-6.3%
Cogeneration	301	3.2%	-4.9%	1,017	3.6%	2.9%
Renewables	139	1.5%	-14.0%	490	1.7%	16.8%
TOTAL	9,513	100%	-7.5%	28,217	100%	-5.6%
Demand (managed)	12,879		6.0%	38,723		5.9%

RoW	July - September 2013			Year 2013		
	GWh	% Weight	vs. 2012	GWh	% Weight	vs. 2012
Renewables	360	100%	-34.4%	1,377	100%	-25.4%
TOTAL	360	100%	-34.4%	1,377	100%	-25.4%

IBERDROLA's Installed Capacity (Provisional)

GROUP	9M 2013		9M 2012	
	MW	% Weight	MW	% Weight
Hydro	9,866	22.0%	9,695	20.8%
Nuclear	3,410	7.6%	3,410	7.3%
Coal	3,178	7.1%	4,709	10.1%
Fuel-Oil	0	0.0%	157	0.3%
Combined Cycle	13,073	29.1%	13,071	28.1%
Cogeneration	1,237	2.8%	1,237	2.7%
Renewables	14,101	31.4%	14,319	30.7%
TOTAL	44,866	100%	46,599	100%

SPAIN	9M 2013		9M 2012	
	MW	% Weight	MW	% Weight
Hydro	8,807	34.6%	8,619	33.4%
Nuclear	3,410	13.4%	3,410	13.2%
Coal	874	3.4%	1,253	4.9%
Fuel-Oil	0	0.0%	157	0.6%
Combined Cycle	5,893	23.1%	5,893	22.9%
Cogeneration	394	1.5%	394	1.5%
Renewables	6,092	23.9%	6,058	23.5%
TOTAL	25,470	100%	25,784	100%

UK	9M 2013		9M 2012	
	MW	% Weight	MW	% Weight
Hydro	563	9.1%	563	7.8%
Coal	2,304	37.0%	3,456	47.7%
Combined Cycle	1,967	31.6%	1,967	27.2%
Cogeneration	31	0.5%	31	0.4%
Renewables	1,355	21.8%	1,226	16.9%
TOTAL	6,220	100%	7,243	100%

USA	9M 2013		9M 2012	
	MW	% Weight	MW	% Weight
Hydro	115	1.8%	115	1.8%
Combined Cycle	163	2.5%	163	2.5%
Cogeneration	636	9.9%	636	9.9%
Renewables	5,493	85.7%	5,493	85.7%
TOTAL	6,407	100%	6,407	100%

LATIN AMERICA	9M 2013		9M 2012	
	MW	% Weight	MW	% Weight
Hydro	381	6.3%	398	6.8%
Combined Cycle	5,050	83.8%	5,048	85.8%
Cogeneration	176	2.9%	176	3.0%
Renewables	418	6.9%	259	4.4%
TOTAL	6,026	100%	5,882	100%

RoW	9M 2013		9M 2012	
	MW	% Weight	MW	% Weight
Renewables	744	100%	1,284	100%
TOTAL	744	100%	1,284	100%

Spanish Energy Balance (Provisional. Source: Red Eléctrica de España, S.A.)

	July - September 2013		Year 2013	
	GWh	vs. 2012	GWh	vs. 2012
Hydro	6,015	49.6%	27,371	99.1%
Nuclear	15,620	-6.2%	43,826	-6.7%
Coal	15,070	5.8%	27,771	-34.4%
Fuel-Oil	0	0.0%	0	0.0%
Combined Cycle	6,986	-29.8%	17,492	-40.4%
GROSS PRODUCTION O. Regime	43,690	-2.6%	116,460	-12.1%
Own consumption	-1,920	-6.6%	-4,593	-23.7%
Special Regime	23,900	0.9%	83,813	10.2%
NET PRODUCTION	65,670	-1.3%	195,680	-3.4%
Pumping consumption	-752	-32.0%	-4,775	29.9%
International Exchanges	-2,410	3.7%	-4,749	-39.7%
DEMAND IN TRANSMISSION	62,092	-1.3%	185,171	-2.8%

Wholesale Market Data Spain

	July - September 2013	Year 2013
System average price (€ / MWh) (*)	57.3	49.3
Iberdrola's total market share (**)	20.9%	23.5%

(*) Includes pool, ancillary services, Cesur. Excludes capacity payments.

(**) Iberdrola's total Production over Total Demand in Spain

IBERDROLA's Emissions Indicators (Provisional)

