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## thebitcoinup.net

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24. September 2021 | [Investor Warning](#)

### Attention! The FMA warns investors against concluding transactions with:

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This provider is not authorised to carry out banking transactions in Austria that require a licence. Therefore the acceptance of funds from other parties on a commercial basis for management purposes (Article 1 para. 1 no. 1 first case of the Austrian Banking Act (BWG; Bankwesengesetz)) is not allowed.

The basis for this publication is Article 4 para. 7 of the Austrian Banking Act (BWG; Bankwesengesetz) and was also published in the "Amtsblatt zur Wiener Zeitung" (The Official Gazette of the Wiener Zeitung) on 24.09.2021.

« [Disclosure Regulation: Regulatory Technical Standards only from 01.07.2022 – Disclosure Obligations for Financial Market Participants and Financial Advisors in force since 10.03.2021](#)

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