



IRISH FINANCIAL SERVICES REGULATORY AUTHORITY

Údarás Rialála Seirbhísí Airgeadais Na hÉireann

Pursuant to Section 9(3)(a) of the Investment Intermediaries Act, 1995, ('the Act') the Irish Financial Services Regulatory Authority hereby advises that:

**Pearson Clarke LLP
(Canada)**

is not authorised to provide investment business services and/or investment advice in Ireland.

Any person with information about the above firms or who wishes to make enquiries about any other investment business firm, whether authorised or not, should contact the Irish Financial Services Regulatory Authority enquiry line at:

Locall 1890 200 469

A list of warning notices issued to date under section 9(3)(a) of the Act is available on the following website:

www.ifsra.ie

25 February 2004



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Press Release

25 February 2004

Financial Regulator Issues Warning on Investment Firm

-Keep Personal Financial Details Confidential says Consumer Director-

The Irish Financial Services Regulatory Authority today (Wednesday 25 February 2004) publishes a warning notice on Pearson Clarke LLP (Canada). This firm has been offering investment advice and/or investment business services to members of the Irish public. The notice is published today in Irish daily newspapers under the Investment Intermediaries Act, 1995.

It is a criminal offence for an investment firm to operate in Ireland unless it has an authorisation from the Financial Services Regulator and clients of unauthorised firms are not eligible for compensation from the Investor Compensation scheme.

Consumer Director, Mary O’Dea said “ If you receive an approach from a firm check whether they are authorised to sell investment services in Ireland. Never give your bank account number and personal finance details over the phone.”

Any person wishing to contact the Financial Services Regulator with information regarding such firms may telephone **1890-200-469**. This line is also available to the public to ascertain if an investment firm is authorised before making an investment with such a firm. Since obtaining the necessary legal powers in August 1998, 58 warnings naming 116 firms have been issued. A list of all warning notices issued to date is available on the website: www.ifsra.ie

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Further information:

Press Office: (01) 410 4276 / 410 4096