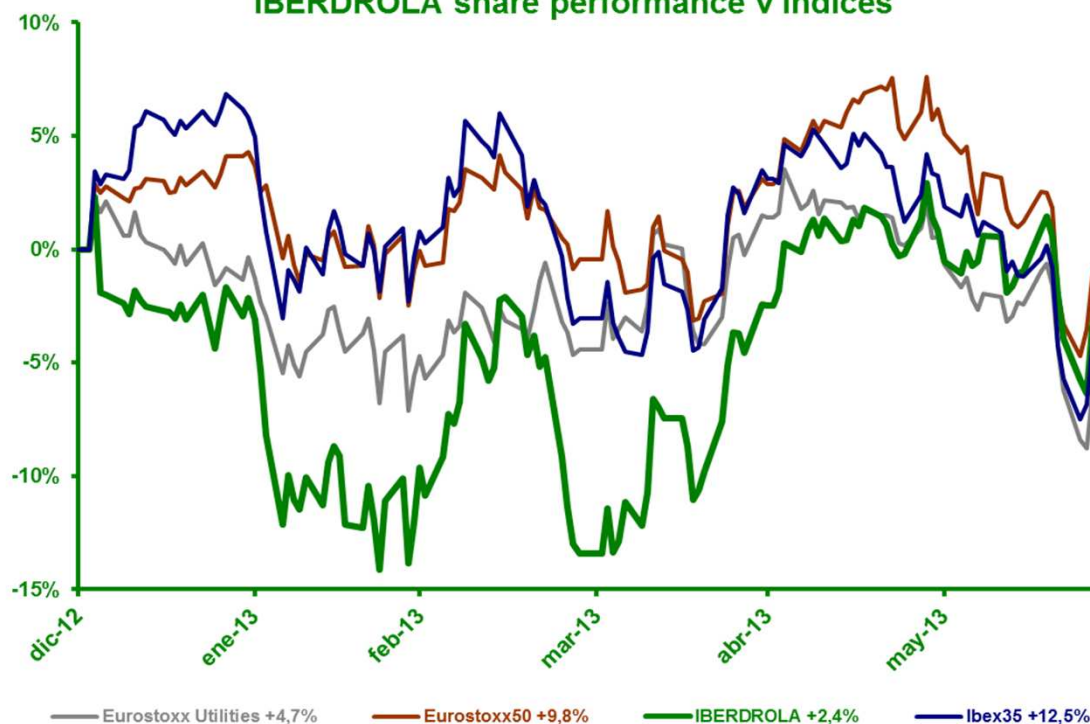
	9M 2013	9M 2012
CO2 emissions over the period (gr. CO2 /KWh): Total	232	266
CO2 emissions over the period (gr. CO2 /KWh): Spain	72	137
CO2 emissions over the period (gr. CO2 /KWh): SPW	676	711
Emission-free production: Total (GWh)	56,127	50,901
Emission-free production: Spain (GWh)	39,323	34,387
Ratio emission-free production to total production: Total (%)	55%	51%
Ratio emission-free production to total production: Spain (%)	90%	82%
Emission-free installed capacity: Total (MW)	27,378	27,425
Emission-free installed capacity: Spain (MW)	18,309	18,087
Emission-free installed capacity: Total (%)	61%	59%
Emission-free installed capacity: Spain (%)	72%	70%

Stock Market

	Iberdrola	Ibex 35	EuroStoxx Utilities
July - September 2013			
Max (Date)	4.34 (26/09/2013)	9,272.40 (26/09/2013)	242.95 (26/09/2013)
Min (Date)	3.602 (21/02/2013)	7,763.80 (03/07/2013)	208.42 (03/07/2013)
Quarterly Change	5.89%	18.34%	11.13%

Year 2013			
Max (Date)	4.34 (26/09/2013)	9,272.40 (26/09/2013)	242.95 (26/09/2013)
Min (Date)	3.602 (21/02/2013)	7,553.2 (24/06/2013)	208.42 (03/07/2013)
Yearly Change	2.38%	12.47%	4.72%

IBERDROLA share performance v Indices



RATIOS	
Market Capitalization (30/09/13)	26,800
PER (price at 30/09/13 / EPS 12)	9.34
P/BV (price at 30/09/13 / Equity 12)	0.79

DIVIDENDS PAID	
Gross Interim (20/01/13)	0.143
Gross Final (04/07/12 y 23/07/2012)*	0.16
Attendance premium	0.005
Dividend Yield (Div. Paid**/Close price 12)	7.2%

(*) Scrip Dividend + 0.03 € in cash

(**) Dividends paid in the last 12 months

Financials

Gross Margin
EBITDA
EBIT
Profit Before Taxes
Net Profit

H1 2013	
€ M	vs. H1 2012 (%)
6,676	5.8%
4,051	-0.9%
882	-65.3%
288	-83.5%
1,728	-2.0%

Total Assets
Equity
Net Debt ⁽¹⁾
Capex

€ M	2011
94,098	96,816
35,153	34,085
28,803	30,324
1,380	1,558

(1) Includes tariff deficit and TEI.

EPS
CFPS
Gearing ⁽²⁾

H1 2013	v 2012
0.28	0.30
0.5	0.55
45.0%	47.1%

(2) Net debt/(Net debt + Shareholders' equity). Not including the tariff insufficiency, leverage as of June 2013 would stand at 43.1%.

S&P
Moody's
Fitch

Senior Unsecured Debt Credit Rating	Outlook
BBB	Stable
Baa1	Negative
BBB+	Rating Watch Negative

Sustainability and Corporate Reputation

Sustainability and Corporate Reputation	
	Ranking
Dow Jones Sustainability World Index 13	Iberdrola member in all editions
FTSE 4Good	First utility with nuclear assets to meet standards for FTSE 4Good
Carbon Disclosure Leadership Index	Iberdrola selected
Storebrand Investment SRI	Best in Class, 2nd global utility
Global Roundtable on Climate Change	IBERDROLA one of the developers
Sustainability Yearbook Robeco Sam 2013	Classified as "Gold Class" in the electricity sector.
OEKOM Research	Prime Category
European Business Awards 2013	Ruban D'Honneur 2013 in the Environment and Sustainability category.
Green Rankings 2012 Newsweek	IBERDROLA, one of 8 Spanish companies and 18 global utilities selected
MERCO 2012	Leader among Spanish utilities: electricity, gas, and water industry
New York Stock Exchange, NYSE Euronext & Vigeo	Iberdrola selected
EI New Energy Top 100 Green Utilities	Iberdrola first position
ET Global 800 Carbon Ranking	Iberdrola first Spanish utility
RSC Observatory	Iberdrola first position

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